

A股市場短評 03/31/2015

繼中國人民銀行行長周小川先生對通縮作出評論，中國宣佈會續步為樓市降溫，希望市場能夠消化現有庫存。首先，對於購買第二個單位的所需預付款從 60%降低到 40%。第二，如業主出售持有超過兩年的單位則可豁免銷售稅。但地產股先升後跌。

指數升跌(每日)	-1.09%
2822 HK 升跌(每日)	-1.74%
2822 HK 收市 溢價/折讓	-1.23

Daily A share quick comment 03/31/2015

Following the dovish comment by PBoC governor Mr. Zhou yesterday, China announced steps to make buying and selling a home cheaper, in the hope that market can digest the existing inventory. Firstly, the required down payment for 2nd home was lowered from 60% to 40%. Secondly, select homeowners will be exempted from sales tax if they sell after holding a property for at least 2 year. The previous minimum holding period to avoid the 5.5% tax was 5 year. But today saw property stocks opened high and traded lower. Maybe investors buy on rumor and sell on news.

Daily change of index	-1.09%
Daily change of 2822 HK	-1.74%
Closing premium/discount of 2822 HK	-1.23%