

### CNY time deposit promotion

ICBC (Europe) S.A. Amsterdam Branch (hereinafter: ICBC Amsterdam) would like to inform you about the launch of its additional *time deposit promotion*. This time deposit promotion is a regular fixed time deposit with 15/02/2016 as the predetermined starting date.

Currency/ Period	Fixed-Term Deposit Yearly Interest Rate
RMB/CNY	Retail Customer
3M	4.50%
Value Date	15/02/2016
Maturity Date	16/05/2016

#### **Promotion Conditions**

- Fixed-term interest rate.
- Interest calculation is based on “Actual days/360 days” interest basis.
- Principal and interest will be available at the maturity date. In principle, it is not possible to withdraw your time deposit prior to maturity. For this reason please consider which part of your funds you need for your daily expenditures and how much funds you possibly need for (un)expected expenses before opening a time deposit.
- Subscription period is from 25/01/2016 to 12/02/2016. The bank has the authority to stop accepting time deposit requests during the subscription period at its own discretion.
- There will be no automatic renewal.
- Minimal amount RMB/CNY 10,000.
- Terms and Conditions defined for Retail Customers and especially Time Deposit Conditions Retail Customers and Foreign Currency Exchange Spot Transaction Conditions Retail Customers are applicable ([www.icbc.co.nl](http://www.icbc.co.nl)).
- Luxembourg Deposit Guarantee Scheme is applicable ([www.agdl.lu](http://www.agdl.lu)). The funds of a retail customer are currently guaranteed up to a maximum amount of EUR 100,000 equivalent RMB/CNY per account holder.
- Not in combination with other promotion.

Foreign currency risk and possibly liquidity risk and additional costs resulting from the conversion to and backwards from RMB/CNY are applicable. The costs and currency rate fluctuations as a result of these risks can diminish your accrued interest and may even lead to a loss on your

originally deposited amount in Euro's. Savings in RMB/CNY is therefore only appropriate for you if you have sufficient knowledge of foreign currency and liquidity risk.

Given the possible RMB/CNY foreign currency rate fluctuations we recommend you to:

- Monitor closely your RMB/CNY foreign currency position and RMB/CNY foreign currency rate;
- Obtain professional investment advice;
- Not expose your funds needed for daily and unexpected expenses to RMB/CNY currency and liquidity risk;
- Take into account the cost as a result of the margin between the bid and offer rate of foreign currency.

For a detailed explanation of the cost and risks mentioned, information regarding the RMB/CNY and doing RMB/CNY exchange transactions, please refer to our website [www.icbc.co.nl](http://www.icbc.co.nl) and more specifically to the webpage's "Saving & Deposits" and "Personal FX" and the applicable "Terms and Conditions Retail Customers" in particular the chapter "Foreign Currency Exchange Spot Transaction Conditions".

We do not offer investment advice concerning saving in RMB/CNY, do not analyze your financial position and do not verify your experience with foreign exchange to determine whether transactions in foreign currencies are suitable or appropriate for your situation and we do not contact you if market conditions change. Foreign currency taken and held by you are for the benefit and risk of you. We therefore accept no liability for any (foreign currency) losses.

#### *How to apply?*

Customers who have the internet saving package, please confirm with us the amount you want to place in the promotion deposit through email or phone before 12/02/2016. On 15/02/2016 you need to execute the application of the promotion deposit yourself in your Internet Banking. We are happy to assist and remind you by telephone.

Customers with any other package or product, please print and complete the designated application form, sign it, scan it and e-mail or fax it to us before 12/02/2016. Your application will become effective on 15/02/2016. After your application has been processed you will receive a confirmation.

#### *Foreign Exchange instructions*

If you do not have the principal amount available in your RMB/CNY payment account, please make sure that the principal amount in RMB/CNY is available on your RMB/CNY payment account

on 12/02/2016 the latest! After this date it is not possible to participate in this time deposit promotion! We rely on your sending bank for incoming transactions and therefore cannot be hold responsible for any delay in receiving funds.

On 12/02/2016 you can still contact us before 16:30 by telephone to convert your funds to RMB/CNY. The conversion will only be executed after we have received your form, and you agreed by telephone on the exchange rate. This phone call will be recorded, and you will receive a written confirmation.

In case of an interpretation difference between the customer and ICBC Amsterdam regarding the RMB/CNY time deposit promotion conditions, the interpretation of ICBC Amsterdam shall prevail.

In case of any inconsistency or discrepancy among the Dutch, Chinese and English version of this, the English version shall prevail.

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