

**Re : Rules, Conditions and Procedures for the Conversion of Class B Preferred Shares into Ordinary Shares**

Article 1. A holder of preferred shares who wishes to convert the Class B preferred shares into ordinary shares may exercise his/her conversion rights by filing an application form together with the documents mentioned in Article 2 to Industrial and Commercial Bank of China (Thai) Public Company Limited, the Share Registrar, during business hours. The exercised dates for conversion of the Class B preferred shares into ordinary shares are 22 May, 22 August, 22 November and 22 February of each year.

In the event that the exercised date falls on a Bank's holiday, the exercised date shall be the business day of the Bank which is immediately preceding such holiday. The first exercised date will be on 22 May 2001 (Conversion periods during 15–21 May 2001).

Conversion periods	Effective Exercised Dates
During the period of 15–21 May	22 May
During the period of 15–21 August	22 August
During the period of 15–21 November	22 November
During the period of 15–21 February	22 February

Article 2. A holder of preferred shares who wishes to convert Class B preferred shares into ordinary shares shall file an application form together with the following documents:

- 2.1 Class B preferred shares certificate(s) shall be filed together with the application form for conversion of Class B preferred shares into ordinary shares at 13<sup>th</sup> Floor, Emporium Tower, Industrial and Commercial Bank of China (Thai) Public Company Limited.
- 2.2 In the case of an individual or natural person, a copy of personal identification card, personal alien document or passport certified true and correct by the owner.
- 2.3 In the case of a juristic person registered in Thailand:
  - 2.3.1 Affidavit issued within 1 year by the Department of Commercial Registration,
  - 2.3.2 A copy of identification card or passport of the authorized director(s) who can sign on behalf of juristic person.
- 2.4 In the case of a juristic person registered outside Thailand:
  - 2.4.1 Affidavit (or by-law document),
  - 2.4.2 A copy of passport of the authorized director(s) who can sign on behalf of juristic person

Copies of documents shall be certified as true copies. Any document issued outside of Thailand shall be notarized by a Notary Public and the Thai Embassy or Thai Consulate.

Article 3. The application form for the conversion of Class B preferred shares into ordinary shares shall be in the form prescribed by the Bank as attached herewith.

Article 4. Any holder of Class B preferred shares who already filed the application form for conversion of Class B preferred shares into ordinary shares may not cancel or revoke such application for whatever reason.

Article 5. This regulation is come into force as from 15 May 2001.