Installment Service Fact Sheet

Installment application	• Purchase transactions in THB currency already charged in credit card can be converted into installment payment. *with condition about initial amount • The installment application is on a transaction basis. • No cap number or amount of purchase transactions that can be converted into installment.
Initial amount	• The minimum amount per purchase transaction should not be less than 1000THB • The accumulated installment amount per application should not be less than 3000THB • Monthly installment amount per application should not be less than 500THB
Tenor	3,6,10 months
Monthly installment charge	Monthly installment charge =Installment amount/ tenor In case the installment amount cannot be divided into equal monthly installment, the difference will be charged with the first installment. Example: The purchase transaction amount is 10000THB and is converted to 3-month installment payment. The first month installment charge is 3334 THB, the following 2 months installment charge is 3333 THB per month
Installment interest (Flat monthly rate is 0.8%)	(see table below)

	Flat rate	Annual Effective rate
3 months	2.4%	14.34%
6 months	4.8%	16.27%
10 months	8.0%	17.09%
*Promotion:3 months (today-31 May 2016)	0%	0%

	• The total interest for installment=installment amount x flat rate • Interest charged each month= installment amount x 0.8% Example: The purchase transaction amount is 10000THB and is converted to 3-month installment payment. The total interest for installment is 240 THB Interest charged each month is 80 THB.
Credit limit	• For applying installment, available credit limit should exceed the total interest for installment. • The available credit limit will be blocked with the equivalent amount of the installment amount and it will be restored by each installment charge and repayment.
Installment and Payment schedule	• The first month installment will be charged on the next day of application. • The following month's installment will be charged on the same

	day of that month as the first month installment. • The statement cycle of installment depends on when the installment is charged. Each installment charge will be regarded as a purchase transaction and enjoys the grace period of credit card. Example: The purchase transaction amount is 10000THB and is converted to 3-month installment payment on Sep 2nd. Each installment will be charged on 3rd of each month. The due day of payment for the first month installment is Oct 25th.
Termination	Prepayment • Only full amount prepayment is allowed. • Application should be made by calling to call center. • Prepayment fee will be charged at 1% of the total remaining amount of the installment. • On the prepayment date, the total remaining amount of installment will be charged in credit card. Example: The purchase transaction amount is 10000THB and is converted to 3-month installment payment on Sep 2nd. Prepayment is applied on Oct $1^{st.}$ On Oct 1st, the remaining installment amount (only one month installment was charged and the total remaining amount is 6666 THB) will be charged in credit card along with prepayment fee 66.66 THB. Default • When the credit card goes overdue for 1 time since installment application, the installment will terminate automatically and the total remaining amount of the installment will be charged in credit card together with one month installment interest
Condition	 • Application of installment should be made at least 1 day before statement date. Example, the purchase transaction 10000 THB is posted on credit card on Aug 12th, the installment should be applied before Aug 30th. • Only primary card holder can apply for the service
Statement example	Example: The purchase transaction amount is 10000THB and is posted on credit card on Aug 12th and is converted to 3-month installment payment on Aug 13th. Prepayment is applied on Sep $1^{st.}$

	Statement of Aug
	Aug 12 Purchase -10000
	Aug 13 Transfer in income- installment conversion +10000
	Aug 14 (1/3) Installment each charge----monthly installment -3334
	Aug 14 (1/3) Installment each charge fee----monthly interest -80
	Total outstanding 3414THB, Minimum payment 3414THB
	*Installment charge and the interest charge will be included in full amount into minimum payment
	Statement of Sep
	Sep 1 installment adjustment ----prepayment -6666
	Sep 1 installment adjustment fee---prepayment fee -66.66
	Sep 25 Repayment +3414
	Total outstanding 6732.66 THB, Minimum payment 6732.66 THB
	*Installment prepayment and fee charge will be included in full amount into minimum payment
	Statement of Oct
	Oct 25 Repayment +6732.66
	Total outstanding 0, Minimum payment 0