

Terms and Conditions:

(I) Terms and Conditions of Personal Instalment Loan

1. Only applicable to the existing banking customer of Industrial and Commercial Bank of China (Asia) Limited (“the Bank”) who successfully apply for and drawdown the personal instalment loan (“Loan”) with an approved Loan amount of HK\$1,000,000 or above. Annualised percentage rate (APR) 2.01% is calculated based on monthly flat rate 0.09% and 12-month repayment tenor, the above example is for reference only.

2. The APR of the loan is calculated based on the guidelines as set out in the Code of Banking Practice. The Bank shall have the right at its discretion to apportion any payment between interest and principal in such manner as it shall desire. The annualised percentage rate is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate. The interest rate is applicable on a case-by-case basis and the finally approved interest rate is subject to the loan amount and credit assessment result.

3. Customers who successful drawdown the Loan on or before 31 December 2017 are entitled to enjoy HK\$100 reward. Each eligible customer can earn the cash rebate once only. Cash rebate will be deposited into the disbursement/repayment account in the following two months after the month of drawdown (For example, if the eligible customer successfully drawdown the Loan on 11 August 2017, cash rebate will be deposited into the disbursement/repayment account on or before 31 October 2017). To be eligible for the cash rebate, eligible customers should maintain good repayment record and the Loan and the account shall remain active and in good condition before and upon receiving the cash rebate. If eligible customers prepay the Loan in full before the maturity date, the Bank reserves the right to impose fees and charges upon early prepayment of the Loan.

4. The definitions of Existing Banking Customers who are entitled to enjoy the interest rate offer are: 1) The Bank's existing bank account customers; 2) The Bank's existing loan customers; 3) The Bank's existing credit card customers. The Bank reserves the final right to interpret the definition of Existing Banking Customer.

5. The above example is for reference only. The monthly repayment amount of the example is calculated based on loan amount HK\$10,000 and 12-month repayment tenor.

6. For the terms and conditions in full details, please contact our staff at any branch or refer to the application form.

(II) General Terms and Conditions

1. The Bank reserves the right to vary or terminate the offer at any time and to amend these Terms and Conditions from time to time. The Bank reserves the right for final decision in case of any disputes.
2. Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.
3. In case of any discrepancy between the English and Chinese versions, the English version shall prevail.