

General Tariff For Bills Services

With effective from 1 July 2015

Legend: EIOC = Equivalent in other currencies
DC = Documentary Credit

General:

1. Demand Draft	HKD 100
2. Cashier's Order	HKD 100
3. CHATS	HKD 200
4. Postage	
• Foreign mail	HKD 100
• Local mail	HKD 60
5. Courier Charges	Prices vary according to mailing weight, method of delivery and location
6. Telex Charges	
• General	HKD 250 per page
• Documentary Credits	DC Issuance Min HKD 500 (for 1 st 4 pages) HKD 200 per additional pages DC Amendment HKD 350 per page

Inward Bills:

Documentary Credits

1. Issuing Commission on Irrevocable & Revocable Documentary Credits	
• On the first USD 50,000 (or EIOC)	1/4% flat for 6 months or part thereof, Min HKD 500 (reduced by HKD 200 if processed through Commercial Internet Banking)
• On any balance in excess of USD 50,000 (or EIOC)	1/8% flat for 6 months or part thereof
• On back-to-back documentary credits	According to scale above, except Min at HKD 900
2. Issuing & Drawing Commission on Revolving Documentary Credits	
• On the first USD 50,000 (or EIOC)	1/4% flat for 6 months or part thereof on the face value of documentary credit at the time it is issued Min HKD 500 (reduced by HKD 200 if processed through Commercial Internet Banking)
• On any balance in excess of USD 50,000 (or EIOC)	1/8% flat for 6 months or part thereof on the face value of documentary credit at the time it is issued
• Drawing commission (Over the face value of the documentary credit)	1/8%, Min HKD 500
3. Issuing of Standby Documentary Credits	
• Any amount (opening commission shall be paid in full at the time a credit is issued)	1/8% per month or part thereof, Min HKD 800 (reduced by HKD 200 if processed through Commercial Internet Banking)
4. Amendment to Documentary Credits	
• General	HKD 500
• Increases in amounts or extensions in validity	Usual commission as per scale in force for the issuing of a new credit

5. Discrepancy Fee	HKD 600
6. Handling Commission for Invoice T/R Financing	
• On the first USD 50,000 (or EIOC)	1/4%, Min HKD 450
• On any balance in excess of USD 50,000 (or EIOC)	1/8%
7. Guarantee Commission on Inward Collection Bills	1/8% per month or part thereof, Min HKD 300
8. Payment Commission on HKD Bills under Documentary Credits	
• On the first USD 50,000 (or EIOC)	1/4%, Min HKD 350
• On any balance in excess of USD 50,000 (or EIOC)	1/8%
9. Acceptance Commission	1/16% per month or part thereof, Min HKD 400
10. Commission on Documentary Credit Overdrawn Amount	
• On the first USD 50,000 (or EIOC)	1/4%, Min HKD 400
• On any balance in excess of USD 50,000 (or EIOC)	1/8%
11. Commission on Drawing under Expired Documentary Credit	
• On the first USD 50,000 (or EIOC)	1/4%, Min 550
• On any balance in excess of USD 50,000 (or EIOC)	1/8%
12. Inward Collection Clean Bills, Documentary Bills or Diamond Bills	1/8%, Min HKD 350
13. Shipping Guarantee	HKD 300 In the event that the relative documents are not received within 3 months through the Bank, an additional charge of 1/4 % of the invoice value of the goods, Min HKD 300
14. Commission in Lieu of Exchange Chargeable to all clean & documentary transactions when foreign currency is tendered in payment of a debt or obligation in the same currency	
• On the first USD 50,000 (or EIOC)	1/4%, Min HKD 350
• On any balance in excess of USD 50,000 (or EIOC)	1/8%
15. Diamond T/R Commission	
• Which are not associated with collection bills handled by the Bank's Bills Department	
- against local invoice	0.125%, Min HKD 300
- against foreign invoice	Negotiable
16. Signature Verification Fee on Cargo Receipt	HKD 150 per item
17. Handling Fee on Long Outstanding Import Bills	HKD 600 per quarter
18. Direct Settlement of Collection Bills	HKD 400 where an inward collection bill is settled directly between the drawer and drawee, also applicable for DC bills and any bills returned unpaid or released free of payment.
19. Charge on Overdue Loan	1% p.a. of interest will be added on each consecutive month, Max 5% p.a.

Outward Bills:

1. Export DC/Amendment Advising	HKD 300 (for bank customer) HKD 400 (for non-bank customer)
2. Confirmation on documentary credits	
• On the amount and the validity of the credit	As negotiated, Min HKD 400
• Additional charges on Deferred Payment DC	1/16% per month or part thereof, Min HKD 400

3. Transfer of DC	
• Full transfer of the whole DC	HKD 500 per transfer
• Partial	
- On the first USD 50,000 (or EIOC)	1/4%, Min HKD 700 per transfer
- On any balance in excess of USD 50,000 (or EIOC)	1/8%
• Amendments of Transferred DC	
- Increase of credit amount or extension of validity over 6 months:	
- On the first USD 50,000 (or EIOC)	1/4%, Min HKD 700
- On any balance in excess of USD 50,000 (or EIOC)	1/8%
- Other terms	Min HKD500
4. HKD Bills / Foreign Currencies Bills paid in original currency	
• On the first USD 50,000 (or EIOC)	1/4 %, Min HKD 350
• On any balance in excess of USD 50,000 (or EIOC)	1/8%
5. Acceptance	1/16% per month or part thereof, Min HKD 350
6. Bills with the face amount less than USD 10,000 (or EIOC) Purchased/Discounted	HKD200
7. Extension /Amending Terms under Collection	HKD 300
8. Collection Clean Bills, Documentary Bills, Bills under DC or Diamond Bills	1/8%, Min HKD 350
9. Checking of Export Documents under Documentary Credits	HKD 400 (if docs contain two sets or more transport docs or DCs, an additional HKD 200 per each set of transport docs or DC will be charged)
10. Long Outstanding Export Bills	HKD 600 per quarter
11. DC Reimbursement	HKD 500
12. Direct Settlement of Collection Bills (An outward collection bill is settled directly between the drawer and drawee, also applicable for DC bills and any bills returned unpaid or released free of acceptance/payment.)	HKD 400
13. Overdue Loan	1% p.a. of interest will be added on each consecutive month, Max 3% p.a.
14. Invoice Financing	
• On the first USD 50,000 (or EIOC)	3/8%, Min HKD 500
• On any balance in excess of USD 50,000 (or EIOC)	3/16%
15. Packing Loan	
• Draw down	HKD 350
• Extension	HKD 350
• Direct settlement	1/4% of the value of the advance, Min HKD 350
16. Bills purchased not under DC	HKD 150