

Terms and Conditions for Vehicle Financing Services

1. I confirm that all information given above is true and complete and authorize Industrial and Commercial Bank of China (Asia) Limited ("the Bank") to make any enquiries which it considers necessary or to verify the information from whatever sources it may choose for confirmation and credit assessment. I understand that if I knowingly make any false statement in my application with an intention to deceive, I may be liable for criminal prosecution.
2. I agree that the Bank has the right to request for other information/ document at any time. I understand that I may always contact the Bank's Data Protection Officer to gain access to and request correction to the information provided in respect of this application.
3. I also agree that all personal data relating to me may be used and disclosed for such purposes and to such person (whether in or outside Hong Kong) as may be in accordance with the Bank's policies on use and disclosure of personal data set out in statements, circulars, notices or terms and conditions made available by the Bank to its customers from time to time and such data may be used in connection with matching procedures (as defined in the "Personal Data (Privacy) Ordinance"). I acknowledge read and agree to the contents of the Circular of Customers and Other Individuals relating to the Personal Data (Privacy) Ordinance which sets out the purposes for which personal data supplied by, collected from and/or relating to me may be used by the Bank, the circumstances in which such data may be disclosed to the third parties stated therein and my rights in respect of such data. I understand that I can obtain extra copies of the Circular from time to time.
4. In addition to the consent for disclosure of my data given above, I hereby acknowledge and agree that any information which has been provided by me at the request of the Bank or collected in the course of dealings between me and the Bank may be disclosed to, or used and retained by, any other authorized institution or any financial institution or any debt collection agency, credit reference agency or similar service provider for the purposes of (a) verifying such information, and (b) enabling them to provide such information to other parties for the purposes of carrying out credit and other status checks and/or assisting them to collect debts.
5. I acknowledge that the Bank may from time to time be requested to give opinions or information concerning my creditworthiness. Such requests received by the Bank will be complied with unless I have instructed the Bank in advance to the contrary.
6. I understand that the Bank has the sole and absolute discretion to decide whether to accept this application and all matters relating to the application including the loan amount to be granted and the repayment period without the need to assign any reason for its decision(s).
7. I agree to inform the Bank as soon as possible of any difficulty in repaying or servicing the loan over the credit period.
8. The Bank has provided me/us the options to take out the comprehensive insurance for the car on the basis of either its market value or the loan amount and I am aware of the related valuation and extra costs or fees (if applicable). I understand my option of choosing the insurer is subject to the Bank's approval and may involve extra procedure and charges.
9. The Bank has reminded me of my right to employ separate legal representation at my/our own cost but the firm of solicitors to be employed is subject to the Bank's approval.
10. I authorize the Bank to provide an individual proposing to give a guarantee or third party security (the surety) with a copy of facility letters, statements of accounts, overdue payment reminders and demand letters.
11. In making this Declaration, I have either sought independent professional/legal advice, or I have decided not to do so and voluntarily waive such defence for making the Declaration without additional independent professional/legal advice.

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