

**To approve the appropriation of the net profit for the year 2019 and the omission of payment of dividend**

Section 116 of the Public Limited Act B.E. 2535 stipulates that the Bank shall allocate no less than 5% of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount not less than 10% of the registered capital.

In the year 2019, the Bank had a net profit of Baht 1,564 million with no accumulated losses. The Board of Directors of the Bank is proposing to appropriate Baht 500 million of the net profit as the Bank's Legal Reserve, after the appropriation the Bank will have a Legal Reserve of Baht 1,600 million, while the remaining Baht 1,064 million shall be set as Unappropriated Retained Earnings to support future operations of the Bank and strengthen the Bank's capital fund in accordance with the requirement of Basel III in order to enhance the Bank's financial position.

For the abovementioned reasons the Bank will omit paying out dividends from the operating results of 2019.