

Subscription Form - 1

ICBC ASSET MANAGEMENT (GLOBAL) FUNDS

ICBC Asset Management Asia Selection Growth Fund
ICBC Asset Management Greater China Total Return Bond Fund
ICBC Asset Management China Emerging Enterprises Fund
ICBC Asset Management China & Hong Kong Vision Fund

Please return this form to:

The Trustee /Registrar

HSBC Institutional Trust Services (Asia) Limited

c/o 17/F Tower 2 & 3, HSBC Centre

No. 1 Sham Mong Road, Kowloon, Hong Kong

Attention: Transfer Agency

Facsimile: (852) 2801 4928 Telephone: (852) 2847 1100

Further information can be obtained from the Manager:

ICBC Asset Management (Global) Company Limited

Unit 2507-10, 25/F., ICBC Tower, 3 Garden Road
Central, Hong Kong

Facsimile: (852) 2537 3433 Telephone: (852) 3510 0800

Email: enquiry@icbcamg.com

Application sent by facsimile shall be followed by sending the originals to the Trustee and Registrar promptly.

I/We hereby apply to subscribe for units in ICBC Asset Management (Global) Funds (the “Fund”).

SUBSCRIPTION DETAILS

Please indicate the amount you wish to invest (Note: Please refer to the Explanatory Memorandum and/or the relevant Product Key Facts for the details of the minimum investment amount for each Sub-funds.)

Sub-Fund	Amount	Sub-Fund	Amount
ICBC Asset Management Asia Selection Growth Fund	*US\$/HK\$ _____ (State amount)	ICBC Asset Management China Emerging Enterprises Fund (Class ____)	*US\$/HK\$ _____ (State amount)
ICBC Asset Management China & Hong Kong Vision Fund	*US\$/HK\$ _____ (State amount)		
ICBC Asset Management Greater China Total Return Bond Fund (Class ____)	*US\$/HK\$ _____ (State amount)		

* please delete where appropriate

PAYMENT DETAILS

Payment may be made by cheque, direct transfer, telegraphic transfer or bank draft.

A. Payment by direct transfer/telegraphic transfer (if applicable)

I/We have instructed my/our bank _____ (State name of bank and branch)

to remit by direct transfer/telegraphic transfer for value (net of all bank charges) by _____ (State value date) US\$/HK\$ _____ (State amount).

(Note: A copy of the remittance advice must be attached to this subscription form for the subscription to be processed. Payment in other major currencies may be accepted subject to any applicable restrictions. For details please refer to the section headed “Payment Procedure” of the Explanatory Memorandum. Investors should note that the conversion of currencies may involve some delay.)

HSBC Institutional Trust Services (Asia) Limited

for Hong Kong dollars, to:-

Bank : The Hongkong and Shanghai Banking Corporation Limited
SWIFT : HSBCHKHHHKH
Address : 1 Queen's Road Central, Hong Kong
Account Name : HSBC Institutional Trust Services (Asia) Limited
Account Number : 502-547839-001
Quoting Reference : by order of _____ for
(name of subscriber)

for US dollars, to:-

Bank : HSBC Bank USA
SWIFT : MRMDUS33
Address : 120 Broadway, Main Floor, New York, NY 10271, United States
Account Name : HSBC Institutional Trust Services (Asia) Limited - IFS Subscription Account
Account Number : 000-141160
Quoting Reference : by order of _____ for
(name of subscriber)

Subscription of “ICBC Asset Management (Global) Funds (the “Fund”) - ICBC Asset Management Asia Selection Growth Fund / ICBC Asset Management China & Hong Kong Vision Fund / ICBC Asset Management Greater China Total Return Bond Fund / ICBC Asset Management China Emerging Enterprises Fund”.

For ease of identification, please state in the remittance advice the name(s) of the subscriber(s) and the name(s) of the Sub-Fund(s) to which the investment relates.

B. Payment by cheque or bank draft (if applicable)

A cheque/bank draft for the sum of US\$/ HK\$ (State amount)_____ is attached.
(Note: Cheques and bank drafts should be crossed "a/c payee only, not negotiable" and made payable to HSBC Institutional Trust Services (Asia) Limited. Subscriptions paid by cheque will not be processed until funds have cleared. Investors shall be aware that if they pay by cheque, there may be delays in having their subscriptions processed. Payment in other major currencies may be accepted subject to any applicable restrictions. For details please refer to the section headed "Payment Procedure" of the Explanatory Memorandum. Investors should note that the conversion of currencies may involve some delay.)

C. Standing instructions on income distribution and redemption payment

☐ Please pay US\$/HK\$_____ # to the following bank account:

Bank name & SWIFT address: _____

Bank Account Name: _____

(Please note that Account Name must be the same as the name of the unitholder. Payment to third party is NOT allowed)

* Redemption proceeds may be paid in other major currencies subject to any applicable restrictions. Please refer to the section headed "Payment of Redemption Proceeds" of the Explanatory Memorandum for details.

Bank Account No: _____

Bank charges, if any, will be deducted from the payment proceeds.

Payment will be settled by cheque if bank account details are NOT provided in this section.

REGISTRATION DETAILS

SINGLE APPLICANT

Name (in full) _____

Date of Birth _____

Registered Address (No P.O.Box) _____

Mailing Address (if different) _____

I.D./Passport No: _____

Nationality: _____

Telephone No: _____

Fax No: _____

Occupation: _____

Source of fund: _____

Notes: (1) In the case of joint unitholders, all unitholders must sign.
(2) In the case of a corporation, a duly authorised officer must sign.

JOINT APPLICANTS

Names (in full) _____

Country/Place of Birth _____

Address(es) _____

(Only the first-named applicant's address will be used for registration purposes)

I.D./Passport Nos: _____

Nationality: _____

Telephone No.: _____

Fax No: _____

Occupation: _____

Source of fund: _____

(3) In the case of partnership, a duly authorised partner must sign.
(4) In the case of a Trust, all trustees must sign.

JOINT APPLICATION AUTHORISATION

If there are joint applicants, details of the other applicants should be provided above. Only the first registered address and the first mailing address stated above will be entered in the register of the Sub-Fund.

In case of a joint application, until further notice in writing, the Fund, the Manager, the Trustee or the Registrar are authorised to rely upon and act in accordance with the instructions, communications and requests and to deal with instruments purporting to be made, drawn, accepted, endorsed or given by post or facsimile or other electronic means from:

- ☐ one joint holder, _____, (the joint holder hereby undertakes that any instructions, communications, requests and instruments purporting to be made, drawn, accepted, endorsed or given by any one joint holder is binding on each joint holder),* or
- ☐ any of two joint holders;* or
- ☐ all of the joint holders.*

* Tick whichever box is applicable. Where no indication is made, all of the joint holders will be required to sign any instructions.

ACKNOWLEDGEMENTS AND DECLARATIONS

General

1. I/We acknowledge that I/we have received and considered the Offering Document (including but not limited to the Explanatory Memorandum and the Product Key Facts) Relating to the Fund and the Sub-Fund which was provided in a language (English or Chinese) of my/our choice and that this subscription is based thereon. I/We have also been invited to read it, to ask questions and to take independent advice if I/we wish.
2. I/We undertake to observe and be bound by the provisions of the Offering Document for the Fund and the Sub-Fund and the Trust Deed (as amended from time to time) constituting the Fund.
3. I am/We are able to acquire units without violating any applicable laws. I/We further confirm that I/we have the capacity, power and authority to enter into and perform my/our obligations under this subscription form and the Offering Document, and that the Sub-Fund is entitled to rely on my/our signature(s) in this subscription form without further verification.

RESTRICTED

4. I/We agree that my/our application to subscribe to the number of units shown in this subscription form is made only on the basis of the terms continued in the Offering Document for the Fund and the Sub-Fund, the most recent Annual Report and Accounts and the subsequent Interim Report and Accounts if published.
5. I/we confirm that (i) I am not/we are not (a) US Person(s) (as defined in Regulation S under the United States Securities Act of 1933, as amended) nor do I/we hold or intend to hold units for the benefit of any such person; (ii) I am not/we are not (a) US resident(s) nor do I/we hold or intend to hold units for the benefit of any such person(s); (iii) I/we will not sell, offer to sell, transfer or deliver, directly or indirectly, the units or shares to a US Person; and (iv) I was/we were offered the units outside of the United States and executed and sent this subscription form from outside of the United States.
6. I/We hereby represent that I am /we are eligible and qualified to invest in the Fund without violating any applicable laws.
7. I/We acknowledge that this subscription is made at a price determined in accordance with the Trust Deed and that the Manager reserves the right to reject any subscription in whole or in part.
8. I/We understand that the HSBC Institutional Trust Services (Asia) Limited (the “Trustee and Registrar”) as the Trustee and Registrar to provide trust and registrar services to the Fund and the Sub-Fund.
9. I/We understand that the Trustee and Registrar may at their discretion act on instructions reasonably believed by any of them to be provided by me/us in which case if they act in good faith on such instructions, such instructions shall be binding on me/us whether or not the instructions were actually given by me/us. The Manager, the Trustee and Registrar shall not be liable for acting in good faith on facsimile or electronic documents which emanate from unauthorised persons. Notwithstanding the foregoing, the Manager, the Trustee and Registrar shall not be under any duty to verify the authenticity of such facsimile or electronic documents, nor the identity of the person(s) giving such facsimile or electronic documents.
10. In the event that the Trustee and Registrar agrees to act on my/our instructions given by facsimile or other electronic means in relation to the payment of redemption proceeds without requiring the original signed instructions to be received, I/we confirm and acknowledge that (1) instructions given by facsimile or other electronic means are not secure means of communication, and internet communications are capable of being delayed or intercepted by third parties and their confidentiality, security and integrity cannot be guaranteed, and that I am/we are aware of the risk involved, and that my/our request to the Trustee and Registrar to accept such facsimile or other electronic instructions is for my/our convenience; (2) each of the Trustee and Registrar is hereby authorised to act on such facsimile or other electronic instruction which the Trustee and Registrar, at its sole discretion, believes to be provided by me/us, the Trustee or Registrar shall not be required to act upon any facsimile or other electronic instruction which is received from unauthorised persons; (3) any transaction made pursuant to a facsimile or other electronic instruction acted upon in good faith and in the absence of negligence, default or fraud shall be binding upon me/us whether made with or without my/our authority, knowledge or consent; (4) I/we undertake to keep the Trustee and Registrar indemnified at all times against, and to save the Trustee and Registrar harmless from all actions, proceedings, claims, losses, damages, costs and expenses which may be brought against the Trustee and Registrar or suffered or incurred by the Trustee and Registrar and which shall have arisen either directly or indirectly out of or in connection with the Trustee and Registrar’s accepting such instructions which purport to be given by me/us and acting thereon, whether or not the same are confirmed in writing by me/us.
11. The acceptance of my/our application for subscription together with the subscription monies, will not breach any applicable money laundering and terrorist financing laws and regulations and I/we undertake to provide verification of my/our identity to the reasonable satisfaction of the Manager, the Trustee and Registrar or any of their directors, officers, employees, agents or service providers promptly on request. The Sub-Fund, the Manager, the Trustee and Registrar or any of their directors, officers, employees, agents or service providers shall be held harmless and indemnified by me/us against any loss arising from the failure to process this application if such information as has been required from me/us but has not been provided by me/us.
12. I/We understand and agree that the Trustee and Registrar and/or the Manager may take any action which the Trustee and Registrar, the Manager, in their respective sole and absolute discretion, consider appropriate so as to comply with any law, regulation, request of a public or regulatory authority or any internal policy which relate to the prevention of fraud, money laundering, terrorism or other criminal activities or the provision of financial and other services to any persons or entities which may be subject to sanctions (collectively “**Relevant Requirements**”). Such action may include, but is not limited to, the screening of applications for the purchase of units, the interception and investigation of transactions in relation to the Sub-Fund (particularly those involving the international transfer of funds) including the source of or intended recipient of funds paid in or out in relation to the Sub-Fund and any other information or communications sent to or by the Sub-Fund or on the Sub-Fund’s behalf. In certain circumstances, such action may delay or prevent the processing of proper instructions, the settlement of transactions in respect of the Sub-Fund or the Trustee and Registrar and/or the Manager’s performance of its obligations and I/we agree that the Trustee and Registrar and/or the Manager may in their sole discretion refuse any application for units and that neither the Trustee and Registrar and/or the Manager will be liable for loss (whether direct or consequential and including, without limitation, loss of profit or interest) or damage suffered by any party arising out of or caused in whole or in part by any actions which are taken by the Trustee and Registrar and/or the Manager or any delegate to comply with the Relevant Requirements (including, without limitation, those actions referred to in this section).
13. I/We understand that the provision of information in this subscription form is voluntary for the purpose of my/our current application for subscription and that my/our application is subject to receipt and acceptance by the Trustee or the Registrar or the Manager. If I/we fail to provide the information, my/our current application will not be accepted.
14. I/We understand that all investment involves risk and that the decision to invest is mine/ours. I/We confirm that I/we fully understand and accept the associated risk and return of the Fund chosen by me/us as there can be losses incurred as well as profits made as a result of investing in the Fund.
15. I/We agree to abide by the terms and conditions of any web site through which my/our investment holdings are made available, whether or not through acceptance of such terms and conditions by any individual acting on my/our behalf.
16. I/We shall promptly notify the Trustee and Registrar or the Manager in the event of any material change to information provided in this subscription form and other information provided by me/us from time to time and understand that I/we may be obliged to redeem all of my/our units in the Fund.
17. I/We agree to indemnify and hold harmless each of the Fund, Sub-Fund, the Manager, the Trustee and Registrar and their respective directors, officers, employees, agents or service providers against any loss, liability, cost or expense (including, without limitation, legal fees, taxes and penalties) which may result directly or indirectly from any misrepresentation or breach of any warranty, condition, covenant or agreement in this subscription form or in any document delivered by me/us to any of them and shall notify the Manager, the Trustee and Registrar and their respective directors, officers, employees, agents or service providers immediately if any of the representations made by me/us are no longer accurate and complete in all respects.
18. I/We acquire the units for my/our own account and am/are the beneficial owner.
19. This subscription form shall constitute an instruction and authority to the Sub-Fund (or some other persons or company nominated by it for the purpose) on my/our behalf to execute any registration or application forms or other document and generally to do all such other things as the Sub-Fund or such other person or company nominated by it may consider necessary or desirable to effect the issue and allotment of units I/we subscribe for thereunder, *my/our subscription and registration of units issued to me/us in my/our name or otherwise to give effect to my/our subscription for units.
20. I/We confirm that all information provided by me/us in this subscription form is correct.

The United States Foreign Account Tax Compliance Act (“FATCA”)

Consent

1. I/We hereby consent that:
 - (i) the information provided herein and any further information as may relate to my account/s from time to time or any information deemed to be necessary by the Manager, the Trustee and the Registrar (including but not limited to my/our name, address, tax identification number (if any) and social security number (if any)) may be disclosed by the Manager, the Trustee and the Registrar or their respective affiliates or authorised agents to any government agency, regulatory authority or tax or fiscal authority in any jurisdictions (including but not limited to the United States Internal Revenue Service (“IRS”)), in order to enable the Manager, the Trustee and the Registrar to comply with any applicable law or regulation or any agreement with a tax authority (including, but not limited to, any applicable law, regulation or agreement under FATCA) or its obligations to observe legal, government or regulatory requirements of Hong Kong or other relevant jurisdiction;
 - (ii) at any time upon request by the Manager, the Trustee and Registrar or their respective affiliates or authorised agents (1) to promptly provide any form, certification or other information (including without limitation a duly executed IRS Form W-8BEN, IRS Form W-8BEN-E, or IRS Form W-8IMY, as appropriate) reasonably requested by and acceptable to the Manager, the Trustee and Registrar or their respective affiliates or authorised agents that is necessary (A) to prevent withholding

(including, without limitation, any withholding taxes required under Sections 1471-1474 of the United States Internal Revenue Code of 1986, as amended (the "Code"), or qualify for a reduced rate of withholding or backup withholding in any jurisdiction from or through which the Manager receives payments and/or (B) to satisfy reporting or other obligations under the Code and the United States Treasury Regulations promulgated under the Code, or to satisfy any obligations relating to any applicable law, regulation or any agreement with any tax or fiscal authority in any jurisdiction; (2) to update or replace such form, certification or other information in accordance with its terms or subsequent amendments; and (3) to comply with any reporting obligations imposed by the United States, Hong Kong or any other jurisdiction, including reporting obligations that may be imposed by future legislation; and

- (iii) I/we will promptly notify the Manager, the Trustee and Registrar or their respective authorised agents in the event any information provided becomes inaccurate and to update or replace such form/certificate in accordance with its terms or subsequent amendments. I/We hereby further agree to supply the Manager, the Trustee and Registrar or their respective authorised agents with such other facts as from time to time are deemed necessary or desirable in order to avoid the loss of a contemplated tax benefit to the Manager, the Trustee or the Registrar.

Confirmation of tax residency

2. I/we hereby confirm that I am/we are not currently resident in the United States for tax/IRS purposes or a United States person (within the meaning of the Code) or currently liable to pay any taxes payable to the IRS, and confirm that should I/we become resident in the United States for tax/ IRS purposes or a United States person (within the meaning of the Code) or liable to pay taxes to the IRS I/we will immediately notify the Manager, the Trustee and Registrar of such change in circumstances.

Withholding obligations

3. I/We acknowledge that:
- (i) as a person that is not a United States person (within the meaning of the Code), I/we could be subject to United States withholding tax on a portion of my/our distributive share of the income of the Fund (generally, U.S. source income); and
- (ii) in the event I/we do not provide the requested information and/or documentation, whether or not that actually leads to compliance failures or to the Manager, the Trustee and Registrar being subject to withholding tax under any applicable law, regulation, fiscal or tax requirements (whether statutory or not) including but not limited to FATCA, the party reserves the right to take any applicable action and/or pursue any applicable remedy at its disposal.

Terms and Conditions

4. I/We understand that the Manager, the Trustee and Registrar are currently subject to certain tax requirements introduced under the FATCA. As such, the Manager, the Trustee and Registrar are subject to certain requirements in respect of providing information to the IRS, and/or to local tax or other government authorities, in respect of matters that relate to tax payable under the tax regime of the United States. In respect of the information that may be required to be provided, this may include information that identifies the investor, as well as further account information such as, but not limited to, financial information.

Personal Data (for individual investors only)

5. I/We agree that:
- (i) information supplied on this subscription form and otherwise in connection with my/our subscription for units may be held by the Trustee and Registrar and will be used for the purposes of processing my/our subscription and investment in the Sub-Fund and completion of information on the Trustee and Register of unitholders of the Sub-Fund, and may also be used for the purpose of carrying out my/our instructions or responding to any enquiry purporting to be given by me/us or on my/our behalf, dealing in any other matters relating to my/our holding of units (including the mailing of reports or notices), forming part of the records of the recipient as to the business carried on by it, observing any legal, governmental or regulatory requirements of any relevant jurisdiction (including any disclosure or notification requirements to which any recipient of the data is subject) and to provide a marketing database for product and market research or to provide information for the dispatch of information on other products or services to me/us from the Manager or any connected person of the Manager. All such information may be retained after my/our units have been redeemed;
- (ii) each of the Trustee and Registrar, the Manager may disclose to each other, to any affiliate, to any other service provider to the Fund or to any regulatory body in any applicable jurisdiction to which any of the Trustee and Registrar, the Manager is or may be subject, copies of my/our subscription application/documents and any information concerning me/us in my/our respective possession, whether provided by me/us to the Trustee and Registrar, and /or the Manager or otherwise, including details of my/our holdings in the Sub-Fund, historical and pending transactions in my/our units and the values thereof, and any such disclosure shall not be treated as a breach of any restriction upon the disclosure of information imposed on any such person by law or otherwise;
- (iii) the Trustee and Registrar may disclose and transfer such information to the Auditors and the Manager, including any of their employees, officers, directors and agents and/or to the ultimate holding company of the Manager, the Trustee and Registrar and/or their subsidiaries and/or affiliates or to any third party employed to provide administrative, computer or other services or facilities to any person to whom data is provided or may be transferred as aforesaid and/or to any regulatory authority entitled thereto by law or regulation (whether statutory or not) in connection with my/our investment in the Sub-Fund, which persons may be persons outside Hong Kong;
- (iv) data may be transferred overseas for the purpose describe herein; and
- (v) recipients of the data may be governed by certain anti-money laundering and counter-terrorist financing or other applicable regulations and may therefore require further information about my/our identify and I/we agree to provide such persons with all such information as it may necessarily require.
6. I/We understand and agree that my/our personal data may be used by the Fund, the Sub-Fund, the Trustee and Registrar and/ or the Manager and/or their subsidiaries and/or affiliates for direct marketing purposes .

Please tick ("✓") the box below if you do not wish your personal data to be used in direct marketing:

☐ I do not wish my/our personal data to be used by the Fund, the Trustee and Registrar and the Manager and their subsidiaries and affiliates for direct marketing purposes.

For companies and other legal entities

7. We agree that the information supplied in this subscription form and otherwise from time to time in connection with my/our subscription for units may also be used to provide a marketing database for product and market research or to provide information for the despatch of information on other products or services to me/us from the Fund, the Sub-Fund, the Trustee and Registrar and/ or the Manager and/or their subsidiaries and/or affiliates and that the such parties may contact me/us by post, telephone, facsimile, e-mail or other available method for such purposes. We hereby acknowledge that the Fund, the Sub-Fund, the Trustee and/ or the Manager and/or their subsidiaries and/or affiliates may collect and use information (including personal data) relating to us and/or persons connected with us, including (without limitation), its officers, authorised representatives, beneficial owners and contacts (each, a "Relevant Person"). By signing of this subscription form, we represent and warrant that any such information that we provide in this subscription form and otherwise from time to time has been provided with the consent of each Relevant Person to be used in accordance with the personal data statement outlined in this subscription form, a copy of which we will make available to each person at or before the time it provides the information

to the Trustee or Registrar. We hereby acknowledge that we are aware that we have the right to revoke any consent to the use of our information for the purposes set out in this paragraph by notice in writing to such parties, as the case may be.

NOTES

1. In the case of Joint Applicants, all must sign and supply names and addresses using “Registration Details” above. A corporation should sign under the hand of a duly authorised official who should state his representative capacity. If this form is signed under a power of attorney, such power (not more than 12 months old) or a duly certified copy thereof must accompany this form. Individual investors are requested to attach a certified copy of their passport or identity card and corporate investors are requested to attach a certified copy of their certificate of incorporation and business registration certificate (or equivalent) as proof of identity.
2. All individual investors have the right of access to, and to update, all their records (whether held on computer files or manually) held by the Trustee and Registrar. A copy of such record will be provided to an investor who requests it, upon the payment of a modest administration charge to cover the costs of complying with such request. Requests should be made in writing to Trustee and Registrar at the address set out in the Explanatory Memorandum relating to the Sub-Fund.
3. Where the applicant is a financial institution, broker or other person applying to acquire units on behalf of its individual client(s) the applicant represents and warrants that it has full power and authority on behalf of the individual investor to subscribe for units and to execute any necessary subscription documentation, including this subscription form and, in particular but without limitation to the aforesaid, to make the representations above on behalf of such individual investor as to the agreement of such individual investor regarding the use of personal data.
4. Applicants must submit anti-money laundering (“AML”) identification documents (“AML ID”) to the Trustee and Registrar, in accordance with the documentation requirements as set out in Appendix A. If applicable, these documents must be certified by a banker, lawyer, notary public or fund manager.
5. The Manager may, at its discretion, reject any application in whole or in part in which case the subscription monies will be returned to the applicant, without interest, as soon as practicable after the rejection by cheque or telegraphic transfer, at the cost and risk of the applicant. All applications for subscription will not be dealt with until all required supporting documentation and payments for the subscription monies have been received in full in cleared funds.
6. Application procedures are detailed in the Explanatory Memorandum, and may also be confirmed with the Trustee and Registrar.
7. Neither the Trustee and Registrar, the Sub-Fund, the Manager nor their duly appointed agents will be responsible to an applicant for any loss resulting from the non-receipt or illegibility of any document. In particular, the fact that a transmission report produced by the originator of such transmission discloses that the transmission was sent shall not (without your written confirmation of receipt) be sufficient proof of receipt by the Trustee and Registrar, the Manager nor their duly appointed agents. The Manager, the Trustee and Registrar may take any action they deem appropriate to process applications made by subscription form through fax or other electronic means, notwithstanding any error, misunderstanding or lack of clarity in the subscription form. The Manager, the Trustee and Registrar should not be liable for any direct or indirect loss resulting from their acting or not acting on any applications made by subscription form submitted through fax or other electronic means. Where this subscription form is sent by fax, you must also send the original signed copy to the address specified above.

SIGNATURES

Date: _____

Signature(s) of applicant(s): _____

For agent’s use only:

Agent details: