

Online Deposit Account for Corporate Customers		ICBC (Thai) Public Company Limited Updated: 29 May 2023
Product name	Online Deposit Account for Corporate Customers	
Product type	Savings account with no passbook	
Minimum and maximum initial deposit amount (Baht)	<ul style="list-style-type: none"> No minimum initial deposit amount (but must be more than zero baht) Maintenance balance is not required. 	
Interest rate (% p.a.)	0.60%* (*Interest rate can be changed. Please refer to the effective announcement at www.icbcthai.com)	
Interest calculation	Interest calculated daily (number of day used for calculation: 365 days)	
Interest payment frequency	Paid to the account twice a year in June and December.	
Main conditions	<ul style="list-style-type: none"> For the payment of interest applicable to the Online Deposit account for juristic entity customers, the Bank will deduct the withholding tax at the rate of 1%. 1 account per 1 customer. The Bank reserves the right to close the Online Deposit account at any time if the Bank discovers that the withholding tax rate applicable to the juristic entity customer is not 1% and transfer the principal in such account to the registered account without paying interest. 	
Conditions for deposit/ withdrawal/ transfer, other benefits and conditions	<p>Conditions for Account Opening</p> <ul style="list-style-type: none"> Online Deposit Account can be opened via ICBC Corporate Internet Banking only. Customer shall contact the Bank and submit all required documents before opening an account on the Internet Banking; <ul style="list-style-type: none"> Copy of affidavit, issued not later than 6 months Minutes of the board of directors' meeting or letter of intent specifying Corporate Online Deposit Account opening Copy of shareholders' list (Bor Or Jor 5) Copies of ID card/ passport of the authorized directors (s) Copies of ID card/ passport of the Corporate Internet Banking user(s) Customer should have another bank account to use for deposit or withdrawal purposes by transferring funds between the two accounts via Internet Banking service. Only savings/ current accounts registered at the counter to use on Internet Banking can be used for deposit or withdrawal purposes. <p>Conditions for Deposit/ Withdrawal</p> <ul style="list-style-type: none"> To make deposit, transfer funds from your savings/ current account to Online Deposit Account. 	

	<ul style="list-style-type: none"> To withdraw, transfer funds out of Online Deposit Account to your savings/ current account and withdraw from the account. No limit for transferring between Online Deposit Account and other savings/ current accounts. Customer is not able to make a deposit or withdraw directly from Online Deposit Account. <p>Conditions for Transfer</p> <ul style="list-style-type: none"> Funds cannot be transferred out of Online Deposit Account to any other accounts except than ICBC savings/ current accounts only. <p>Conditions for Account Closing</p> <ul style="list-style-type: none"> Customer cannot close the account via ICBC Corporate Internet Banking service. The Customer shall contact the Bank and submit all required documents for account closing to the Bank. The principal and interest will be transferred to the savings/ current account. <p>Other Conditions</p> <ul style="list-style-type: none"> Customer cannot perform any transaction of Online Deposit Account over the counter. Account cannot be used to pay utility bills, product and service, or apply for direct credit service. Account is not applicable for debit card or any other bank card. Cannot apply for Auto Sweeping or ICBC Balance Change Alert. A tax exemption shall be in accordance with the regulations of the Revenue Department.
Penalty rate	None
Account maintenance fee	None
Account renewal upon maturity	Non-maturity deposits.
Contact us	Call ICBC (Thai) Center at 02-629-5588 or visit any of our branches nationwide or visit www.icbcthai.com .
Warning	<ul style="list-style-type: none"> To open an Online Deposit Account which can be opened via Personal Internet Banking only, customer has to apply and be able to log on to use such service. Customer can register a savings/ current account to be used on the Internet Banking at any branch counter nationwide. Non-registered accounts cannot be used for deposit or withdrawal purposes.

Warning: The coverage of insured deposit by the Deposit Protection Agency prescribed by the law is up to THB 1 million.

The information contained in this Sales Sheet is valid until the Bank inform customers about the change of interest rates, fees, or conditions at the Bank's branches and on the Bank's website.