

Auto-Payroll Service Reward

Instant reward

Reward 1: Welcome Offer

Any customer who registers for payroll service at a branch and fulfills the designated requirements will enjoy rewards up to **HK\$1,000***

Account Segment	Free Credit Card Spending Limit Reward
Elite Club	HK\$1,000
eAge	HK\$600
Integrated Account	HK\$300

Customers who have at the same time successfully made a drawdown for any Personal Loan with a minimum amount of HK\$2,000,000, are entitled to enjoy HK\$1,000 Free Credit Card Spending Limit Reward irrespective of the Account Segment.

Customers who register for payroll service and fulfill at least 3 consecutive monthly auto-payroll transactions in their registered accounts by 31 October 2017 will be automatically rewarded with a lucky draw chance.

Prize	Total Number of Prize
Dinner Buffet for 4 persons at 5-star hotel	3

Reward 2: Autopay Instruction Offer

There is no service fee to set up autopay instruction. Customers who set up one new autopay instruction via payroll account and have record of one payment transaction by 31 Oct 2017 can receive an extra HK\$50 free credit card spending limit, totally up to HK\$400.

* Free credit card spending limit reward will be given in the form of a rebate to customer. Offers are subject to Terms and Conditions. Please refer to the relevant applicable Terms & Conditions for details.

Reward 3: Optional Products and Services Reward

New auto payroll account holders can choose one of the following additional reward:

1.	Enjoy an extra of 2 times credit card spending rebate, upper limit of rebate amount is \$400.
2.	Mortgage customers can receive an extra \$400 supermarket coupon, and enjoy a preferential rate.

Reward 4: Banking Privileges

Besides, new auto payroll customers can also enjoy the following banking privileges:

Items	Privileges
1. HKD Savings Interest Rate Offer	Enjoy extra bonus interest rate at 0.3% p.a.
2. RMB Time Deposit Interest Rate Offer	12-month interest rate at 2.80%p.a.

Customer Referral Offer

1. For every successful referral of a new payroll customer, the referrer will be rewarded with the free credit card spending limit reward of HK\$200 for each referral, totally up to HK\$10,000; and
2. Within the Promotion Period, referrers who have successfully referred 8 payroll customers cumulatively to the Bank will receive an extra free credit card spending limit reward of HK\$800; referrers who have successfully referred 20 payroll customers cumulatively to the Bank will receive an extra free credit card spending limit reward of HK\$1,888.

Auto-payroll for consolidated banking privileges

Eligible customers using auto-payroll service can enjoy the following privileges:

Account	Monthly service fee waiver for "Integrated Account" and "e-Age Banking" account without any Total Liquid Assets ("TLA") requirements. Monthly service fee waiver for "Elite Club" if you maintain daily average TLA of HK\$500,000 or above for the last three months.
Investment	Enjoy the same investment privileges as for Elite Club customers Preferential securities brokerage commission Waiver for securities custody fee/ deposit charge for physical scrip Lump-sum investment fund subscription fee as low as 2%
Card	Annual fee waiver for credit card and ATM card.
Deposit	Preferential interest rates on time deposit.
Loan	Preferential interest rates on personal instalment loan.
Insurance	10% discount on the premium of selected insurance plans
Others	Standing instruction setup or amendment service fee waiver 50% on the handling charge of selected banking service, including Cashier's Order, Gift Cheque, Remittance (only applicable to cable charges, the offer does not include remittance to the mainland).

I. Terms and Conditions - Auto-Payroll Service Reward:

General Terms and Conditions

- 1 The promotion period (the "Promotion Period") of the Auto-Payroll Service Reward (including the welcome offer, lucky draw, autopay instruction offer, optional products and services reward, banking privileges, HKD Savings Interest Rate Offer, RMB time deposit interest rate offer, and/or customer referral offer) (the "Reward") is valid from 3 January to 30 June 2017 (both dates inclusive).
- 2 The Reward is only applicable to the customers (the "Eligible Customers") who (i) have not used any auto-payroll service of the Industrial and Commercial Bank of China (Asia) Limited (the "Bank") within the 12 months before the Promotion Period; (ii) have set up auto-payroll service through their sole-name or joint-name account at the Bank within the Promotion Period and the customers should be the account holders; and (iii) have successfully registered as the Eligible Customers through the Bank's branches or website.
- 3 Each Eligible Customer and each registered account can enjoy the Reward once only. If the registered account is a joint-name account, the Reward will only be applicable to the account holder who successfully registers for the Reward first.
- 4 The Eligible Customers using auto-payroll will need to get authorization from their employer for crediting their salary into the registered accounts through the auto-payroll service from accounts of other banks or the Bank. Eligible transactions do not include payment by cash, cheque, local electronic payment, standing instructions and pensions. The monthly total auto-payroll amount should be HK\$6,000 or above.
- 5 Eligible Customers can only choose one option out of two in "Optional Products and Services Reward". If customers have chosen more than one option, the bank should offer rebate in the best interest of the customers. If the Eligible Customers cancel their auto-payroll account or credit card prior to the free credit card spending limit reward or the extra credit card spending rebate is credited, the Reward will then be forfeited.
- 6 Each Eligible Customer who has at least 3 consecutive monthly auto-payroll transactions in his/her registered accounts with the Bank by 31 October 2017 can be rewarded a lucky draw opportunity. The 5-star Hotel Gift Card (Dinner Buffet, valued at HK\$3,460) redemption will be sent to the winner of the lucky draw by the end of January 2018. Customer can redeem the reward once by making prior reservation and presenting the gift card to the hotel. If the Eligible Customers cancel their auto-payroll account prior to the reward is offered, the reward will then be forfeited.
- 7 The lucky draw results would be posted in the Bank Website www.icbcasia.com on 15 January, 2018. The Bank will send to the winners redemption letters. The winners should redeem the Gift Card at the specified branch within the redemption deadline. Details of redemption will be set out in the redemption letter.
- 8 The 5-star Hotel Gift Card is subject to availability. The Bank reserves the right to replace the 5-star Hotel Gift Card with alternative reward without prior notice. The 5-star Hotel Gift Card is not transferable or returnable and cannot be exchanged or redeemed for cash or other rewards.
- 9 The Bank is not the supplier of the gift. Any inquiry, comment or complaint about the quality of relevant products or services should be directed to the relevant suppliers. The Bank gives no guarantee to the quality of goods or services provided by the supplier and does not accept any responsibility or any liability arising from the usage or in conjunction with the use of goods and services provided by the supplier. Any disputes arising from the gift should be resolved between the Eligible Customers and relevant suppliers.
- 10 The Reward or gifts are non-exchangeable and cannot be redeemed for cash.
- 11 The Reward cannot be used in conjunction with any other promotional offers.
- 12 The Reward is not applicable to the staff of the Bank.
- 13 Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.

- 14 The Bank reserves the right to vary the Reward and/or these Terms and Conditions, or to cancel the Reward, at its absolute discretion at any time without prior notice.
- 15 In case of any dispute, the decision of the Bank shall be final and conclusive.
- 16 In case of discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall apply and prevail.

Free Credit Card Spending Limit Reward

- 17 For the Eligible Customers without fixed monthly salary, the free credit card spending limit reward calculation will be based on the lowest monthly salary according to the Bank's record from 3 January to 30 June 2017.
- 18 To be eligible for the free credit card spending limit reward, the Eligible Customers must have at least 3 consecutive monthly auto-payroll transactions in their registered accounts by 31 October 2017.
- 19 The rebate amount of free credit card spending limit reward for the Eligible Customers is based on the monthly payroll amount of the registered account. The Bank's record will be conclusive evidence for the number and amount of the Eligible Customers' payroll in each month. The Bank reserves the right to ask for a valid income proof from the Eligible Customers.
- 20 The Rebate will be rewarded in terms of free credit card spending and will be credited into the credit card by 29 December 2017 if Eligible Customer fulfilled the requirement by 31 October 2017.
- 21 Personal loan refers personal instalment/term loans including mortgage instalment loan and Flexi Assets Financing.

Autopay Instruction Reward

- 22 The Eligible Customer who sets up one new autopay instruction via auto-payroll account and has record of one payment transaction within the period from 3 January to 31 October 2017 can enjoy an extra HK\$50 free credit card spending limit, totally up to HK\$400.
- 23 Autopay service includes but not limited to payment for utility bills, payment for credit cards or repayment of mortgage and other merchant bills. The Bank reserves the final right to determine the scope of the autopay service. The rebate will be rewarded in terms of free credit card spending and will be credited into the credit card of the Eligible Customer by 29 December 2017. If the Eligible Customers cancel their auto-payroll account or credit card prior to the rebate is credited, the rebate will then be forfeited.

Optional Products and Services Reward – Credit Card Spending

- 24 Special Rebate Reward is only applicable to qualified cardholders which spent with ICBC Xplore Visa Signature Card / ICBC Unionpay Dual Currency Credit Card / ICBC Global Travel MasterCard / ICBC Chimelong Platinum Card / ICBC AXA Platinum Card and selected the welcome gift privilege and special rebate reward.
- 25 Special Rebate Reward – extra double rebate will be calculated according to the spending amount of qualified cardholders during the promotion period. Extra double rebate reward will be offered as 1% and the maximum amount is HK\$400. Each qualified customer will only be entitled to the welcome gift privilege and special rebate reward for once during promotion period.
- 26 The date of valid transaction is determined by its transaction date. Valid transaction does not applicable to cash advances, balance transfer, cash installment loan amount/tax loan and personal loan amount/merchant installment loan amount and the repayment amount, donations, tax payments, purchase of casino chips, gambling transactions and card account's fees, any financial charges and unauthorized transactions; Also, the Rewards are not applicable to the transactions of supermarkets, fuel, transportation fee, property, motor vehicle, wholesale, hospital and school fees in China etc. Non-posted, cancelled, cheated, returned or other unauthorized transactions will not be counted as valid transactions.
- 27 Special rebate reward will be credited to the credit card of the Eligible Customers by 29 Dec 2017.

Optional Products and Services Reward – Mortgage

- 28 The Eligible Customers must successfully drawdown the loan to get the reward. The Eligible Customers can get the supermarket coupons from their account manager after 5 working days from the successful drawdown of loan and registration.
- 29 Each Eligible Customer and each registered account can only enjoy the offer once. If the registered account of the Eligible Customer is a joint account, offer only applies to the account holder who first successfully registers this promotion.
- 30 The interest rate offer is bound by the terms and conditions of mortgage service. For the details, please refer to the Bank's website www.icbcasia.com or the branches.

HKD Savings Interest Rate Offer

- 31 The Eligible Customers can enjoy the offer during 2017 after the first auto-payroll transaction is conducted.
- 32 Bonus savings rate is only applicable to the auto-payroll account of the Eligible Customer. Auto-payroll account refers to the account receiving the auto-payroll credit transaction. Bonus savings rate offer is effective on the day on which the auto-payroll transaction of the Eligible Customer is conducted.
- 33 Interest will be credited into the auto-payroll account on the account interest payment date. If the Eligible Customer does not have monthly eligible auto-payroll transactions in the auto-payroll account for 3 consecutive months, the bonus savings interest rate will be terminated and the normal savings rate of savings account / Integrated Account / "e-Age Banking" Account / Elite Club Account will be applied without prior notice. For details of normal savings rate, please refer to the Bank's website www.icbcasia.com.
- 34 The interest of the auto-payroll account is calculated as follows: a) for HK \$5,000 or more, it is calculated according to the normal savings rate of the account plus the bonus savings rate; b) no interest will be offered for account with balance less than HK\$ 5,000. The interest of the auto-payroll account is calculated according to the Eligible Customer's account daily positive balances by day end.

RMB Time Deposit Interest Rate Offer

- 35 The Eligible Customers can enjoy the offer during 2017 after the first auto-payroll transaction is conducted.
- 36 The offer is applicable to "New Fund" only. "New Fund" refers to deposit newly deposited into the Bank using a cheque/cashier order drawn on any other bank, inward CHATS or T/T during the Promotion Period. For clarification of the definition of "New Fund", please contact the Bank's staff. In case of any dispute regarding the definition of "New Fund", the decision of the Bank shall be final.
- 37 The interest rate offers set out above are based on the interest rates of time deposit quoted on 14 December 2016 by the Bank and are for illustration and reference purposes only. The actual interest rates shall be subject to the quotes of the Bank from time to time.
- 38 The offer is applicable to time deposit with tenor of 12-month and a minimum deposit amount of RMB50,000.
- 39 The Eligible Customers have to place the instruction via branch in order to enjoy the offer.
- 40 The offer cannot be used in conjunction with the other time deposit promotion offers.

Customer Referral Program Offer

- 41 The Eligible Customer (referrer) must be an existing customer of the Bank, who successfully refers an eligible new payroll customer (referee) to the Bank. To enjoy the offer, the referees must not have used any auto-payroll service of the Bank within the 12 months before the Promotion Period, and also have at least one monthly auto-payroll transaction in their registered accounts by 31 October 2017. Only one referral for each referee will be counted. In the event that the referee is referred by more than one referrer, the successful referral will be based on the details of the referral provided by the referee basis. Quota is limited and subject to availability regarding the extra offer for cumulative referral of 8 and 20 eligible new payroll customers, the Bank will offer on a first-come first-served basis. Rebate will be granted to Eligible Customers by 29 December 2017. The free credit card spending limit reward will be credited to the eligible referrer's credit card account. The Bank reserves the right to replace the prize with other gifts.

- 42 The upper limit of the free credit card spending limit reward for each referrer is HK\$10,000.
- 43 Joint-name account will be counted as one referral only.
- 44 Self-referral will not be accepted.
- 45 The referrer warrants that he/she has obtained the prior consent of the referee before providing the latter's data to the Bank and participating in this Customer Referral Program. The Bank reserves the right to request for verification of the data. The referrer acknowledges and agrees that he/she is held liable for all consequences arising from the use of any incorrect data or any improper collection of those data.
- 46 The reference retail price of the gift is for reference only. The Bank is not responsible for setting the reference retail price. The Bank is not responsible for any difference between the reference retail price and actual price available in the market. The Bank is not the supplier of the gift. Any inquiry, comment or complaint about the quality of relevant products or services should be directed to the relevant suppliers. The Bank gives no guarantee to the quality of goods or services provided by the supplier and does not accept any responsibility or any liability arising from the usage or in conjunction with the use of goods and services provided by the supplier. Any disputes arising from the gift should be resolved between the Eligible Customers and relevant suppliers.

II. Terms and Conditions - consolidated banking privileges

- 1 The offers are valid until further notice. Please note that updated details will be announced via the website of Industrial and Commercial Bank of China (Asia) Limited (the "Bank") and related promotional leaflet.
- 2 The offers are only applicable to the customers who have at least one auto-payroll transaction in any bank account maintained with the Bank during the latest 3 months (the "Auto-Payroll Customers").
- 3 Auto-Payroll Customers can enjoy monthly service fee waiver for "Integrated Account" and "e-Age Banking" account without any requirements on TLA (as defined below).
- 4 Auto-Payroll Customers can enjoy monthly service fee waiver for "Elite Club" by maintaining daily average Total Liquid Assets ("TLA") of HK\$500,000 or above for the last three months. TLA includes the total of deposits and the market value of investments in all your single and joint name(s) accounts at our Bank. For details, please contact our staff.
- 5 Auto-Payroll Customers can enjoy the "Elite Club" privileged pricing for securities and investment fund.
- 6 Auto-Payroll Customers can enjoy annual fee waiver for credit card and ATM card. The offer is bound by the terms and conditions of credit card and ATM card.
- 7 Please contact our branch staff for details of the preferential interest rate for time deposit and personal loan.
- 8 Auto-Payroll Customers must successfully enroll in the designated insurance plans at any of our branches in order to enjoy the premium discount. The privilege cannot be used in conjunction with other offers and is non-transferable. Designated insurance plans include "Family Protection", "Domestic Employee Protection", "Travel Protection" and "Personal Accident Insurance". The insurance plans will be underwritten by AXA General Insurance Hong Kong Limited and China Taiping Insurance (HK) Company Limited. AXA General Insurance Hong Kong Limited and China Taiping Insurance (HK) Company Limited will be solely responsible for all coverage and compensation under the relevant policy.
- 9 Auto-Payroll Customers can enjoy Standing instruction setup or amendment service fee waiver, and by using designated banking services at any of our branches to enjoy discount on handling charge. Designated banking services include purchase of cashier's order, gift cheque, and remittance (only applicable to cable charges, the offer does not include remittance to the mainland).
- 10 All privileges cannot be exchanged for cash.
- 11 The above privileges cannot be used in conjunction with any other promotional offers.
- 12 The offers are not applicable to the staff of the Bank.
- 13 Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.
- 14 The Bank reserves the right to amend and/ or terminate the Terms and Conditions of privileges at its absolute discretion at any time without prior notice.

- 15 In case of dispute, the decision of the Bank shall be final and conclusive.
16 In case of any discrepancy between the English and Chinese versions, the English version shall apply and prevail.

Risk Disclosure:

RMB Products

The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Securities

Investment involves risk and the prices of securities fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before trading or investment. This promotional material does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

If you do not wish to receive our promotional materials, please fill in the following form and send the request to "The Data Protection Officer, ICBC (Asia), 33/F, ICBC Tower, 3 Garden Road, Central, Hong Kong". This service is free of charge.

I do not wish to receive any promotional materials from ICBC (Asia). (Please add "✓" in the box)

Name: _____ Date: _____

Account No.: _____ or HKID/ Passport No.: _____

If you would like to get a Chinese version of this leaflet regarding the auto-payroll service reward, please call 218 95588 or visit our website www.icbcasia.com.

如欲索取此自動轉賬支薪服務獎賞推廣宣傳單張之中文版本，請致電 218 95588 或瀏覽網頁 www.icbcasia.com。