

Terms and Conditions:

General Terms & Conditions:

1. Customers still have to pay other transaction costs, including but not limited to settlement fee, stamp duty, Hong Kong Securities and Futures Commission's transaction levy and Hong Kong Exchanges and Clearing Limited (the "HKEX")'s trading fee. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the "Bank").
2. Securities transactions of the same stock conducted on the same trading day through the same channel will be combined automatically as one buy or one sell transaction.
3. The Bank reserves the right to amend and/or terminate the offer or to amend the terms and conditions of the offer at its absolute discretion at any time without prior notice.
4. In case of dispute, the decision of the Bank shall be final and conclusive.
5. In case of discrepancy between the English and Chinese version, the English version shall apply and prevail.
6. The commission fee waiver below cannot be used in conjunction with any other promotional offers not being displayed in this promotional material. Financial institutions are not entitled to all these offers.
7. Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.

Terms and Conditions for "New Securities Account - Welcome Brokerage Privilege":

1. The promotion period (the "Promotion Period") is valid from 1 January 2018 to 30 June 2018 (both dates inclusive).
2. This offer is only applicable to the customers who successfully opened new securities account during the Promotion Period and do not have any sole-name, joint-name or company securities account with the Bank within the 12 months preceding the Promotion Period (the "Eligible New Customers"). The privilege is inapplicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.
3. "\$0 Commission privilege" is only applicable to the transactions conducted within the first 3 months after the date of successfully opening the new securities account during the Promotion Period. The maximum commission rebate to each new Eligible securities margin customer is HK\$6,000 while the maximum commission rebate to each new Eligible securities cash customer is HK\$3,000.
4. The maximum commission rebate to each new Eligible securities margin customer is HKD6,000 is only applicable the securities margin account opened during the Promotion Period and required to maintain the valid securities margin account when commission rebate is credited;
5. "\$0 Commission privilege" is only applicable to trading of HKD denominated securities listed on HKEx, including local shares, warrants, callable bull/ bear contracts, Exchange Traded Funds and Leveraged and inverse products via internet banking or mobile banking.
6. "\$0 Commission privilege" is not applicable to monthly stocks savings plan and IPO application.
7. To be eligible for "\$0 Commission privilege", the Eligible New Customers are required to pay in advance the brokerage commission in full at the time of transaction. The rebate amount of commission will be credited to the Eligible New Customers' settlement account in the form of cash rebate on or before 31 August 2018 if the new securities account being opened successfully between 1 January 2018 and 31 March 2018. If the new securities account being opened successfully between 1 April 2018 and 30 June 2018, the rebate amount of commission will be credited to the Eligible New Customers' settlement account in the form of cash rebate on or before 30 November 2018.
8. The Eligible New Customers are required to maintain the valid securities account and settlement account when commission rebate is credited; otherwise the offer will be forfeited.

Terms & Conditions for “New Securities Margin Account - Welcome Privilege”:

1. The promotion period (the “Promotion Period”) is valid from 1 January 2018 to 30 June 2018 (both dates inclusive).
2. This offer is only applicable to the customers who successfully opened new securities margin account during the Promotion Period and do not have any sole-name, joint-name or company securities margin account with the Bank within the 12 months preceding the Promotion Period (the “Eligible New Customers”).
3. The interest rate privilege is only applicable to the transactions conducted within the first 6 months after the date of successfully opening the new securities margin account during Promotion Period (“Offer Period”).
4. The interest rate of securities margin account is P-3.5% per annum within Offer Period. P refers to the Prime Rate as quoted and revised by the Bank from time to time. Normal securities margin interest rate will be applied after the Offer Period.

Terms & Conditions of “1st Trade Offer for Security Transactions made through Internet & Mobile Banking”:

1. The promotion period (the “Promotion Period”) is valid from 1st April, 2018 to 30th June, 2018 (both dates inclusive).
2. Eligible customers refer to customers who have successfully register for the Bank’s internet banking or mobile banking service for the first time and successfully made security transactions with every transaction of the HKD denominated securities (including local shares, warrants and callable bull/ bear contracts) listed on HKEx with an amount of HK\$50,000 or above via internet banking or mobile banking during the Promotion Period (“Eligible Transactions”) and so on.
3. Each Eligible Customer can enjoy the Offer once only during the promotion period. Joint name account will be counted as one account which is eligible for one Offer only, and only eligible for cash rebate in one time.
4. Cash rebate refers to the eligible transaction should be successfully executed and taken place during the Promotion Period, and the transaction day is determined by the successful execution of the designated product/service transaction.
5. The number of winners of cash rebate will be first 100 eligible customers per month upon successful completion of transaction on a first-come-first-served basis.
6. The offer is not applicable to the staff of the Bank.
7. Cash Rebate will be credited to the Eligible Customers’ designated securities account and settlement account within 4 months after the end of the Promotion Period. Eligible Customers are required to maintain the valid captioned designated accounts when the cash rebate is credited; otherwise the Eligible Customers’ entitlement to the cash rebate will be forfeited.
8. The Bank reserves the right to decide the final dates of the result announcement. For details, please refer to the Bank website www.icbcasia.com.
9. The Bank reserves the right to amend and/or terminate the offer or to amend the terms and conditions of the offer at its absolute discretion at any time without prior notice.
10. In case of dispute, the decision of the Bank shall be final and conclusive.
11. In case of discrepancy between the English and Chinese version, the English version shall apply and prevail.

Risk Disclosure :

Investment involves risk and the prices of securities products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should consider your own circumstances including but not limited to financial position and investment objectives to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in connection with the investment.

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case, (i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market.

Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors

should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

The above risk disclosure statements cannot disclose all the risks involved. If you would like to get a full risk disclosure statements, please visit any branch of the Bank for enquiries .

Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This document does not constitute and offer for the purchase or sales of any investment products.

This promotional material does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

Warning: To borrow or not to borrow? Borrow only if you can repay!