

Industrial and Commercial Bank of China (Thai) Public Company Limited

Minutes of the Annual General Meeting of the Shareholders No. 29 (2022)

held at the Bank's Meeting Room, 11th and 13th Floors

622, Emporium Tower, Sukhumvit Road, Khlong Ton, Khlong Toei, Bangkok 10110

on 26 April 2022 at 14.00 hours

Pol. Gen. Werapong Chuenpagdee – Independent Director presided as the Chairman of the Meeting. The following 7 directors were present at the Meeting:

1. Pol. Gen. Werapong Chuenpagdee Independent Director / Member of the Audit Committee / Chairman of the Meeting
2. Mr. Xiaobo Li Director / Chief Executive Officer / Chairman of the Executive Committee / Member of the Group Risk Supervision and Internal Control Committee
3. Dr. Prasit Damrongchai Independent Director / Chairman of the Nomination, Compensation and Corporate Governance Committee
4. Ms. Ladda Siriwattanakosol Independent Director / Chairperson of the Audit Committee / Member of the Group Risk Supervision and Internal Control Committee
5. Mr. Shuxian Cui Director / Member of the Executive Committee
6. Mr. Yang Liu Director / Member of the Executive Committee
7. Mr. Apinetr Unakul Independent Director / Member of the Audit Committee / Member of the Group Risk Supervision and Internal Control Committee

Ms. Orapin Sreesangkom - Corporate Secretary, informed the Meeting that since Chairman Yimin Hu was unable to travel to Thailand to attend the meeting today due to the COVID-19 travel restrictions of China, thus in order to comply with Section 104 of the Public Limited Companies Act which specified that if the Chairman was not present at the meeting or could not perform his duty, the shareholders present at the shareholders to propose the Chairman of today's Meeting for the Meeting's consideration.

Mr. Xiaobo Li, as proxy holder authorized by Industrial and Commercial Bank of China Limited (ICBC), the Bank's major shareholder, proposed Pol. Gen. Werapong Chuenpagdee, Independent Director of the Bank and proxy holder authorized by shareholders, to be the Chairman of the Meeting.

There was no objection thus the Corporate Secretary asked Pol. Gen. Werapong to be the Chairman of the Meeting.

Pol. Gen. Werapong Chuenpagdee, the Chairman of the Meeting, welcomed all shareholders to the Annual General Meeting of the Shareholders (AGM) No. 29 (2022) and delegated Ms. Orapin Sreesangkom – Executive Vice President, Corporate Secretary & Legal Division/Corporate Secretary to be the Secretary of the Meeting and to conduct the Meeting.

Ms. Orapin Sreesangkom - Corporate Secretary, informed the Meeting that there were 27 shareholders of the Bank attending the Meeting in person and by proxy, representing 2,211,013,313 shares or 97.96% of the total 2,256,961,198 shares, which was more than one-third of the total issued shares. A quorum thereby was formed as required by the Bank's Articles of Association.

The Corporate Secretary further said that due to the situation on the COVID-19 pandemic, the Bank was holding this year's AGM in accordance with the guidelines of the Department of Disease Control, Ministry of Health both prior to and while attending the Meeting as follows:

1) The Bank would be checking each person's body temperature before he/she was allowed into the meeting room, if any shareholder's or proxy's body temperature was higher than 37.5c, he/she had cough, runny nose, sore throat or had difficulty in breathing, the Bank reserved the right to deny such person into the meeting room.

2) The Bank had enclosed the Questionnaire for Screening Potential Infected Person together with the Notice of the AGM, any person wishing to attend the AGM must complete the Questionnaire and sign to certify the information and submit it to the Bank before attending the meeting.

3) Every person attending the AGM shall show proof of at least 2 COVID-19 vaccinations.

4) Every person attending the AGM shall provide his/her negative COVID-19 test result through a self-test ATK within 24 hours prior to the AGM.

5) Every person attending the Meeting shall wear a mask correctly at all times in the meeting room.

6) Seating was at least 1 meter apart which in this case one meeting room was not enough thus the Bank has arranged 1 more room which shareholders could ask questions and communicate via videoconference.

The Corporate Secretary introduced the Board of Directors in attendance and informed the Meeting that the following 3 directors were attending the Meeting via videoconference from China as observers since they could not travel to attend the Meeting in person:

1. Mr. Yimin Hu Chairman of the Board of Directors
2. Mr. Yong Hu Director, Member of the Nomination, Compensation and Corporate Governance Committee
3. Ms. Jing Jin Director, Member of the Nomination, Compensation and Corporate Governance Committee

Dr. Verpong Chaiperm could not attend the Meeting as he was being hospitalized.

In addition, the Corporate Secretary introduced Mr. Som Pisarnsophon, Executive Vice President, Finance and Strategy Division, the Bank's executive in attendance and Mr. Yongyuth Lertsurapibul, representative from Deloitte Touche Tohmatsu Jaiyos Audit Company Limited.

The Corporate Secretary informed the Meeting of the voting procedures and vote-counting method as follows:

- A decision or resolution of the Shareholders' Meeting is to be made by casting of votes, and one share shall be counted as one vote.
- In case of disapproval or abstention, the shareholders could cast their votes by checking for "disapprove" or "abstain" in the voting tickets, and show their hands to submit the voting tickets to the Bank's staff for counting. To vote for "approve", the shareholders need not vote in the voting tickets.
- A resolution of a shareholders' meeting shall require a majority vote of the shareholders who attend the Meeting and cast their votes except for the agenda on approval of remuneration of directors which required a vote of not less than two-thirds of the total number of shares of the shareholders who attend the Meeting and have the right to vote.
- For "approve" vote-counting, the Bank would deduct "disapprove" and "abstain" voting tickets from the total number of votes of the shareholders who attend the Meeting. In case no one disapproves or abstains from voting, it shall be deemed that the Meeting unanimously approves the matter.

The Corporate Secretary proposed the Meeting to consider the following matters:

Agenda 1 To adopt the Minutes of the Annual General Meeting of the Shareholders No. 28 (2021)

The Corporate Secretary proposed that the Meeting give its consideration to adopt the Minutes of the AGM No. 28 (2021) held on 27 April 2021. The copies of such Minutes were sent to the shareholders together with the Notice of the Meeting.

No shareholder proposed any amendment to the Minutes.

The Meeting considered the matter and casted the votes as follows:

Approved	2,211,013.313	shares	equivalent to	100.000000%
Disapproved	-	shares	equivalent to	0.000000%
Abstained	-	shares		
Total	2,211,013,313	shares		

The Meeting unanimously approved the adoption of the Minutes of the AGM No. 28 (2021) held on 27 April 2021.

Agenda 2 To acknowledge the report on the results of business operations of the Bank during 2021

The Corporate Secretary invited Mr. Som Pisarnsopon – Executive Vice President, Finance and Strategy Division, to present to the Meeting on the results of business operations of the Bank during the year 2021 which had been published in the 2021 Annual Reports sent to the shareholders together with the Notice of the Meeting.

Mr. Som summarized the results of the Bank's business operations during 2021 to Meeting as follows:

Based on consolidated performance for the year ended 31 December 2021, the Bank and the subsidiary's net profit was Baht 2,652 million, increased by Baht 267 million or 11% compared to 2020.

Net Interest income was Baht 5,747 million, increased by Baht 551 million or 11% compared to 2020 mainly due to a decrease in interest expenses.

Net fees and service income was Baht 672 million, decreased by Baht 238 million or 26% compared to 2020 mainly due to a decrease of fee income from the performance bond guarantee to a customer and a decrease in fee income from life insurance and assurance from the leasing business.

Gains on disposals of equipment, properties foreclosed and other assets was Baht 340 million, increased by Baht 104 million or 44% compared to 2020 mainly due to an increase in gain on disposal of assets for sale and gain on disposal of non-performing loan.

Bad debts recovered were Baht 522 million, increased by Baht 187 million or 56% compared to 2020.

Loss on properties foreclosed (Non-Performing Assets or NPA) and other assets in 2021 was Baht 304 million, increased Baht 97 million or 47% from 2020 because the Bank set additional provision for the assets for sale (NPA) according to Bank of Thailand's requirement.

Net losses on financial instruments measured at FVTPL in 2021 was Baht 207 million, decreased by Baht 158 million or 43% compared to 2020.

Total operating expense excluding provision for the assets for sale (NPA) was Baht 2,416 million, increased by Baht 59 million or 2% from 2020.

In 2021, the Bank and its subsidiary recorded expected credit loss, bad debts, doubtful accounts and impairment losses of Baht 1,075 million, increased by Baht 231 million or 27% from 2020. The provision is set higher than the regulatory requirements in light of the high uncertainties in the Thai and world economic situations resulting from the COVID-19 outbreak.

The total assets of the Bank and its subsidiary as of 31 December 2021 stood at Baht 302,799 million, increased by Baht 32,469 million or 12% from the end of last year mainly from the increase in all earning assets, especially interbank and money market items and investment.

Loans to customers and accrued interest receivables, net was Baht 158,744 million, decreased by Baht 345 million. Total net investment was Baht 75,571 million, increased by Baht 1,618 million or 2%.

Interbank and money market items were Baht 64,219 million, increased by Baht 32,569 million or 103%.

Total liabilities of the Bank and its subsidiaries as of 31 December 2021 stood at Baht 265,958 million, increased by Baht 29,677 million or 13% from the end of last year in order to finance an expansion of assets.

Deposits as of 31 December 2021 stood at Baht 158,928 million, increased by Baht 11,882 million or 8%, debt issued and borrowing was Baht 48,644 million, increased by Baht 4,093 million or 9% and interbank and money market items was Baht 53,634 million, increased by Baht 14,681 million or 38%.

Shareholder's equity of the Bank and its subsidiaries as of 31 December 2021 stood at Baht 36,840 million, increased by Baht 2,791 million or 8% from the end of 2020 due to an increase in net profit for 2021, which was fully allocated to retained earnings.

At the end of December 2021, the consolidated NPL amount was Baht 939 million, decreased by Baht 570 million from the end of 2020 and gross NPL ratio of the Bank and its subsidiary was 0.42% lower than 0.78% at the end of 2020.

At the end of December 2021, the consolidated coverage ratio was 772.18% which was higher than 435.17% at the end of 2020.

As at 31 December 2021, the capital fund of the Bank and its subsidiary before deducting capital add-on arising from Single Lending Limit (SLL) was Baht 42,350 million. The BIS ratio stood at 18.08% of capital fund to total risk weighted assets, which was higher than the Bank of Thailand's minimum requirement of 11%.

The Meeting acknowledged the report on the results of business operations of the Bank during 2021.

Agenda 3 To approve the statement of financial position and the statement of comprehensive income for the year ended 31 December 2021

The Corporate Secretary proposed to the Meeting to approve the statement of financial position, statement of profit or loss and other comprehensive income for the year ended 31 December 2021. The details appeared in the 2021 Annual Reports that were sent to the shareholders together with the notice of the Meeting.

The Meeting considered the matter and casted the votes as follows:

Approved	2,211,013,313	shares	equivalent to	100.000000%
Disapproved	-	shares	equivalent to	0%
Abstained	-	shares		
Total	2,211,013,313	shares		

The Meeting unanimously approved the statement of financial position, statement of profit or loss and other comprehensive income for the year ended 31 December 2021, as proposed.

Agenda 4 To approve the appropriation of profit for the year 2021 and the omission of payment of dividend

The Corporate Secretary invited Mr. Som Pisarnsophon – Executive Vice President, Finance and Strategy Division to present to the Meeting the details of this Agenda.

Mr. Som presented the Meeting that in the year 2021, the Bank had a net profit of Baht 1,518 million. In case the Bank has Legal Reserve less than 10% of its registered capital, the Bank was required by Public Limited Company law to appropriate at least 5% of the net profit less the accumulated losses as the Legal Reserve.

However, at the end of 2020, the Bank had legal reserve in the amount of Baht 2,015 million accounted for 10.01 percent of its registered capital which achieved the minimum amount required by law. Therefore, the Bank proposed the Meeting not to appropriate 2021's net profit to Legal Reserve.

According to the Article 55 Paragraph 1 of the Bank's Article of Association regarding Dividend Policy stated that "The Company may pay dividends only when the Company has profits, no accumulated loss and its Tier1 Capital of at least Baht 40,000 million. When considering whether or not to pay the dividends, the Company shall take into account the liquidity, economic condition as well as the business plan of the Company.

At the end of 2021, Tier1 Capital of the Bank was Baht 31,715 million, less than the amount stated in the Article 55 Paragraph 1 of the Bank's Article of Association.

For the abovementioned reasons the Bank proposed the Meeting to approve not to appropriate 2021's net profit as Legal Reserve and the omission of the dividend from the operating results of 2021.

Mr. Staporn Pungnirun, a shareholder, asked who set the requirement in the Articles of Association that the Bank may pay dividends only when the Company has profits, no accumulated loss and its Tier1 Capital of at least Baht 40,000 million and could it be amended.

Mr. Som answered that this requirement was approved by the AGM No. 26 (2019) and was in line with the regulations of the Bank of Thailand/law as an amendment to the Bank's Articles of Association.

Ms. Orapin added that legally, the Bank's Articles of Association could be amended by the shareholders' meeting, however, as this dividend policy was the condition that the shareholders who did not agree with the amendment could sell their shares back to the Bank. If the Bank reversed the decision it could be liable to a law suit by the shareholders who sold back their shares based on the condition that the Bank would not pay dividends until its Tier 1 capital was at least Baht 40,000 million.

Mr. Staporn further asked that what was the current amount of Tier 1 capital and could the Bank reach the Baht 40,000 million's target by the year's end if the management was efficient and was willing to try hard enough.

Mr. Som answered that as of the end of 2021, the Bank's Tier 1 capital was around Baht 32,000 and it would be impossible to reach Baht 40,000 million by the year's end as the Bank's annual profit was around Baht 1,500 – 2,000 million in the past, to assume that the Bank could make a profit of Baht 8,000 million in one year especially during the time of economic uncertainty would be very farfetched and unreasonable.

The Meeting considered the matter and casted the votes as follows:

Approved	2,211,013,313	shares	equivalent to	99.999994%
Disapproved	142	shares	equivalent to	0.000006%
Abstained	-	shares		
Total	2,211,013,455	shares		

The Meeting approved with majority vote of the shareholders who attended the meeting and casted their votes the omission of the appropriation of profit for the year 2021 as legal reserve and the omission of payment of dividend, as proposed.

Agenda 5 To approve the election of the directors to replace those who are scheduled to retire by rotation

The Corporate Secretary invited Dr. Prasit Damrongchai – Chairman of the Nomination, Compensation and Corporate Governance Committee (NCC) to present to the Meeting on the details of the election of directors.

Dr. Prasit proposed the Meeting to consider re-electing the Directors who were scheduled to retire by rotation. The nominated Directors' profiles appeared in the supplementary documents previously sent to the shareholders together with the notice of the Meeting.

Dr. Prasit informed the Meeting that the Public Limited Companies Act and the Bank's Articles of Association stipulated that at each AGM, one-third of the Directors must retire by rotation, and that the directors who had been in the position longest would be required to retire first. The retiring directors were eligible for re-election.

At this AGM 29 (2022) there were 3 directors scheduled to retire as follows:

1. Ms. Ladda Siriwattanakosol Independent Director
2. Pol. Gen. Werapong Chuenpagdee Independent Director
3. Mr. Apinetr Unakul Independent Director

However, Ms. Ladda would not be seeking re-election due to the requirement of the Bank of Thailand and the Bank's Corporate Governance Policy that Independent Directors could not hold their positions more than 9 consecutive years thus only Pol. Gen. Werapong Chuenpagdee and Mr. Apinetr Unakul were proposed to the AGM for re-election.

The Board of Directors, excluding the interested Directors, concurred with NCC's recommendation to propose to the AGM to re-elect the 2 retiring Directors Pol. Gen. Werapong Chuenpagdee and Mr. Apinetr Unakul as the Bank's directors for another term. NCC had considered the appropriate qualifications and experience of the retiring Directors in compliance with the Bank's criteria for nomination of Directors. All of the candidates possessed all the required qualifications. Furthermore, the Bank of Thailand had already approved the 2 Directors to be the Bank's Directors for another term.

Moreover, since Ms. Ladda would not be seeking re-election resulting in one vacant director seat thus the Meeting was also proposed to approve the appointment of Ms. Unakorn Phruithithada as a new Director replacing Ms. Ladda which NCC had considered the appropriate qualifications and experience of Ms. Unakorn in compliance with the Bank's criteria for nomination of Directors of the Bank of Thailand. Ms. Unakorn's profile appeared in the attachment previously sent the shareholders and the Bank of Thailand had already approved the appointment of Ms. Unakorn as Director of the Bank.

The Meeting considered the matter and casted the votes as follows:

Approved	2,211,013,313	shares	equivalent to	99.999994%
Disapproved	142	shares	equivalent to	0.000006%
Abstained	-	shares		
Total	2,211,013,455	shares		

The Meeting approved with majority vote of the shareholders who attended the meeting and casted their votes, the re-election of the 2 Directors: Pol. Gen. Werapong Chuenpagdee and Mr. Apinetr Unakul to be appointed as Directors of the Bank for another term and the appointment of Ms. Unakorn Phruithithada to be the new Director, as proposed.

Agenda 6 To approve the remuneration of directors

The Corporate Secretary invited Dr. Prasit Damrongchai – Chairman of the NCC to present to the Meeting the details of this Agenda as follows:

Dr. Prasit stated to the Meeting that as the Directors' remuneration had been adjusted in 2020, commensurate with the Directors' responsibilities, appropriate with the Bank's financial status and comparable with the rates of other financial institutions as well as their assigned responsibilities, the Board of Directors concurred with the proposal of the NCC, therefore, proposed to maintain the same rates of directors' remuneration.

	Remuneration	
	Per month (Baht)	Attendance Fee (Baht)
Board of Directors		
- Director	40,000	30,000
Audit Committee		
- Chairman	50,000	-
- Director in Committee	30,000	-
Nomination, Compensation and Corporate Governance Committee		
- Chairman	50,000	-
- Director in Committee	30,000	-
The Group Risk Supervision and Internal Control Committee		
- Chairman	50,000	-
- Director in Committee	30,000	-

Directors who were permanent staff or employees of the Bank or ICBC were not entitled to receive the remuneration of directors. Reasonable expenses related to accommodations, transportation and entertainment could be reimbursed as per actual expense.

In addition, the total directors' remuneration for 2021 was Baht 6,000,000 which was within the approved budget of Baht 10 million.

The Baht 10 million budget was to accommodate any change in the roles and responsibilities of any Director, appointment of additional directors or committees as well as performance allowance to the Directors. The Board of Directors shall be authorized to determine the remunerations paid to any Director to commensurate with his/her assigned roles and responsibilities.

Mr. Staporn Pungnirun, a shareholder, asked whether it was right for the Bank's Directors to receive remuneration while the shareholders do not receive dividends.

Ms. Orapin said that the Bank's Directors did not receive bonus or allowance for their performance but they received remuneration for their roles and responsibilities as Directors of the Bank.

Mr. Som added that the omission of dividend payment was not a decision that the Bank could make on its own but had to be approved by the shareholders' meeting which the matter had been approved every year.

Mr. Staporn repeated the same question.

Pol. Gen. Werapong informed the shareholder that the purpose of the Q&A at this Meeting was to answer legitimate questions to or accept suggestions from the shareholders related to the operations of the Bank which the Bank would be glad to accept suggestions or answer questions but if it was neither a legitimate question nor a suggestion then there would be no need answer it.

The Meeting considered the matter and casted the votes as follows:

Approved	2,211,013,313	shares	equivalent to	99.999994%
Disapproved	142	shares	equivalent to	0.000006%
Abstained	-	shares		
Total	2,211,013,455	shares		

The Meeting approved with majority vote of not less than two-thirds of the total number of shares of the shareholders who attended the Meeting and had the right to vote, the remuneration of Directors, as proposed.

Agenda 7 To approve the appointment of the auditors and their remuneration for the year 2022

The Corporate Secretary invited Ms. Ladda Siriwattanakosol, Chairperson of the Audit Committee, to present to the Meeting the details of this Agenda.

Ms. Ladda stated to the Meeting that in accordance with the Public Limited Companies Act B.E. 2535 and the Bank's Articles of Association, the Board of Directors concurred with the Audit Committee's recommendation to propose to the AGM to approve the appointment of the auditors and their remuneration for the year 2022 as follows:

1. Name of Auditors and Auditing Office

The Board of Directors proposed the auditing office of the Bank and its subsidiaries to be Deloitte Touche Tohmatsu Jaiyos Audit Company Limited, the names of the statutory auditors were as follows:

—	Mr. Yongyuth Lertsurapibul	Certified Public Accountant No. 6770
—	Mrs. Nisakorn Songmanee	Certified Public Accountant No. 5035
—	Mrs. Wilasinee Krishnamra	Certified Public Accountant No. 7098
—	Ms. Kornthong Luangvilai	Certified Public Accountant No. 7210

The proposed auditors had qualifications in compliance with the Bank of Thailand's regulations and had also been approved by the Securities and Exchange Commission as certified auditors of juristic persons according to the Securities and Exchange Act.

The proposed auditors had declared that they had no beneficial interest in the Bank / company in the Bank's group / executives / major shareholders or related persons of these mentioned persons.

2. Remuneration of Auditors

The Board of Directors of the Bank proposed the AGM to approve the audit fee of the Bank for 2022 in the amount of Baht 4,000,000 and to acknowledge the audit fee of ICBC (Thai) Leasing Company Limited ("ICBCTL") in the amount of Baht 1,940,000 and ICBC (Thai) Insurance Broker Company Limited (ICBCTL's subsidiary) in the amount of Baht 464,000 totalling Baht 6,404,000 representing an increase of 3.1% compared to the previous year as shown in the below table.

Comparison of the remuneration of auditor from 3 years

	2020 (KPMG)		2021 (Deloitte)		2022 (Deloitte)	
	Baht	%*	Baht	%*	Baht	%*
	Annual audit fee		Annual audit fee		Annual audit fee	
ICBC (Thai)	3,207,600	0%	4,000,000	24.7%	4,000,000	0%
ICBCTL**	1,768,994	0%	1,760,000	0%	1,940,000	10.2%
ICBC (Thai) Insurance Broker Company Limited (ICBCTL's subsidiary)***	180,000	0%	450,000	150%	464,000	3.1%
Total	5,156,594	0%	6,210,000	20.4%	6,404,000	3.1%

* Increment percentage from the previous year

** For 2021, there was one time fee for the beginning balance testing amount of Baht 250,000 which was excluded from the annual audit fee. For 2022, the increment of audit fee amount of Baht 180,000 was resulting from the additional audit scopes of the general IT control.

*** For 2020, the audit fee amount of Baht 180,000 of ICBCTL's subsidiary was based on the fact that the operation had not yet started. The operation would start in 2021 onwards.

**** The above service fees excluded out-of-pocket expenses such as travelling, car parking fee, overtime charges, communication expenses and printing charges; and these would not exceed 10% of the total fees.

The rates shown excluded VAT 7% and out of pocket expenses such as travelling, car parking fee, overtime charges, communication expenses and printing charges would be charged in addition to the audit fee but it would not exceed 10% of the total fee.

The auditors of ICBCTL and ICBC (Thai) Insurance Broker Company Limited, the Bank's subsidiary, were the auditors of the same office of the Bank's auditors.

Mr. Staporn Pungnirun, a shareholder, said that he noted that the auditors' remuneration had been increasing year-by-year, however, this could be reduced if the Bank considered lowering the hours of work of the external auditors by reducing complex transactions of the Bank, would the Bank be able to do this.

Ms. Ladda said that the increase came from the change of auditors which required more work for the new auditors but the Bank's audit fee had not increased from 2021 to 2022. Nevertheless, to reduce the auditors' remuneration, a negotiation with the auditors with reasons for the reduction would have to be arranged. As the Bank's business grew, it would have more normal transactions and even more complex transactions especially the ones related to cyber security with advanced banking such as online banking, so naturally the auditors would have more work not less work. If the auditors had less work that would mean that the Bank's was facing problem of negative growth and was regressing instead of progressing.

The Meeting considered the matter and casted the votes as follows:

Approved	2,211,013,313	shares	equivalent to	99.999994%
Disapproved	142	shares	equivalent to	0.000006%
Abstained	-	shares		
Total	2,211,013,455	shares		

The Meeting approved with majority vote of the shareholders who attended the meeting and casted their votes, the appointment of the auditors as proposed and their remuneration for the year 2022 for the Bank in the amount of Baht 4,000,000 and acknowledged the audit fee of ICBCTL (the Bank's subsidiary) in the amount of Baht 1,940,000 and ICBC (Thai) Insurance Broker Company Limited (ICBCTL's subsidiary) of Baht 464,000. The audit fees of the Bank and its subsidiaries totaling Baht 6,404,000, as proposed.

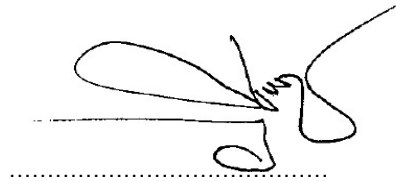
Agenda 8 To consider other matters (if any)

No other questions were raised.

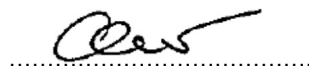
The Chairman informed the Meeting that all agenda had been considered by the Meeting. He thanked all shareholders for attending this Annual General Meeting of Shareholders No. 29 (2022) and thanked them for placing their trust in the Bank and giving their continued support. He further said that ICBC (Thai) had been present in Thailand for 12 years. During this time, ICBC (Thai) achieved great progress in terms of business volume, earning capacity, product diversification, management innovation and social responsibility. The Bank had a business goal to be the best Chinese bank in Thailand and to offer the best products and services to our customers as well as treat our customers fairly and equitably. We look forward to your continued trust and support in the future.

As no shareholder raised any other question or proposed any additional matter, the Chairman brought the Meeting to a close.

The Meeting was adjourned at 15.00 hours.



Pol. Gen. Werapong Chuenpagdee
Chairman of the Meeting



Orapin Sreesangkom
Corporate Secretary