

To approve the appointment of the auditors and their remuneration for the year 2023

In accordance with the Public Limited Companies Act B.E. 2535 and the Articles of Association of the Bank, the Board of Directors concurs with the Audit Committee's recommendation to propose to the AGM to approve the appointment of the auditors and their remuneration for the year 2023 as follows:

1. Name of Auditors and Auditing Office

The names of the statutory auditors from Deloitte Touche Tohmatsu Jaiyos Audit Company Limited are as follows:

—	Mr. Yongyuth Lertsurapibul	Certified Public Accountant No. 6770
—	Mrs. Nisakorn Songmanee	Certified Public Accountant No. 5035
—	Mrs. Wilasinee Krishnamra	Certified Public Accountant No. 7098
—	Ms. Kornthong Luangvilai	Certified Public Accountant No. 7210

The proposed auditors have qualifications in compliance with the Bank of Thailand's regulations and have also been approved by the Securities and Exchange Commission as certified auditors of juristic persons according to the Securities and Exchange Act.

The proposed auditors have declared that they have no beneficial interest in the Bank / company in the Bank's group / executives / major shareholders or related persons of these mentioned persons.

2. Remuneration of Auditors

The Board of Directors of the Bank would like to propose the AGM to approve the audit fee of the Bank for 2023 in the amount of Baht 4,000,000 and to acknowledge the audit fee of ICBC (Thai) Leasing Company Limited ("ICBCTL") in the amount of Baht 1,921,000 and ICBC (Thai) Insurance Broker Company Limited (ICBCTL's subsidiary) in the amount of Baht 480,000 totalling Baht 6,401,000 representing a decrease of 0.1% compared to the previous year.

Comparison of the remuneration of auditor from 3 years

	2021		2022		2023	
	Baht	%*	Baht	%*	Baht	%*
	Annual audit fee		Annual audit fee		Annual audit fee	
ICBC (Thai)	4,000,000	24.7%	4,000,000	0%	4,000,000	0%
ICBCTL**	1,760,000	0%	1,940,000	10.2%	1,921,000	(1%)
ICBC (Thai) Insurance Broker Company Limited (ICBCTL's subsidiary)	450,000	150%	464,000	3.1%	480,000	3.5%
Total	6,210,000	20.4%	6,404,000	3.1%	6,401,000	(0.1%)

* *Increment percentage from the previous year*

** *For 2021, there was one time fee for the beginning balance testing in the amount of THB 250,000 which was excluded from the annual audit fee. For 2022, the increment of the audit fee in the amount of THB180,000 was a result of the additional audit scopes of the general IT control, however, the audit fee slightly decreased in 2023 due to the reduction in some audit scopes.*

Remark: The above service fees excluded out-of-pocket expenses such as travelling, car parking fee, overtime charges, communication expenses and printing charges; and these will not exceed 10% of the total fees.