

Auto-Payroll Service Reward

Instant Reward

Reward 1: Welcome Offer

Eligible Customer who registers for payroll service at our branches or bank website and fulfills the designated requirements below will enjoy rewards up to **HK\$1,000***

Account Segment	Free Credit Card Spending Limit Reward
Elite Club	HK\$1,000
eAge	HK\$600
Integrated Account	HK\$300

Eligible Customers who have successfully made a drawdown for any Personal Loan with a minimum amount of HK\$2,000,000, are entitled to enjoy HK\$1,000 Free Credit Card Spending Limit Reward irrespective of the Account Segment.

Reward 2: Autopay Payment Instruction Offer

There is no service fee to set up autopay payment instruction. Customers who set up one new autopay payment instruction during Promotion Period via auto-payroll account and have record of at least one payment transaction by 30 April 2018 can receive an extra **HK\$50 free credit card spending limit reward**, totally up to HK\$400.

Customers who register for payroll service and fulfill at least 3 consecutive monthly auto-payroll transactions in their registered accounts by 30 April 2018 and have record of one Utility Bill payment transaction will be automatically rewarded with a lucky draw chance to get a rebate of the utility bill payment .

Prize	Total Number of Prize
Rebate the paid Utility Bill payment amount, up to HK\$1,000	30

Reward 3: Optional Products and Services Reward

New auto payroll account holders can choose **one of the following** additional rewards:

1.	Enjoy an extra of 2 times credit card spending rebate , upper limit of rebate amount is HK\$400.
2.	Mortgage customers can receive an extra HK\$400 supermarket coupon , and enjoy a preferential rate.
3.	New securities account holders can receive an extra \$400 free credit card spending limit reward.

Reward 4: Banking Privileges

New auto payroll customers can also enjoy the following banking privileges:

1.	Extra HKD Savings Interest Rate at 0.3% p.a.
2.	12-month RMB Time Deposit Interest Rate at up to 4% p.a.

New Auto Payroll Customer Referral Offer

- For every successful referral of a new payroll customer, the referrer will be rewarded with **HK\$200 free credit card spending limit reward** for each referral, totally up to HK\$10,000; and
- Within the Promotion Period, referrers who have successfully referred 8 payroll customers cumulatively to the Bank will receive an extra **HK\$800 free credit card spending limit reward**; referrers who have successfully referred 20 payroll customers cumulatively to the Bank will receive an extra **HK\$1,888 free credit card spending limit reward**.

Auto-payroll for consolidated banking privileges

Eligible customers using auto-payroll service can enjoy the following privileges:

Account	Monthly service fee waiver for "Integrated Account" and "e-Age Banking" account without any Total Liquid Assets ("TLA") requirements. Monthly service fee waiver for "Elite Club" if you maintain daily average TLA of HK\$500,000 or above for the last three months.
Investment	Enjoy the same investment privileges as for Elite Club customers Preferential securities brokerage commission Waiver for securities custody fee/ deposit charge for physical scrip Lump-sum investment fund subscription fee as low as 2%
Card	Annual fee waiver for credit card and ATM card.
Deposit	Preferential interest rates on time deposit.
Loan	Preferential interest rates on personal instalment loan.
Insurance	10% discount on the premium of selected insurance plans
Others	Standing instruction setup or amendment service fee waiver 50% discount on the handling charge of selected banking service, including Cashier's Order, Gift Cheque, Remittance (only applicable to cable charges, excluding remittance to the Mainland).

I. Terms and Conditions - Auto-Payroll Service Reward:

General Terms and Conditions

- 1 The promotion period (the "Promotion Period") of the Auto-Payroll Service Reward (including the welcome offer, lucky draw, autopay instruction offer, optional products and services reward, interest rate privileges, and/or new auto payroll customer referral offer) (the "Reward") is valid from 3 July to 30 December 2017 (both dates inclusive).
- 2 The Reward is only applicable to the customers (the "Eligible Customers") who (i) have not used any auto-payroll service of the Industrial and Commercial Bank of China (Asia) Limited (the "Bank") within the 12 months before the Promotion Period; (ii) have set up auto-payroll service through their sole-name or joint-name account at the Bank within the Promotion Period and the customers should be the account holders; and (iii) have successfully registered as the Eligible Customers through the Bank's branches or website.
- 3 Each Eligible Customer and each registered account can enjoy the Reward once only. If the registered account is a joint-name account, the Reward will only be applicable to the account holder who successfully registers for the Promotion first.
- 4 The Eligible Customers using auto-payroll will need to get authorization from their employer for crediting their salary into the registered accounts through the auto-payroll service from accounts of other banks or the Bank. Eligible transactions do not include payment by cash, cheque, local electronic payment, standing instructions and pensions. The monthly total auto-payroll amount should be HK\$6,000 or above.
- 5 Eligible Customers can only choose one option out of three in "Optional Products and Services Reward". If customers have chosen more than one option, the bank should offer rebate in the best interest of the customers. If the Eligible Customers cancel their auto-payroll account or credit card prior to the free credit card spending limit reward or the extra credit card spending rebate is credited, the Reward will then be forfeited.
- 6 Each Eligible Customer who has at least 3 consecutive monthly auto-payroll transactions in his/her registered accounts with the Bank and has record of one Utility Bill (Water Bill, Electricity Bill & Gas Bill) payment transaction by 30 April 2018 can be rewarded a lucky draw opportunity. At the luck draw, 30 winners will be drawn randomly by computer among the Eligible Customers. Each winner will receive the Utility Bill payment amount rebated totally up to HK\$1,000.
- 7 The lucky draw results would be posted in the Bank's website www.icbcasia.com on 22 June 2018. The rebate will be rewarded in terms of free credit card spending and will be credited into the credit card of the Eligible Customer with the Bank by 30 June 2018. If the Eligible Customers cancel their auto-payroll account prior to the reward is offered, the reward will then be forfeited.
- 8 The Bank is not the supplier of the gift. Any inquiry, comment or complaint about the quality of relevant products or services should be directed to the relevant suppliers. The Bank gives no guarantee to the quality of goods or services provided by the supplier and does not accept any responsibility or any liability arising from the usage or in conjunction with the use of goods and services provided by the supplier. Any disputes arising from the gift should be resolved between the Eligible Customers and relevant suppliers.
- 9 The Reward or gifts are non-exchangeable and cannot be redeemed for cash.
- 10 The Reward cannot be used in conjunction with any other promotional offers.
- 11 The Reward is not applicable to the staff of the Bank.
- 12 Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.
- 13 The Bank reserves the right to vary or terminate the Reward at any time and to amend these Terms and Conditions from time to time.
- 14 In case of any dispute, the decision of the Bank shall be final and conclusive.
- 15 In case of discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall apply and prevail.

Free Credit Card Spending Limit Reward

- 16 For the Eligible Customers without fixed monthly salary, the free credit card spending limit reward calculation will be based on the lowest monthly salary according to the Bank's record from 3 July 2017 to 30 April 2018(both dates inclusive).

- 17 To be eligible for the free credit card spending limit reward, the Eligible Customers must have at least 3 consecutive monthly auto-payroll transactions in their registered accounts by 30 April 2018.
- 18 The rebate amount of free credit card spending limit reward for the Eligible Customers is based on the monthly payroll amount of the registered account. The Bank's record will be conclusive evidence for the number and amount of the Eligible Customers' payroll in each month. The Bank reserves the right to ask for a valid income proof from the Eligible Customers.
- 19 The rebate will be rewarded in terms of free credit card spending and will be credited into the credit card by 30 June 2018 if Eligible Customer fulfilled the requirement of having at least 3 consecutive monthly auto-payroll transactions in their registered accounts by 30 April 2018. If the Eligible Customers cancel their auto-payroll account or credit card prior to the rebate is credited, the rebate will then be forfeited.
- 20 Personal loan refers personal instalment/ term loans including mortgage instalment loan and Flexi Assets Financing.

Autopay Instruction Reward

- 21 The Eligible Customer who sets up one new autopay instruction via auto-payroll account and has record of one payment transaction within the period from 3 July 2017 to 30 April 2018 can enjoy an extra HK\$50 free credit card spending limit reward, totally up to HK\$400.
- 22 Autopay service includes but not limited to payment for utility bills, payment for credit cards or repayment of mortgage and other merchant bills. The Bank reserves the final right to determine the scope of the autopay service.
- 23 The rebate will be rewarded in terms of free credit card spending and will be credited into the credit card of the Eligible Customer with the Bank by 30 June 2018. If the Eligible Customers cancel their auto-payroll account or credit card prior to the rebate is credited, the rebate will then be forfeited.

Optional Products and Services Reward ("Special Rebate Reward")

- 24 Special Rebate Reward is only applicable to qualified cardholders who spent with ICBC Xplore Visa Signature Card / ICBC Unionpay Dual Currency Credit Card / ICBC Global Travel MasterCard / ICBC Chimelong Platinum Card / ICBC AXA Platinum Card and selected the welcome gift privilege and special rebate reward.
- 25 Special Rebate Reward – extra double rebate will be calculated according to the spending amount of qualified cardholders during the promotion period. Extra double rebate reward will be offered as 1% of credit card spending and the maximum amount is HK\$400. Each qualified customer will only be entitled to the welcome gift privilege and special rebate reward for once during promotion period.
- 26 The date of valid transaction is determined by its transaction date. Valid transaction does not applicable to cash advances, balance transfer, cash installment loan amount/tax loan and personal loan amount/merchant installment loan amount and the repayment amount, donations, tax payments, purchase of casino chips, gambling transactions and card account's fees, any financial charges and unauthorized transactions; Also, the Rewards are not applicable to the transactions of supermarkets, fuel, transportation fee, property, motor vehicle, wholesale, hospital and school fees in China etc. Non-posted, cancelled, cheated, returned or other unauthorized transactions will not be counted as valid transactions.
- 27 Special rebate reward will be credited to the credit card of the Eligible Customers by 30 June 2018.

Optional Products and Services Reward – Mortgage

- 28 The Eligible Customers must successfully drawdown the loan to get the reward. The Eligible Customers can get the supermarket coupons from their account manager after 5 working days from the successful drawdown of loan and registration.
- 29 Each Eligible Customer and each registered account can only enjoy the offer once. If the registered account of the Eligible Customer is a joint account, offer only applies to the account holder who first successfully registers this promotion.
- 30 The interest rate offer is bound by the terms and conditions of mortgage service. For the details, please refer to the Bank's website www.icbcasia.com or the branches.

Optional Products and Services Reward – Securities Account

- 31 The HK\$400 offer is only applicable to Eligible Customer who successfully opens new securities account with

the Bank during the Promotion Period and executes at least one buy/sell transaction of HKD securities listed in Hong Kong by 30 April 2018. The Eligible Customer should not have any securities account with the Bank within the 12 months preceding the Promotion Period. The rebate will be rewarded in terms of free credit card spending and will be credited into the credit card of the Eligible Customer with the Bank by 30 June 2018.

- 32 Each Eligible Customer can only enjoy this offer once for the securities account either in his/her sole name or joint name with other. If the registered securities account of the Eligible Customer is in joint name, the offer only applies to the account holder who first successfully registers this promotion.
- 33 This Securities Account offer is also bound by the terms and conditions of securities service. For the details, please refer to the Bank's website www.icbcasia.com or the branches.

Interest Rate Privileges - HKD Savings Interest Rate Offer

- 34 The Eligible Customers can enjoy the offer during 2017 after the first auto-payroll transaction is conducted.
- 35 Bonus savings rate is only applicable to the auto-payroll account of the Eligible Customer. Auto-payroll account refers to the account receiving the auto-payroll credit transaction. Bonus savings rate offer is effective on the day on which the auto-payroll transaction of the Eligible Customer is conducted.
- 36 Interest will be credited into the auto-payroll account on the account interest payment date. If the Eligible Customer does not have monthly eligible auto-payroll transactions in the auto-payroll account for 3 consecutive months, the bonus savings interest rate will be terminated and the normal savings rate of savings account / Integrated Account / "e-Age Banking" Account / Elite Club Account will be applied without prior notice. For details of normal savings rate, please refer to the Bank's website www.icbcasia.com.
- 37 The interest of the auto-payroll account is calculated as follows: a) for HK\$5,000 or more, it is calculated according to the normal savings rate of the account plus the bonus savings rate; b) no interest will be offered for account with balance less than HK\$5,000. The interest of the auto-payroll account is calculated according to the Eligible Customer's account daily positive balances by day end.

Interest Rate Privileges - RMB Time Deposit Interest Rate Offer

- 38 The Eligible Customers can enjoy the offer during 2017 after the first auto-payroll transaction is conducted.
- 39 The offer is applicable to "New Fund" only. "New Fund" refers to deposit newly deposited into the Bank using a cheque/ cashier order drawn on any other bank, inward CHATS or T/T during the Promotion Period. For clarification of the definition of "New Fund", please contact the Bank's staff. In case of any dispute regarding the definition of "New Fund", the decision of the Bank shall be final.
- 40 The interest rate offers set out above (12-month interest rate at 4%p.a.) are based on the interest rates of time deposit quoted on 26 May 2017 by the Bank and are for illustration and reference purposes only. The actual interest rates shall be subject to the quotes of the Bank from time to time.
- 41 The offer is applicable to time deposit with tenor of 12-month and a minimum deposit amount of RMB50,000.
- 42 The Eligible Customers have to place the instruction via branch in order to enjoy the offer.
- 43 The offer cannot be used in conjunction with the other time deposit promotion offers.

New Auto Payroll Customer Referral Offer

- 44 The Eligible Customer ("referrer") must be an existing customer of the Bank, who successfully refers an eligible new payroll customer ("referee") to the Bank. To enjoy the offer, the referees must not have used any auto-payroll service of the Bank within the 12 months before the Promotion Period, and also have at least three monthly auto-payroll transaction in their registered accounts by 30 April 2018. Only one referral for each referee will be counted. In the event that the referee is referred by more than one referrer, the successful referral will be based on the details of the referral provided by the referee basis. Quota is limited and subject to availability regarding the extra offer for cumulative referral of 8 and 20 eligible new payroll customers, the Bank will offer on a first-come first-served basis. Rebate will be granted to Eligible Customers by 30 June 2018. The free credit card spending limit reward will be credited to the eligible referrer's credit card account. The Bank reserves the right to replace the prize with other gifts without prior notice.
- 45 The upper limit of the free credit card spending limit reward for each referrer is HK\$10,000.
- 46 Joint-name account will be counted as one referral only.
- 47 Self-referral will not be accepted.
- 48 The referrer warrants that he/she has obtained the prior consent of the referee before providing the latter's

data to the Bank and participating in this Customer Referral Program. The Bank reserves the right to request for verification of the data. The referrer acknowledges and agrees that he/she is held liable for all consequences arising from the use of any incorrect data or any improper collection of those data.

II. Terms and Conditions - consolidated banking privileges

- 1 The offers are valid until further notice. Please note that updated details will be announced via the website of Industrial and Commercial Bank of China (Asia) Limited (the "Bank") and related promotional leaflet.
- 2 The offers are only applicable to the customers who have at least one auto-payroll transaction in any bank account maintained with the Bank during the latest 3 months (the "Auto-Payroll Customers").
- 3 Auto-Payroll Customers can enjoy monthly service fee waiver for "Integrated Account" and "e-Age Banking" account without any requirements on TLA (as defined below).
- 4 Auto-Payroll Customers can enjoy monthly service fee waiver for "Elite Club" by maintaining daily average Total Liquid Assets ("TLA") of HK\$500,000 or above for the last three months. TLA includes the total of deposits and the market value of investments in all your single and joint name(s) accounts at our Bank. For details, please contact our staff.
- 5 Auto-Payroll Customers can enjoy the "Elite Club" privileged pricing for securities and investment fund.
- 6 Auto-Payroll Customers can enjoy annual fee waiver for credit card and ATM card. The offer is bound by the terms and conditions of credit card and ATM card.
- 7 Please contact our branch staff for details of the preferential interest rate for time deposit and personal loan.
- 8 Auto-Payroll Customers must successfully enroll in the designated insurance plans at any of our branches in order to enjoy the premium discount. The privilege cannot be used in conjunction with other offers and is non-transferable. Designated insurance plans include "Family Protection", "Domestic Employee Protection", "Travel Protection" and "Personal Accident Insurance". The insurance plans will be underwritten by AXA General Insurance Hong Kong Limited and China Taiping Insurance (HK) Company Limited. AXA General Insurance Hong Kong Limited and China Taiping Insurance (HK) Company Limited will be solely responsible for all coverage and compensation under the relevant policy.
- 9 Auto-Payroll Customers can enjoy Standing Instruction setup or amendment service fee waiver, and by using designated banking services at any of our branches to enjoy discount on handling charge. Designated banking services include purchase of cashier's order, gift cheque, and remittance (only applicable to cable charges, the offer does not include remittance to the mainland).
- 10 All privileges cannot be exchanged for cash.
- 11 The above privileges cannot be used in conjunction with any other promotional offers.
- 12 The offers are not applicable to the staff of the Bank.
- 13 Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.
- 14 The Bank reserves the right to vary or terminate the Reward at any time and to amend these Terms and Conditions from time to time without prior notice.
- 15 In case of dispute, the decision of the Bank shall be final and conclusive.
- 16 In case of any discrepancy between the English and Chinese versions, the English version shall apply and prevail.

Risk Disclosures:

RMB Products: The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Securities and Funds: Investment in securities and funds involves risk and the prices may move up or down and

may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling securities and funds. When invest in investment funds denominated in non-local currencies, please be aware of the risk of exchange rate fluctuations that may cause a loss of principal. Past performance of any investment fund is no guide to its future performance.

General Insurance: For related general insurance plans, ICBC (Asia) is acting as an insurance agent for the insurance company and is not responsible for any liability under the policies underwritten by the insurance company. The above information is for reference only. Please refer to the policy provision issued by the insurance company for details (including detailed terms, conditions and exclusion) of the insurance plan.

Important Notice: The above risk disclosure statements cannot disclose all the risks involved. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before trading or investment. This promotional material does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission.

If there is any dispute arising out of the selling process or processing of the related transaction in the future and the dispute is eligible as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer. However, any dispute over the contractual terms of the product should be resolved between directly the product service provider and the customer.

To borrow or not to borrow? Borrow only if you can repay!

If you do not wish to receive our promotional materials, please fill in the following form and send the request to “The Data Protection Officer, ICBC (Asia), 33/F, ICBC Tower, 3 Garden Road, Central, Hong Kong”. This service is free of charge.

I do not wish to receive any promotional materials from ICBC (Asia). (Please add “✓” in the box)

Name: _____ Date: _____
Account No.: _____ or HKID/ Passport No.: _____

If you would like to get a Chinese version of this leaflet regarding the auto-payroll service reward, please call 218 95588 or visit our website www.icbcasia.com.

如欲索取此自動轉賬支薪服務獎賞推廣宣傳單張之中文版本，請致電 218 95588 或瀏覽網頁 www.icbcasia.com。