ICBC 中国工商银行(泰国)股份有限公司
ธนาคารไอซีบีซี (ไทย) จำกัด(มหาชน)

Industrial and Commercial Bank of China (Thai) Public Company Limited

Deposit Interest Rate (Percentage per Annum)

Effective from January 6, 2020

Type of deposit	Type of customer						
	Individual	Juristic entity	Non-profit juristic	Government agency	Institution	Non-resident	
						Individual	Juristic entity
1. Current Account							
1.1 Current Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1.2 Current Account – Super Cheque							
Amount Less than 10,000,000 Baht	1.000	1.000	1.000	1.000	0.750	-	-
From 10,000,000 Baht upward	1.000	1.000	1.000	1.000	0.750	-	-
2. Savings with Passbook							
2.1 Savings Account	0.625	0.625	0.625	0.625	0.525	0.000	0.000
Employee of the Bank and group	1.250	-	-	-	-	-	-
2.2 Hi-Speed Savings Account							
Amount Less than 10,000,000 Baht	1.000	1.000	1.000	1.000	0.750	-	-
From 10,000,000 Baht upward	1.000	1.000	1.000	1.000	0.750	-	-
2.3 Gold Savings Account							
Amount not over 10,000,000 Baht	1.500	-	-	-	-	-	-
Amount over 10,000,000 Baht	0.875	-	-	-	-	-	-
2.4 Basic Banking Account	0.625	-	-	-	-	-	-
3. Fixed Deposit with Passbook / Deposit Receipts							
3.1 Call Deposit (for Deposit Receipts only)							
Amount Less than 10,000,000 Baht	1.000	0.800	0.800	0.800	0.750	-	-
From 10,000,000 to 1,000,000,000 Baht	1.000	0.800	0.800	0.800	0.750	-	-
More than 1,000,000,000 Baht	1.000	0.800	0.800	0.800	0.750	-	-
3.2 Fixed Deposit							
1 Month (for Deposit Receipts only)							
Amount Less than 10,000,000 Baht	1.050	0.950	0.950	0.950	0.750	-	-
From 10,000,000 to 1,000,000,000 Baht	1.050	0.950	0.950	0.950	0.750	-	-
More than 1,000,000,000 Baht	1.000	0.900	0.900	0.900	0.700	-	-
3 Months							
Amount Less than 10,000,000 Baht	1.450	1.250	1.250	1.250	1.000	-	-
From 10,000,000 to 1,000,000,000 Baht	1.450	1.300	1.300	1.300	1.050	-	-
More than 1,000,000,000 Baht	1.400	1.250	1.250	1.250	1.000	-	-
6 Months							
Amount Less than 10,000,000 Baht	1.550	1.350	1.350	1.350	1.150	1.300	1.250
From 10,000,000 to 1,000,000,000 Baht	1.550	1.400	1.400	1.400	1.200	1.300	1.300
More than 1,000,000,000 Baht	1.500	1.350	1.350	1.350	1.150	1.250	1.250

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Industrial and Commercial Bank of China (Thai) Public Company Limited

Deposit Interest Rate (Percentage per Annum)

Effective from January 6, 2020

Type of deposit	Type of customer						
	Individual	Juristic entity	Non-profit juristic	Government agency	Institution	Non-resident	
						Individual	Juristic entity
12 Months							
Amount Less than 10,000,000 Baht	1.650	1.400	1.400	1.400	1.250	1.400	1.350
From 10,000,000 to 1,000,000,000 Baht	1.650	1.450	1.450	1.450	1.300	1.400	1.400
More than 1,000,000,000 Baht	1.600	1.400	1.400	1.400	1.250	1.350	1.350
18 Months							
Amount Less than 10,000,000 Baht	1.700	1.450	1.450	1.450	1.300	1.450	1.400
From 10,000,000 to 1,000,000,000 Baht	1.700	1.500	1.500	1.500	1.350	1.450	1.450
More than 1,000,000,000 Baht	1.650	1.450	1.450	1.450	1.300	1.400	1.400
24 Months							
Amount Less than 10,000,000 Baht	1.750	1.500	1.500	1.500	1.400	1.550	1.500
From 10,000,000 to 1,000,000,000 Baht	1.750	1.550	1.550	1.550	1.450	1.550	1.550
More than 1,000,000,000 Baht	1.700	1.500	1.500	1.500	1.400	1.500	1.500
36 Months - 48 Months							
Amount Less than 10,000,000 Baht	1.800	1.550	1.550	1.550	1.450	1.600	1.550
From 10,000,000 to 1,000,000,000 Baht	1.800	1.600	1.600	1.600	1.500	1.600	1.600
More than 1,000,000,000 Baht	1.750	1.550	1.550	1.550	1.450	1.550	1.550
3.3 Tax Free Fixed Deposit							
24 Months	2.550	-	-	-	-	-	-
36 Months	2.700	-	-	-	-	-	-
4. Online Deposit Account	1.550	1.150	-	-	-	-	-
5. Online Fixed Deposit Account							
3 Months	1.450	-	-	-	-	-	-
6 Months	1.550	-	-	-	-	-	-
12 Months	1.650	-	-	-	-	-	-
18 Months	1.700	-	-	-	-	-	-
24 Months	1.750	-	-	-	-	-	-
36 Months – 48 Months	1.800	-	-	-	-	-	-

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Industrial and Commercial Bank of China (Thai) Public Company Limited

Deposit Interest Rate (Percentage per Annum)

Effective from January 6, 2020

Type of deposit	Type of customer						
	Individual	Juristic entity	Non-profit juristic	Government agency	Institution	Non-resident	
						Individual	Juristic entity
6. 15-Month Step Up Fixed Deposit (Deposit Receipt)							
Month 1-3	1.500	-	-	-	-	-	-
Month 4-6	1.650	-	-	-	-	-	-
Month 7-9	1.750	-	-	-	-	-	-
Month 10-12	1.850	-	-	-	-	-	-
Month 13-15	2.500	-	-	-	-	-	-
Avg. interest rate = 1.85 % per annum							
(Effective From 3 September 2018 – 29 March 2019)							
7. Baht-Dollar Fixed Deposit							
6 Months	1.850	-	-	-	-	-	-
12 Months	2.300	-	-	-	-	-	-
(Effective From 21 January – 30 April 2019)							
8. Spring Festival Deposit Program							
6 Months	1.550	-	-	-	-	-	-
12 Months	1.650	-	-	-	-	-	-
(Effective From 4 March – 31 May 2019)							
9. X-tra Deposit Program							
Effective From 6 January 2020 – 29 February 2020							
* (According to the conditions clause 13)							

Remarks: " - " means the Bank does not take such type of deposit from such type of customer.

The Authorized Signatory .....

(Mrs.Sasiwadee Somboonthum)

Executive Vice President

As of January 3, 2020

Conditions of Interest Payment

1. Type of Customer:
   - 1.1 Individual
   - 1.2 Juristic entity includes any limited company, public limited company, limited partnership, registered ordinary partnership, registered joint venture company, insurance company, the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission and hospital;
   - 1.3 Non-profit juristic entity includes any foundation, association, temple, church, the Thai Red Cross Society, charitable organization and academic institution;
   - 1.4 Government agency includes affair of state, state enterprise, governmental organization, local administrative organization and state enterprise established in the form of a limited company, etc.;
   - 1.5 Institution includes any fund, mutual fund, provident fund, private fund, Government Pension Fund, Social Security Fund, Social Security Office, financial institution asset management company, life insurance company, savings cooperative and federation cooperative, securities company, asset management company;
   - 1.6 Financial institution includes any commercial bank, Government Savings Bank, Bank for Agriculture and Agricultural Cooperative, Government Housing Bank, Islamic Bank of Thailand, Export-Import Bank of Thailand, the Small and Medium Enterprise Development Bank of Thailand, finance company, , credit foncier company, Financial Institutions Development Fund, the Deposit Protection Agency, pawnshop, branch of the foreign bank in Thailand and foreign financial institution;
   - 1.7 Non-resident means any foreign nationality individual person who does not have an alien identification card or whose name does not appear in a house registration; business, institution, fund, financial institution or juristic person situated overseas; foreign government organization situated overseas, branch office and representative office of juristic person established in Thailand but situated overseas. However, it does not include any Thai embassy, Thai consulate or Thai government agency situated overseas; any foreign embassy, foreign consulate, specialized agency of the United Nations, international organization or institution stationed in Thailand; international financial institution stationed in Thailand, branch office or representative office of person with foreign domicile but situated in Thailand.

2. Interest Payment for Current Account
   - 2.1 Current Account
     - 2.1.1 The initial deposit shall not be less than Baht 10,000 (Ten Thousand Baht only) and the monthly average balance shall not be less than Baht 1,000 (One Thousand Baht only).
     - 2.1.2 The condition stipulated in Clause 2.1.1 shall be waived for the employees of the Bank and its group companies.
     - 2.1.3 In the first calendar month of the account opening, the Customer is allowed to buy only 1 checkbook (20 checks per book). The Bank reserves the right to refuse to sell additional checkbooks to the Customer in the first calendar month of the account opening.
   - 2.2 Account (Super Cheque)
     - 2.2.1 The initial deposit shall not be less than Baht 50,000 (Fifty Thousand Baht only) and the monthly average balance shall not be less than Baht 5,000 (Five Thousand Baht only).
     - 2.2.2 Each Individual, Juristic, Non-Profit Juristic Customer can open 1 account only, except for any account opened before this announcement took effect.
     - 2.2.3 Interest will be calculated daily by the Bank pursuant to the interest rate applicable to the relevant Customer and subject to the terms stipulated by the Bank. Interest will paid in June and December of each year.
     - 2.2.4 Overdraft facility granted by the Bank cannot be used with this current account (Super Cheque).
     - 2.2.5 If the Bank allows the Customer to withdraw money in an amount greater than the balance in the customer's current account (Super Cheque), the Customer agrees that the Application for Opening Account shall be treated as the evidence of loan and the Customer agrees to pay the Bank the outstanding debts in full within the time determined by the Bank. In this regard, the Customer consents that the Bank is entitled to promptly set off such debts against the Customer's all sum of money deposited with the Bank in full without any advance notice to the Customer and notwithstanding whether such deposits are then due or not.

2.2.6 The Bank reserves the right to terminate this current account (Super Cheque), at any time when the Bank deems appropriate, with 1 month prior notice to the Customer or announcement.

2.2.7 In the first calendar month of the account opening, the Customer is allowed to buy only 1 checkbook (20 checks per book). The Bank reserves the right to refuse to sell additional checkbooks to the Customer in the first calendar month of the account opening.

3. Interest Payment for Savings Account

Interest will be calculated daily by the Bank pursuant to the interest rate applicable to the relevant Customer and subject to the terms stipulated by the Bank. Interest will be paid in June and December of each year.

3.1 Savings Account

3.1.1 The initial deposit shall not be less than Baht 1,000 (One Thousand Baht only) and the monthly average balance shall not be less than Baht 1,000 (One Thousand Baht only).

3.1.2 The condition stipulated in Clause 3.1.1 shall be waived for the employees of the Bank and ICBC (Thai) Leasing Company Limited.

3.2 Hi-Speed Savings Account

3.2.1 The initial deposit shall not be less than Baht 10,000 (Ten Thousand Baht only) and the monthly average balance shall not be less than Baht 5,000 (Five Thousand Baht only).

3.2.2 Each Individual, Juristic, Non-Profit Juristic customer can open 1 account only, except for any account opened before this announcement took effect.

3.3 ICBC (Thai) Gold Savings

3.3.1 The initial deposit shall not be less than Baht 10,000 (Ten Thousand Baht only) and the monthly average balance shall not be less than Baht 5,000 (five Thousand Baht only).

3.3.2 Deposit must be individual only. All joint accounts ("And", "Or"), body of persons account, and "For" or "By" account are not permitted.

3.3.3 Each depositor can open only 1 account under his/her name.

3.4 Conditions for Basic Banking Account

3.4.1 For individual customers only. One account per one customer.

3.4.2 Customers who are eligible to open this account are persons holding valid National Welfare Cards or Thai nationals aged 65 and above.

3.4.3 "For", "By", body of persons account and all joint accounts ("And", "Or") are not allowed.

3.4.4 No minimum initial deposit amount.

3.4.5 No account maintenance fee (throughout the period of Basic Banking Account status).

3.4.6 Interest will be calculated daily and will be paid in June and December of each year.

3.4.7 The Bank reserves the right to convert Basic Banking Account to normal savings account with 30 days notification in advance when one of the conditions is met.

3.4.7.1 Average monthly balance over Baht 50,000

3.4.7.2 Total cash inflow or cash outflow over Baht 50,000 in each month

3.4.7.3 No account movement more than 24 consecutive months

3.4.7.4 Account owner is no longer eligible to open Basic Banking Account

4 Interest Payment for Fixed Deposit Account with Passbook

4.1 The initial deposit shall not be less than Baht 50,000 (Fifty Thousand Baht only) and the subsequent deposit shall not be less than Baht 10,000 (Ten Thousand Baht only) each.

4.2 The Bank, at its sole discretion, shall pay interest at the rate of 0.50 percent per annum or not exceeding the rate agreed by the Bank if the deposit is withdrawn prior to its maturity date. The withdrawal of deposit prior to its maturity date is subject to the Bank's absolute consent.

4.3 Interest will be calculated and paid pursuant to the deposit period and the amount of deposit stipulated in the Bank's announcement. In the case of any deposit with a deposit period different from the deposit period stipulated in the Bank's announcement, the Bank, at its sole discretion, may pay interest on such deposit not lower than the rate applicable to the shorter period or higher than the rate applicable to the longer deposit period stipulated in the Bank's announcement as the Bank shall inform the customer.

4.4 If the Customer wishes to receive periodic interest payment, the amount of each deposit shall not be less than Baht 500,000 (Five Hundred Thousand Baht only) with a minimum deposit period of 6 months.

4.5 Savings or current account to receive interest periodically must be the same account name of fixed deposit account.

4.6 If funds have been deposited within the 25th day of each month, the Customer will receive the interest on the 1st day of the following month. If funds have been deposited later than the 25th day of each month, the Customer will receive the interest on the 1st day of the next two months from the month making the deposit.

4.7 If funds are withdrawn before the maturity date and interest is paid periodically, partial withdrawals are not allowed. The Customer will receive principal and interest calculated after deduction of interest paid (including withholding tax). The customer may ask for a refund of the withholding tax from the Revenue Department by him/herself.

4.8 On the maturity date, if the Customer has not otherwise notified the Bank, it shall be considered that the deposit is automatically renewed for the same deposit term and the normal interest rate as per the Bank's announcement at that time will be applied.

5 Interest Payment for Deposit Receipt

5.1 The minimum deposit:

5.1.1 Individual and the non-profit juristic entity: Baht 50,000 (Fifty Thousand Baht only);

5.1.2 Juristic entity: Baht 100,000 (One Hundred Thousand Baht only).

5.2 If the Customer wishes to receive periodic interest payment, the amount of each deposit shall not be less than Baht 500,000 (Five Hundred Thousand Baht only) with a minimum deposit period of 6 months.

5.3 Savings or current account to receive interest periodically must be the same account name of fixed deposit account.

5.4 If funds have been deposited within the 25th day of each month, the Customer will receive the interest on the 1st day of the following month. If funds have been deposited later than the 25th day of each month, the Customer will receive the interest on the 1st day of the next two months from the month making the deposit

5.5 If funds are withdrawn before the maturity date and interest is paid periodically, partial withdrawals are not allowed. The Customer will receive principal and interest calculated after deduction of interest paid (including withholding tax). The customer may ask for a refund of the withholding tax from the Revenue Department by him/herself.

5.6 The Bank, at its sole discretion, shall pay interest at the rate of 0.50 percent per annum or not exceeding the rate as agreed by the Bank if the deposit is withdrawn prior to its maturity date. The Bank reserves the right not to allow the Customer to make a withdrawal of deposit prior to its maturity date for whatever reason if there is a statement "a withdrawal prior to maturity date is not allowed" prescribed in the Deposit Receipt.

5.7 Interest will be calculated and paid pursuant to the deposit period and the amount of deposit stipulated in the Bank's announcement. In the case of any deposit having a deposit period different from the deposit period stipulated in the Bank's announcement, the Bank, at its sole discretion, shall pay interest on such deposit at the rate not lower than the rate applicable to the shorter deposit period provided that such rate shall not be higher than the rate applicable to the longer deposit period stipulated in the Bank's announcement.

5.8 On the maturity date, if the Customer has not otherwise notified the Bank, it shall be considered that the Bank will pay interest at the rate of 0.50 percent per annum calculated on the actual numbers of day elapse as from the maturity date.

6 Conditions for Tax Free Fixed Deposit (Account opening starting July 6, 2015)

6.1 24-month or 36-month fixed deposit account that customer will receive the interest tax exemption when make equal monthly deposits for consecutive 24 or 36 months according to the conditions determined by the Bank.

6.2 For individual customers having a tax identification issued by the Revenue Department only. One account allowed per customer (including account opened with any bank).

6.3 The account name must be the same with the individual tax payer with income from interest receipt.

6.4 "For", "By", body of persons account and all joint accounts ("And", "Or") are not allowed.

6.5 Minimum deposit amount is Baht 1,000, and maximum deposit amount is Baht 25,000 for 24 months term or maximum Baht 16,500 for 36 months term (deposit amount shall be in multiples of Baht 500 only such as Baht 1,500, 3,000, or 10,500). Equal monthly deposits, in the same amount as the initial deposit, are required until the deposit term is completed. The total deposit amount over the period shall not exceed Baht 600,000 per account.

6.6 Customer can make a deposit at any time of a month but the deposit is limited to one time per month only.

6.7 Customer can make a deposit by him/herself at any ICBC (Thai) branch (cash or fund transfer within ICBC (Thai) accounts only; cheques are not acceptable) or apply for the auto-transfer service to transfer funds monthly from savings or current account, under the same account name of Tax Free fixed deposit account (customer can choose the desirable date where the latest is on the 28th of every month but once the date has been set, it cannot be changed).

6.8 Interest will be calculated daily according to the interest rate per the Bank's announcement at the time of the account opening. Interest will be paid on maturity date.

6.9 The maturity date shall be calculated from date-to-date, starting from the date of account opening to the end of the 24 or 36 months period.

6.10 At the maturity date, customer can choose either for the Bank to transfer the principal and interest to savings account or current account (with the same account name as Tax Free fixed deposit) or close the account in person at branch.

6.11 Up to 2 missed monthly deposits are allowed, of which deposits can still be made for the absent 2 months. The maturity date will then be extended accordingly while the special interest rate with tax exemption will still apply.

6.12 For 3 or more missed deposits, the regular savings interest rate per the Bank's announcement at the time of the account opening according to the actual deposit period, less withholding tax 15 percent, will be applied.

6.13 Partial withdrawals are not allowed. Account shall be closed at the branch where it was opened only.

6.14 If funds are withdrawn before the maturity date, the account will be closed. The applicable interest rates shall be as follows:

6.14.1 Deposit period less than 3 months from the date of account opening, there will be no interest paid.

6.14.2 Deposit period from three months onwards, regular savings interest rates will be applied according to the actual deposit period, less the withholding tax.

6.15 On the maturity date, if the Customer has not otherwise notified the Bank, it shall be considered that the deposit is automatically renewed with no maturity date (on call). The interest will be paid per the regular savings rate per the Bank's announcement on the maturity date according to the actual deposit period, less withholding tax 15 percent.

6.16 A tax exemption privilege shall be in accordance with the regulations of the Revenue Department.

7 Conditions for Online Deposit Account (Account opening starting March 27, 2015 for individual customers, and starting August 10, 2015 for corporate customers)

Overall Conditions

7.1 Available to individual customer, and juristic entity customer subject to the withholding tax at the rate of 1%.

7.2 One account per one customer.

7.3 Online Deposit Account can be opened via ICBC Personal Internet Banking or Personal Mobile Banking service (e-Banking Channel), or ICBC Corporate Internet Banking service only. The Customer must apply for this service in order to open an Online Deposit account.

7.4 Customer should have another bank account to use for deposit or withdrawal purposes by transferring funds between the two accounts.

7.5 Only accounts registered at the counter to use on e-Banking channels can be used for deposit or withdrawal purposes.

7.6 No minimum initial deposit amount and maintenance balance is required.

7.7 No account maintenance fee.

7.8 Interest will be calculated daily and interest will be paid in June and December of each year.

7.9 A tax exemption shall be in accordance with the regulations of the Revenue Department.

Additional Condition for Individual Customers

7.10 "For", "By", body of persons and all joint accounts ("And", "Or") are not allowed.

7.11 Customer shall close the account via ICBC Personal Internet Banking service only. The account cannot be closed at the Bank's branch counter.

Additional Conditions for Juristic Entity Customers

7.12 For the payment of interest applicable to the Online Deposit account for juristic entity customers, the Bank will deduct the withholding tax at the rate of 1%.

7.13 The Bank reserves the right to close the Online Deposit account at any time if the Bank discovers that the withholding tax rate applicable to the juristic entity customer is not 1% and transfer the principal in such account to the registered account without paying interest.

7.14 Customer cannot close the account via ICBC Corporate Internet Banking service. The Customer shall contact the Bank and submit all required documents for account closing to the Bank.

8 Conditions for Online Fixed Deposit Account (account opening starting April 4, 2018 for customers)

8.1 For individual customer only.

8.2 "For", "By", body of persons account and all joint accounts ("And", "Or") are not allowed.

8.3 Interest will be paid on maturity date.

8.4 Customer can open or make a deposit to Online Fixed Deposit Account via ICBC Personal Internet Banking or Mobile Banking service (e-Banking Channel).

8.5 Customer shall have another bank account to use for deposit or withdrawal purposes by transferring funds between the accounts. The account must be a registered savings account to use on e-Banking channels.

8.6 There is no minimum initial deposit amount required.

8.7 The Bank will pay interest at the rate of 0.50 percent per annum if the deposit is withdrawn prior to its maturity date.

8.8 Customers can choose, upon the maturity date, whether to have the Bank transfer the funds back to the savings account or to renew the account according to the term of deposit chosen by the customers which the interest rate will be as per the applicable rate announced by the Bank on the date of renewal.

8.9 Account cannot be closed by the Customer on e-Banking channels. The Customer shall contact the Bank to close the account.

8.10 Partial withdrawals are not allowed.

9 Conditions for 15-Month Step Up Fixed Deposit (Deposit Receipt) (Effective from 3 September 2018 – 29 March 2019)

9.1 For individual customers only. One account per one customer.

9.2 On the date of account opening, the applicant shall complete the 15th year of age.

9.3 "For", "By" account, group of person account and all joint accounts ("And", "Or") are not applicable to this product.

9.4 Minimum initial deposit of Baht 100,000 and each subsequent deposit of Baht 50,000 are required.

9.5 The maturity date means the date falling 15 months from each date of depositing which shall be calculated from date-to-date and month-to-month. In case the maturity date falls on a bank holiday, the maturity date will be the following business day.

9.6 Interest will be paid on a monthly basis and will be transferred to the savings/current account registered to receive the interest. All interest paid are subject to withholding tax. The first interest payment is on October 1, 2018.

9.7 The Customer shall remain a deposit period of 3 months onwards from the date of depositing, the Bank then shall pay interest at the rate announced in each period, for the actual deposit period.

9.8 Partial withdrawals are not allowed. Account shall be closed at the branch where it was opened only.

9.9 If funds are withdrawn before the maturity date and deposit period is less than 3 months from the date of depositing, the Bank shall pay interest rate of 0.5 percent per annum according to the actual deposit period. The Customer will receive principal and interest calculated after deduction of interest paid (including withholding tax). The customer may ask for a refund of the withholding tax from the Revenue Department by him/herself.

9.10 At the maturity date, if the Customer has not otherwise notified the Bank, it shall be considered that the Bank will pay interest at the rate of 0.50 percent per annum calculated on the actual numbers of day elapse as from the maturity date.

10 Conditions for Baht-Dollar Fixed Deposit (Effective From 21 January – 30 April 2019)

10.1 A multi-currency (THB and USD) fixed deposit account with passbook for a 6 month term or a 12 month term.

10.2 For individual customers only. One account per one customer.

10.3 On the date of account opening, the applicant shall complete the 15th year of age.

10.4 "For", "By" account, group of person account and all joint accounts ("And", "Or") are not applicable to this product.

10.5 Interest will be paid on maturity date. Interest is calculated and paid based on the deposit amount of each currency.

10.6 The Customer must make a deposit to the account in Thai Baht and US Dollar currency equally (USD amount is equivalent to amount in Thai Baht) at the same time.

10.7 Minimum initial deposit of Baht 1 million (divided into Baht 500,000 and USD equivalent to Baht 500,000).

10.8 Each subsequent deposit of Baht 1 million (divided into Baht 500,000 and USD equivalent to Baht 500,000) are required.

10.9 Maximum deposit amount is Baht 20 million per account, both currencies combined.

10.10 For withdrawal, the whole amount of both currencies shall be withdrawn at the same time. Partial withdrawals of each currency is not allowed.

10.11 If funds are withdrawn before the maturity date, the Bank shall pay interest rate according to the actual deposit period, and the applicable interest rates shall be as follows:

10.11.1 For Thai Baht, the Bank shall pay interest rate of 0.50 percent per annum.

10.11.2 For US Dollar, the Bank shall pay interest rate of USD regular savings interest rate per the Bank's announcement as of the depositing date.

10.12 At the maturity date, if the Customer has not otherwise notified the Bank, it shall be considered that the Bank will pay interest at the rate of 0.50 percent per annum calculated on the actual numbers of day elapse as from the maturity date, less withholding tax.

10.13 Account shall be closed at the branch where it was opened only.

11 Conditions for Spring Festival Deposit Program (Effective from 4 March – 31 May 2019)

11.1 When opening or depositing a 6-month or 12-month fixed deposit account with passbook or deposit receipt (DR), the Customer will receive Tesco Lotus voucher with condition as follows;

11.1.1 Receive voucher value Baht 600 for every Baht 1,000,000 deposit for 6-month period.

11.1.2 Receive voucher value Baht 1,300 for every Baht 1,000,000 deposit for 12-month period.

11.2 This program is reserved for new customer who doesn't have any account with the Bank or existing customer who opens new account with New Funds or deposits New Funds with the Bank only (New Funds means the funds that have never been deposited with the Bank).

11.3 For individual customers only.

11.4 On the date of account opening, the applicant shall complete the 15th year of age.

11.5 "For", "By" account, group of person account and all joint accounts ("And", "Or") are not applicable to this product.

11.6 Minimum initial deposit of Baht 1 million. Each subsequent deposit of Baht 1 million is required.

11.7 Maximum deposit amount is Baht 5 million per customer. A deposit amount less than Baht 1 million for each deposit will not be calculated for the maximum deposit amount.

11.8 Interest will be paid on maturity date.

11.9 Partial withdrawals are not allowed. Account shall be closed at the branch where it was opened only.

11.10 If funds are withdrawn before the maturity date, the Bank shall pay interest at the rate according to the actual deposit period as follows:

11.10.1 If deposit period less than 3 months, the Bank shall pay interest at the rate of 0.50 percent per annum. The Customer will receive principal and interest calculated after deduction the total value of voucher received by the Customer.

11.10.2 If deposit period from 3 months onwards, the Bank shall pay interest at the rate of 0.50 percent per annum without deducting the value of voucher received by the Customer.

The Bank reserves the right not to accept a refund of voucher that the Customer has received.

11.11 At the maturity date, if the Customer has not otherwise notified the Bank, it shall be considered that the deposit is automatically renewed for the same deposit term and the normal interest rate per the Bank's announcement at the time will be applied.

11.12 Bank staffs are not eligible for this program.

12. Conditions for Monthly Interest Fixed Deposit Account Program (Effective from 25 November 2019 – 30 December 2020)

12.1 For individual customers only.

12.2 For Fixed Deposit Account with Passbook and Deposit Receipt (Thai Baht Only)

12.3 For Fixed Deposit that open a new account or the renewal of the deposit or the additional subsequent deposit.

12.4 The minimum deposit of Fixed Deposit Account

12.4.1 For Passbook - The initial deposit shall not be less than Baht 50,000 (Fifty Thousand Baht only) and the subsequent deposit shall not be less than Baht 10,000 (Ten Thousand Baht only) each. By the amount of monthly interest payment shall not be less than Baht 10,000 (Ten Thousand Baht only) with a minimum deposit period of 3 months.

12.4.2 For Deposit Receipt – The minimum deposit shall not be less than Baht 50,000 (Fifty Thousand Baht only). By the amount of monthly interest payment shall not be less than Baht 50,000 (Fifty Thousand Baht only) with a minimum deposit period of 3 months.

12.5 The monthly interest payment - The Customers shall open a Savings Account, having the same account name of a Fixed Deposit Account, to receive monthly interest. The Customers can open the certain Savings Account with the amount of zero baht, and apply for a debit card service. In addition, the Customers shall be entitled to a waiver of the account maintenance fees in the case that the remaining average balance per month is lower than the minimum amount specified by the Bank, and the annual fees for a debit card throughout the period of the Savings account opening or applying for a debit card service (as the case may be).

12.6 If funds have been deposited within the 25th day of each month, the Customer will receive the interest on the 1st day of the following month. If funds have been deposited later than the 25th day of each month, the Customer will receive the interest on the 1st day of the next two months from the month making the deposit.

12.7 If funds are withdrawn before the maturity date, the Bank shall pay interest rate of 0.50 percent per annum according to the actual deposit period. The Customer will receive principal and interest calculated after deduction of interest paid (including withholding tax). The Customers may ask for a refund of the withholding tax from the Revenue Department by him/herself.

12.8 On the maturity date, if the Customer has not otherwise notified the Bank, it shall be considered that the deposit is automatically renewed for the same deposit term and the normal interest rate as per the Bank's announcement at that time will be applied.

13. Conditions for X-tra Deposit Program (Effective from 6 January 2020 – 29 February 2020)

13.1 Customers will receive a return on deposit under this program when depositing funds into the Savings Deposit Account in accordance with the conditions as follows:

13.1.1 A new Savings Deposit Account opened during 1 October – 31 December 2019 and depositing funds into the account during the program period.

13.1.2 An inactive Savings Deposit Account for more than 12 consecutive months before commencing the program and depositing funds into the account during the program period.

13.1.3 During the program period, the Customers shall deposit funds into the account, at a time, in the amount not less than Baht 5,000 and remain the deposit into the account for not less than 90 days from the depositing date. The Bank shall consider the funds deposited into the account in the amount not less than Baht 5,000 at a time only.

13.1.4 Customers will receive a return on deposit in the amount of Baht 100 after the date falling 90 days from the depositing date. The Bank will transfer a return on deposit into the account on the next business day after the date falling 90 days.

13.2 This program is reserved for customers who have opened a new Savings Deposit Account during 1 October – 31 December 2019 or customers with an inactive Savings Deposit Account for more than 12 consecutive months before commencing the program and depositing funds into the account according to the conditions during the program period.

13.3 The Bank reserves the right to give a return on deposit of Baht 100 per 1 customer.

13.4 For individual customers only.

13.5 "For", "By" account, group of person account and all joint accounts ("And", "Or") are not applicable to this product.

13.6 A Savings Deposit Account under this program means General Savings Account, Hi-Speed Savings Account, and Gold Savings Account.

13.7 Estimated Annual Percentage Rate (APR) when including the return on deposit, for example, the customers deposit funds of Baht 5,000 and remain the deposit into the account for 1 year.

Product Type	Estimated Annual Percentage Rate (APR)
Normal Savings Account	2.625%
Hi-Speed Savings Account	3.000%
Gold Savings Account	3.500%

13.8 For an inactive Savings Deposit Account for more than 12 consecutive months before commencing the program, account maintenance fee throughout the period of such Savings Account opening shall be waived.

13.9 A return on deposit of Baht 100 under this program shall be combined with interest incurred from all Savings Deposit Account with all Banks. In case such total amount is exceeding Baht 20,000, the customers will not receive tax exemption.

13.10 Bank staffs are not eligible for this program.

14. Conditions for Non-resident Baht Account and Non-resident Baht Account for Securities: The Non-resident may deposit into savings account, current account and fixed deposit account with the deposit period of 6 months or more.

14.1 The Bank shall not pay interest on the amount deposited into savings account or current account.

14.2 The Non-Resident Baht Account cannot be overdrawn as per regulations.

14.3 Backvaluation is not allowed for the Non-Resident Baht Account as per regulations.

15. The Bank reserves the right to determine the interest rate for all types of deposit placed as the collateral to the performance of the obligations and liabilities of any person different from the interest rate stipulated in the Bank's announcement.

16. In addition to the relevant interest rates announced by the Bank, the employees of the Bank and ICBC (Thai) Leasing Company Limited as well as the close relatives of the Bank's employees will receive an additional interest at the rate of 0.25 percent per annum for the fixed deposits in the form of deposit receipts and passbook and Tax Free fixed deposit. Such additional interest will be available to the account under the name of the employees of the Bank and ICBC (Thai) Leasing Company Limited or the close relatives of the Bank's employess only, except for any account that the employee is a joint-account holder or group-account holder.

(Only the accounts of the close relatives of the Bank's employees are effective from 8 July 2019 – 30 June 2020.)

17. In case of the resignation of employee, the account will be changed from the employee's account and the close relatives of the Bank's employees account to the general customer account. The Bank, at its sole discretion, reserves the right to change such additional interest rate to a normal interest rate in accordance with the bank announcement for the next deposit period.

18. For the purpose of determining the interest rate, the Bank, at its sole discretion, may combine the balance of all deposits, bills of exchange and other products, except for the current account and savings account with passbook, of the same Customer or the same group of Customer. The same group of Customer shall include the relatives of major Customers, any supervisors of the same group of Customer, any group companies, any executives and supervisors of organizations or the joint holder's account having the related account name.

19. On the depositing date, the Bank, at its sole discretion, may determine the interest rate at the rate agreed by the Bank no longer than 4 business days prior to such depositing date.

20. The Bank reserves the right to determine the interest rate higher than the interest rate announced by the Bank for any type of Customer by up to 0.50 percent per annum.

21. Unless otherwise required by the law, the interest on the deposits to be paid to the Customer shall be subject to withholding tax at the applicable rate.
22. The method of interest calculation is:

$$\text{Accrued Interest} = \text{Principal} \times \frac{\text{Interest rate}}{100} \times \frac{\text{Actual number of depositing days}}{365}$$

23. The Bank reserves the right to adjust the interest rate and/or amend or supplement any announced terms applicable to any account and bill of exchange to be in line with and suitable for economic condition or the relevant situation at any period of time. The Bank also reserves the right to accept or refuse to accept any deposit.
24. Any fee, charge and expense relating to the deposit service shall be subject to the Bank's announcement regarding the rate of fees and penalties to be charged for any deposit service, credit facility service and other services of the Bank.
25. The announced interest rate shall come into force on the effective date of such announcement until otherwise amended by the Bank.
26. The deposits and accrued interest of any account shall be under the protection of the laws regarding the Deposit Protection Agency as per the amount and terms stipulated therein. However, the deposits and accrued interest in the Non-resident Baht Account and Non-resident Baht Account for Securities, an account opened for the specific transactions under the Exchange Control Act, shall not be under the protection of the laws regarding the Deposit Protection Agency.
27. The Customer can contact the Bank's officers for any additional information.
28. The Bank reserves the right to determine the special interest rate for individual customers who apply for eligible services and comply with the terms and conditions prescribed by the Bank.

The Authorized Signatory.....

(Mrs.Sasiwadee Somboonthum)

Executive Vice President

As of January 3, 2020