

## To approve the appointment of the auditors and their remuneration for the year 2020

In accordance with the Public Limited Companies Act B.E. 2535 and the Bank's Articles of Association, the Board of Directors concurs with the Audit Committee's recommendation to propose to the AGM to approve the appointment of the auditors and their remuneration for the year 2020 as follows:

### 1. Name of Auditors and Auditing Office

The names of the statutory auditors from KPMG Phoomchai Audit Limited are as follows:

- Ms. Aorapin Sinthawornkul Certified Public Accountant No. 9441
- Ms. Wilai Buranakittisopon Certified Public Accountant No. 3920
- Mr. Chanchai Sakulkoedsin Certified Public Accountant No. 6827

The proposed auditors have qualifications in compliance with the Bank of Thailand's regulations and have also been approved by the Securities and Exchange Commission (SEC) as certified auditors of juristic persons according to the Securities and Exchange Act.

The proposed auditors have declared that they have no beneficial interest in the Bank / company in the Bank's group / executives / major shareholders or related persons of these mentioned persons.

### 2. Remuneration of Auditors

The Board of Directors of the Bank would like to propose the AGM to approve the audit fee of the Bank for 2020 in the amount of Baht 3,207,600 and to acknowledge the audit fees of the ICBC (Thai) Leasing Company Limited (the Bank's subsidiary) in the amount of Baht 1,768,994 and Insurance Broker Company Limited (the Leasing Company's subsidiary) in the amount of Baht 450,000. The total audit fee for the Bank and its subsidiary is Baht 5,426,594, an increase of 9.04% compared to the previous year. Details are as follows:

The 2-year comparisons of the remuneration of the Bank and its subsidiary's statutory auditors are as follows:

	2018	2019	Increase %	2020	Increase %
	Baht	Baht		Baht	
ICBC (Thai)	3,207,600	3,207,600	0.0	3,207,600	0.0
ICBC (Thai) Leasing	1,768,994	1,768,994	0.0	1,768,994	0.0
Insurance Broker Company Limited (Leasing Company's subsidiary)	-	-	-	450,000	-
Total	4,976,594	4,976,594	0.0	5,426,594	9.04

Remark: 1. Excluding 7% VAT

2. Out of pocket expenses will be charged in addition to the audit fee but shall not exceed 10% of the total fee.

3. Audit fee of Insurance Broker Company Limited depends on the new company's operation period; in case of no operation during the first half year of 2020 the fee would be in the amount of Baht 400,000 and in case of operation during the first half year of 2020 the amount would be Baht 450,000. Such service fee excludes out-of-pocket expenses such as travelling expense, car parking fee, overtime charges, communication expenses and printing charges. These fees shall not exceed 10% of the total fee.