# Amendments to ICBC (Asia) Mobile Banking New Customer Account Opening (Phase 2) Promotion Terms and Conditions

We would like to inform you that New Customer Account Opening Promotion Terms and Conditions will be amended. Details of the amendments can be found in the attached Notice of Change.

## Key features of the amendments:

Amendment to Clause 1,2 and 3 of the Time Deposit Offer under the "New Customer Account Opening Time Deposit and Currency Exchange Offer" Terms and Conditions

### Areas of amendments and effective date:

You do not need to sign and return any document. However, please note that the above amendments set out in this notice shall be effective and binding on you from 1 May, 2020 if you continue using our services, however, we may not be able to continue providing the services to you if do not accept the amendments.

For enquiry, please contact our customer service hotline 218 95588.

If there are any discrepancies between the English and Chinese versions, the English version shall prevail.

Industrial and Commercial Bank of China (Asia) Limited

The related changes are set out below and underlined for your ease of reference.

ICBC (Asia) Mobile Banking ('Mobile Banking") New Customer Account Opening (Phase 2) Promotion (the "Promotion") Terms and Conditions

#### **General Terms and Conditions**

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"New Customer Account Opening Time Deposit and Currency Exchange Offer" Terms and Conditions ("Time Deposit Offer" and "Currency Exchange Offer")

- 1. Time Deposit Offer and Currency Exchange Offer is only applicable to customer who fulfil the following requirements ("Eligible Customer"),
- a) Must be aged 18 or above; AND
- b) Hong Kong Permanent Resident; AND
- c) Successfully opening the Integrated Account via the "New Customer Account Opening" of Mobile Banking during the Promotion Period; AND
- d) New Customer who has never hold any sole-named account, joint-named account, or credit card of the Bank within the past 12 months (calculated on the day when the Mobile Banking New Customer Account Opening application is submitted); AND
- e) Activate the Mobile Banking service successfully within the Promotion Period.

## Time Deposit Offer

1. Eligible Customer who has successfully set up a 3-month HKD time deposit via the Mobile Bank within the first 3 months after successfully opening an Integrated Account\_can enjoy up to 4.2%p.a. HKD time deposit annualized interest rate ("Annualized Interest Rate"). The minimum deposit amount is HK\$1,000 and the maximum accumulated deposit amount is HK\$100,000-HK\$80,000. Time Deposit Offer is limited and is available on a first-come, first-served basis and while stocks last. The Bank reserves the right to amend the maximum accumulated deposit amount from time to time. When the time deposit is renewed, the annualized

interest rate will be determined based on the prevailing annualized interest rate announced by the Bank.

- 2. HKD Time Deposit must be set up during the Office Hours (Monday to Friday, 9 am to 6 pm HK Time), excluding Saturday and Public Holiday.
- 3. The annualized interest rate of the HKD time deposit which is set up by the Eligible Customer will be determined based on the prevailing annualized interest rate annualized by the Bank after the end of the Promotion Period.
- 4. The Annualized Interest Rate 4.2% p.a. is for reference only. Annualized Interest Rate is subject to change due to market fluctuations. It is for reference only and is not guaranteed. The actual time deposit Annualized Interest Rate will be determined based on the prevailing annualized interest rate announced by the Bank. All Annualized Interest Rate are subject to change by the bank at any time without prior notice.