

LorOr. 010/2565

5 April 2022

To : Shareholders

Subject : Notice of the Annual General Meeting of the Shareholders No. 29 (2022)

Enclosed :

1. Copy of the Minutes of the Annual General Meeting of the Shareholders No. 28 (2021) held on 27 April 2021
2. Details on the Appropriation of the Net Profit for the Year 2021 and the Reasons for the Omission of Payment of Dividend
3. Profiles of the Directors
4. Remuneration of Directors
5. List of the Auditors and their Remuneration
6. 2021 Annual Report in the form of a CD-ROM
7. Guideline on attending the AGM 2022 in order to Prevent the Spread of COVID-19
8. Questionnaire for Screening Potential Infected Person Attending the AGM 2022 in order to Prevent the Spread of COVID-19
9. Guidelines for Appointment of Proxy, Meeting Proceeding and Voting Procedures for the Shareholders' Meeting
10. Documents Required as Evidence of the Rights to Attend the Shareholders' Meeting
11. Proxy Form B
12. Map of the Meeting Location
13. Privacy Notice - Shareholders

By the resolution of the Board of Directors' Meeting of Industrial and Commercial Bank of China (Thai) Public Company Limited No. 1/2022 held on 29 March 2022, the Annual General Meeting of the Shareholders (AGM) No. 29 (2022) will be held on 26 April 2022 at 14.00 hours at the Meeting Room, 11th Floor, Industrial and Commercial Bank of China (Thai) Public Company Limited ("the Bank"), 622 Emporium Tower, Sukhumvit Road, Khlong Ton, Khlong Toei, Bangkok 10110 to consider the following agenda:

Agenda 1 To adopt the minutes of the Annual General Meeting of the Shareholders No. 28 (2021)

The Board of Directors' Opinion : The minutes of the Annual General Meeting of the Shareholders No. 28 (2021) held on 27 April 2021 should be proposed to the AGM for adoption. A copy of the minutes is attached.

Agenda 2 To acknowledge the report on the results of the business operations of the Bank during 2021

The Board of Directors' Opinion : The results of the business operations of the Bank during 2021 should be reported to the AGM for acknowledgment.

Agenda 3 To approve the statement of financial position and the statement of comprehensive income for the year ended 31 December 2021

The Board of Directors' Opinion : The AGM is recommended to approve the statement of financial position and the statement of comprehensive income for the year ended 31 December 2021, which had been audited and certified by the auditors of the Bank.

Agenda 4 To approve the appropriation of the net profit for the year 2021 and the omission of payment of dividend

The Board of Directors' Opinion : The AGM is recommended to approve the appropriation of the net profit for the year 2021 and the omission of dividend payment for the year 2021. Details of the profit appropriation and reasons for the omission of dividend payment are attached.

Agenda 5 To approve the election of the directors to replace those who are scheduled to retire by rotation

At this AGM No. 29 (2022) there are 3 directors scheduled to retire:

- | | |
|----------------------------------|----------------------|
| 1. Ms. Ladda Siriwattanakosol | Independent Director |
| 2. Pol.Gen. Werapong Chuenpagdee | Independent Director |
| 3. Mr. Apinetr Unakul | Independent Director |

However, Ms. Ladda will not be seeking re-election due to the requirement of the Bank of Thailand ("BOT") and the Bank's Corporate Governance Policy that Independent Directors cannot hold their positions more than 9 consecutive years.

The Board of Directors' Opinion : The Board of Directors, excluding the interested directors, concurs with the Nomination, Compensation and Corporate Governance Committee's recommendation to propose to the AGM to re-elect the Pol.Gen. Werapong Chuenpagdee and Mr. Apinetr Unakul as the Bank's directors for another term and to appoint Ms. Unakorn Phruithithada to replace Ms. Ladda's positions as Independent Director.

Profiles of the retiring directors nominated for re-election and a new director are attached.

Agenda 6 To approve the remuneration of directors

The Board of Directors' Opinion : The Board of Directors concurs with the Nomination, Compensation and Corporate Governance Committee's recommendation to propose to the AGM to approve the remuneration of directors. The details of the remuneration of directors are attached.

Agenda 7 To approve the appointment of the auditors and their remuneration for the year 2022

The Board of Directors' Opinion : The Board of Directors concurs with the Audit Committee's recommendation to propose to the AGM to approve the appointment of Mr. Yongyuth Lertsurapibul, Mrs. Nisakorn Songmanee, Mrs. Wilasinee Krishnamra and Ms. Kornthong Luangvilai of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited as the Bank's auditors for the year 2022 with the audit fee of Baht 4,000,000 and to acknowledge the 2022 audit fee of ICBC (Thai) Leasing Company Limited (the Bank's subsidiary) in the amount of Baht 1,940,000 and ICBC (Thai) Insurance Broker Company Limited (the Leasing Company's subsidiary) in the amount of Baht 464,000. The list of the auditors together with their remuneration is attached.

Agenda 8 To consider other matters (if any)

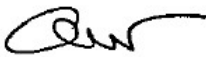
The closing date of the share register book to determine the rights to attend the AGM No. 29(2022) is scheduled to be from 12 April 2022 until the AGM is adjourned.

The shareholders' registration to attend the AGM will start at 13.00 hours on 26 April 2022. If you are unable to attend the meeting personally, please appoint a proxy by using the Proxy Form B attached.

You may also authorize, Pol.Gen. Werapong Chuenpagdee, Independent Director or Mr. Apinetr Unakul, Independent Director to attend and vote in the meeting on your behalf. Should you decide to assign one of the abovementioned Directors as your proxy, please send the completed Proxy Form to the Bank in the enclosed reply envelope prior to the meeting date.

You are hereby invited to attend the meeting on the date, at the time and venue as mentioned above.

Yours sincerely,



Orapin Sreesangkom
Corporate Secretary

Note : The notice of the Annual General Meeting of the Shareholders No. 29 (2022) and all supporting documents can be found on the Bank's website www.icbcthai.com/About Us/Shareholders and downloading the Annual Report 2021 at www.icbcthai.com/About Us/Financial Report.

Corporate Secretary Department
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