

Terms and Conditions:

General Terms & Conditions :

1. Customers still have to pay other transaction costs, including but not limited to settlement fee, stamp duty, Hong Kong Securities and Futures Commission's transaction levy and Hong Kong Exchanges and Clearing Limited (the "HKEX")'s trading fee. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the "Bank").
2. Securities transactions of the same stock conducted on the same trading day through the same channel will be combined automatically as one buy or one sell transaction.
3. The Bank reserves the right to amend and/or terminate the offer or to amend the terms and conditions of the offer at its absolute discretion at any time without prior notice.
4. In case of dispute, the decision of the Bank shall be final and conclusive.
5. In case of discrepancy between the English and Chinese version, the English version shall apply and prevail.
6. The commission fee waiver below cannot be used in conjunction with any other promotional offers not being displayed in this promotional material. Financial institutions are not entitled to all these offers.
7. Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.

Terms and Conditions for "New Securities Account - Welcome Brokerage Privilege":

1. The promotion period (the "Promotion Period") is valid from 1 July 2017 to 31 December 2017 (both dates inclusive).
2. This offer is only applicable to the customers who successfully opened new securities account during the Promotion Period and do not have any sole-name, joint-name or company securities account with the Bank within the 12 months preceding the Promotion Period (the "Eligible New Customers"). The privilege is inapplicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.
3. "\$0 Commission privilege" is only applicable to the transactions conducted within the first 3 months after the date of successfully opening the new securities account during the Promotion Period. The maximum commission rebate to each new Eligible securities margin customer is HKD6,000 while the maximum commission rebate to each new Eligible securities cash customer is HKD3,000.
4. The maximum commission rebate to each new Eligible securities margin customer is HKD6,000 is only applicable the securities margin account opened during the Promotion Period and required to maintain the valid securities margin account when commission rebate is credited;
5. "\$0 Commission privilege" is only applicable to trading of HKD denominated securities listed on HKEx, including local shares, warrants, callable bull/ bear contracts and Exchange Traded Funds.
6. "\$0 Commission privilege" is not applicable to monthly stocks savings plan and IPO application.
7. To be eligible for "\$0 Commission privilege", the Eligible New Customers are required to pay in advance the brokerage commission in full at the time of transaction. The rebate amount of commission will be credited to the Eligible New Customers' settlement account in the form

of cash rebate on or before 28 February 2018 if the new securities account being opened successfully between 1 July 2017 and 30 September 2017. If the new securities account being opened successfully between 1 October 2017 and 31 December 2017, the rebate amount of commission will be credited to the Eligible New Customers' settlement account in the form of cash rebate on or before 31 May 2018.

8. The Eligible New Customers are required to maintain the valid securities account and settlement account when commission rebate is credited; otherwise the offer will be forfeited.

Terms & Conditions for "New Securities Margin Account - Welcome Privilege"

1. The promotion period (the "Promotion Period") is valid from 1 July 2017 to 31 December 2017 (both dates inclusive).
2. This offer is only applicable to the customers who successfully opened new securities margin account during the Promotion Period and do not have any sole-name, joint-name or company securities margin account with the Bank within the 12 months preceding the Promotion Period (the "Eligible New Customers").
3. The interest rate privilege is only applicable to the transactions conducted within the first 6 months after the date of successfully opening the new securities margin account during Promotion Period ("Offer Period").
4. The interest rate of securities margin account is P-3.5% per annum within Offer Period. P refers to the Prime Rate as quoted and revised by the Bank from time to time. Normal securities margin interest rate will be applied after the Offer Period.

Terms & Conditions for "Existing securities cash account change to securities margin account Privilege":

1. The promotion period (the "Promotion Period") is valid from 1 October 2017 to 31 December 2017 (both dates inclusive).
2. "Existing customers" refer to customers who have any sole-name or joint-name securities cash account with the Bank on or before 31 December 2016 (the "Eligible existing Customers").
3. This offer is only applicable to the customers who successfully opened new securities margin account during the Promotion Period and do not have any sole-name, joint-name or company securities margin account with the Bank within the 12 months preceding the Promotion Period (the "Eligible new securities margin customer").
4. "\$0 Commission privilege" is only applicable to the transactions conducted within the first 3 months after the date of successfully opening the new securities margin account during the Promotion Period. The maximum commission rebate to each Eligible new securities margin customer is HKD1,000.
5. The Eligible New securities margin Customers are required to pay margin interests to the bank in the account opening month or the following 2 calendar months.
6. "\$0 Commission privilege" is only applicable to trading of HKD denominated securities listed on HKEx, including local shares, warrants, callable bull/ bear contracts and Exchange Traded Funds.
7. "\$0 Commission privilege" is not applicable to monthly stocks savings plan and IPO application.
8. To be eligible for "\$0 Commission privilege", the Eligible New securities margin Customers are required to pay in advance the brokerage commission in full at the time of transaction. The rebate amount of commission will be credited to the Eligible New securities margin Customers' settlement account in the form of cash rebate on or before 31 May 2018.
9. The Eligible New securities Margin Customers are required to maintain the valid securities margin account and settlement account when commission rebate is credited; otherwise the

offer will be forfeited.

Terms & Conditions of “1st Trade Offer for Security Transactions made through Internet & Mobile Banking”:

1. During the Promotion Period, Customers who have successfully register for the Bank’ s internet banking or mobile banking service for the first time and successfully made security transactions (“Eligible Customers”), will be entitled to one lucky draw chance for winning HK\$500 cash rebate by making one transaction of the HKD denominated securities (including local shares, warrants and callable bull/ bear contracts) listed on HKEx with an amount of HK\$50,000 or above via internet banking or mobile banking during the Promotion Period (“Eligible Transactions”) and so on.
2. For multiple security transactions of the same stock on the same day via internet banking or mobile banking, customers are entitled to one lucky draw chance from the combined “Eligible Transaction” . If customers perform multiple security transactions of the same stock on the same day via Internet Banking or Mobile Banking, they are entitled to one lucky draw chance from the combined “Eligible Transaction” only.
3. The offer is not applicable to the staff of the Bank.
4. Each Eligible Customer can enjoy the Offer once only during the promotion period. Joint-name account will be counted as one account which is eligible for one Offer only. The Eligible Transaction should be successfully executed and taken place during the Promotion Period, and the transaction day is determined by the successful execution of the designated product/service transaction.
5. The number of winners of the lucky draw will be 20 per month and 120 winners throughout the 6-month Promotion Period. The prizes of the lucky draw include:

Offer	Prizes	Number of Winners
Cash Rebate	Cash Rebate of HK\$500	20 per month; 120 in total

6. Cash Rebate will be credited to the Eligible Customers’ designated securities account and settlement account within 4 months after the end of the Promotion Period. Eligible Customers are required to maintain the valid captioned designated accounts when the cash rebate is credited; otherwise the Eligible Customers’ entitlement to the cash rebate will be forfeited.
7. The lucky draw result of the offer will be announced on or before the following dates. The Bank reserves the right to decide the final dates of the result announcement. For details, please refer to the Bank website www.icbcasia.com.

Transaction Dates	Lucky Draw Result Announcement Date
1 st July – 31 st July 2017	On or before 31 st October 2017
1 st August – 31 st August 2017	On or before 30 th November 2017
1 st September – 30 th September 2017	On or before 31 st December 2017
1 st October – 31 st October 2017	On or before 31 st January 2018
1 st November – 30 th November 2017	On or before 28 th February 2018
1 st December – 31 st December 2017	On or before 31 st March 2018

Terms & Conditions of “Highest Transaction Amount Offer for Security Transactions made

through Internet & Mobile Banking”:

1. During the Promotion Period, Customers who have successfully made security transactions of the HKD denominated securities (including local shares, warrants and callable bull/ bear contracts) listed on HKEx (“Eligible Transactions”) with the top 6 highest accumulative Eligible Transaction amounts are entitled to the Highest Transaction Amount Offer.
2. The offer is not applicable to the staff of the Bank.
3. The number of winners of the offer will be 6 per month, 36 throughout the 6-month Promotion Period. The prizes of the offer include:

Ranking	Prizes	Reward	Number of Winners
1st	Grand Prize	SOGO Gift Certificate of HKD5,000	1 per month; 6 in total
2nd to 3rd	2nd Prize	SOGO Gift Certificate of HKD2,000	2 per month; 12 in total
4th to 6th	3rd Prize	SOGO Gift Certificate of HKD1,000	3 per month; 18 in total

4. Each Eligible Customer can enjoy the Offer once only during the promotion period. Joint-name account will be counted as one account which is eligible for one Offer only. The Eligible Transaction should be successfully executed and taken place during the Promotion Period, and the transaction day is determined by the successful execution of the designated product/service transaction.
5. The result of the offer will be announced on or before the following dates. The Bank reserves the right to decide the final dates of the result announcement. For details, please refer to the Bank website www.icbcasia.com.

Transaction Dates	Lucky Draw Result Announcement Dates
1st July - 31st July 2017	On or before 31st October 2017
1st August - 31st August 2017	On or before 30th November 2017
1st September - 30th September 2017	On or before 31st December 2017
1st October - 31st October 2017	On or before 31st January 2017
1st November - 30th November 2017	On or before 28th February 2017
1st December - 31st December 2017	On or before 31st March 2017

6. A reward redemption letter will be sent to the eligible customers within 4 weeks of the announcement date. The eligible customers should redeem the reward along with his/her identity proof and redemption letter at the specific location within the redemption deadline. Details of the redemption will be set out in the redemption letter.
7. The gift certificate is non-exchangeable and cannot be redeemed for cash. The Bank reserves the right to replace the gift certificate with other rewards with similar value. The Bank gives no guarantee to the quality of goods or services and does not accept any responsibility or any liability arising from the usage or in conjunction with the use of goods or services provided by the supplier.
8. The reference retail prices of gift certificates are for reference only. The Bank is not responsible for setting the reference retail prices. The Bank is not responsible for any difference between the reference retail prices and actual prices available in the market. The Bank is not the supplier of the gift certificates. Any inquiry, comment or complaint about the quality or relevant products or services should be directed to the relevant suppliers. The Bank shall not be responsible for any matter in relation to the relevant products or services. Any

disputes arising from coupon should be resolved between the customers and the relevant suppliers.

Risk Disclosure :

Investment involves risk and the prices of securities products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should consider your own circumstances including but not limited to financial position and investment objectives to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in connection with the investment.

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case, (i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market. Investors should read the relevant offering documents of the investment products and ensure they understand the key product features and related risks before making an investment. Investors should consult their own financial advisers for independent financial advice if in doubt.

This promotional material does not constitute an offer for the purchase or sales of any investment products.

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