


Industrial and Commercial Bank of China (Thai) Public Company Limited

Interest Rate for Bill of Exchange offered via private placement

Effective from September 24, 2012

(Percentage per Annum)

Type of Bill of Exchange	Type of Customer				
	Individual	Juristic Entity	Non-profit Juristic Entity	Government Agency	Institution
Amount 100,000,000 Baht and over					
<u>1- month Tenor</u>	2.500	2.500	2.500	-	2.500
<u>3- month Tenor</u>	2.750	2.750	2.750	-	2.750
<u>6- month Tenor</u>	2.950	2.950	2.950	-	2.875
<u>12- month Tenor</u>	3.100	3.100	3.100	-	3.000

The Authorized Signatory 

(Mr. Apichart Kasemkulsiri)

Senior Executive Vice President

As of September 21, 2012

Conditions of Bills of Exchange

1. The interest rate will be determined by the Bank according to the tenor and the amount stipulated in each bill of exchange and to the type of customer as announced by the Bank.
2. Type of Customer:
 - 2.1 Individual;
 - 2.2 Juristic entity includes any limited company, public limited company, limited partnership, registered ordinary partnership, registered joint venture company, insurance company, the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission and hospital;
 - 2.3 Non-profit juristic entity includes any foundation, association, temple, church, the Thai Red Cross Society, charitable organization and academic institution;
 - 2.4 Institution includes any fund, mutual fund, provident fund, private fund, Government Pension Fund, Social Security Fund, Social Security Office, asset management company, life insurance company, savings cooperative and federation cooperative;
3. In the case of any bill of exchange having a tenor different from the tenor stipulated in the Bank's announcement, the Bank, at its sole discretion, will determine the interest rate of such bill of exchange at the rate not lower than the rate applicable to the shorter tenor at any period of time, provided that such rate shall not be higher than the rate applicable to the longer tenor at any period of time.
4. The interest rate announced by the Bank will not be applicable to the bill of exchange issued by the Bank for borrowing money from any other financial institution.
5. If the Customer redeems any bill of exchange prior to its maturity date, the Bank reserves the right to pay an interest calculated on the actual number of days elapsed at the rate of 0.50 per cent per annum or at the rate which has been agreed by the Bank, as the Bank deems appropriate. Notwithstanding to the foregoing, the Bank reserves the right to not make payment prior to such maturity date.
6. If the Customer wishes to redeem any bill of exchange prior to its maturity date, the Bank reserves the right to request the Customer to present such bill of exchange to the Bank at least 2 business days in advance.
7. On the transaction date, the Bank, at its sole discretion, may determine the interest rate at the rate agreed by the Bank no longer than 4 business days prior to such transaction date.
8. For the purpose of determining the interest rate, the Bank, at its sole discretion, may combine the balance of all deposits, bills of exchanges and other products, except for the current account and savings account with passbook, of the same Customer or the same group of Customer. The same group of Customer shall include the relatives of major Customers, any supervisor of the same group of Customer, any group company, any executive and supervisor of organizations or the joint holders account having the related account name.
9. The Bank reserves the right to determine the amount of principal and the interest rate for the bill of exchange placed as the collateral to the performance of the obligations and liabilities of any person different from the interest rate stipulated in the Bank's announcement.
10. The Bank reserves the right to increase the interest rate to be no more than 0.5 percent per annum higher than the announced interest rate.
11. If the maturity date of any bill of exchange falls on a day other than the Bank's business day, it will be deemed that the immediate following business day is the maturity date of such bill of exchange. The Bank will pay an interest accrued on that non-business day at the rate stipulated on such bill of exchange.
12. The Bank reserves the right not to pay any interest accrued thereon after the maturity date.
13. The Bank has the safekeeping service for the Customer's bill of exchange without any charge and fee.
14. The service related to the bill of exchange shall be pursuant to the criteria, terms and practices regarding the calculation method and the payment of principal and benefits of bill of exchange, including any related charge, fee and expense, determined by the Bank. In addition to the terms stipulated herein, the Bank's related announcements will be applicable thereto.
15. The Bank reserves the right to amend, adjust and/or supplement any condition without any advance notice to the Customer.
16. The methods of interest calculation for bill of exchange are as follows:
 - 16.1 If the Customer redeems the bill of exchange on its maturity date:

$$\text{Accrued Interest} = (\text{Face value} \times \text{Interest rate stipulated on the bill} \times \text{Number of days}) / 365 \times 100$$

$$\text{The amount of money to be received on the maturity date} = \text{Face value} + \text{Interest} - \text{Withholding tax}$$

Number of days means the actual number of days starting from the issuing date of bill and ending on the date prior to the maturity date.
 - 16.2 If the Customer redeems the bill of exchange prior to its maturity date:

$$\text{Accrued Interest} = (\text{Face value} \times \text{Interest rate for earlier redemption} \times \text{Number of days}) / 365 \times 100$$

$$\text{The amount of money to be received on the maturity date} = \text{Face value} + \text{Interest} - \text{Withholding tax}$$

Number of days means the actual number of days starting from the issuing date of bill and ending on the date prior to the redemption date.

17. The payee under the bill of exchange is regarded as the creditor. The principal amount and accrued interest of the bill of exchange shall not be protected under the laws on the Deposit Protection Agency.
18. The bill of exchange is offered by the Bank via private placement only and shall have the characteristics as stipulated in the Capital Market Supervisory Board's notifications. The Bank reserves the right not to offer the bill of exchange to any customer at the Bank's sole discretion.

This announcement is effective on September 24, 2012

Industrial and Commercial Bank of China (Thai) Public Company Limited

The Authorized Signatory



(Mr. Apichart Kasemkulsiri)

Senior Executive Vice President

As of September 21, 2012