

LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.32/POJK.03/2016 tanggal 12 Agustus 2016 tentang perubahan atas Peraturan Otoritas Jasa Keuangan No.6/POJK.03/2015 tentang "Transparansi dan Publikasi Laporan Bank", terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah Laporan Keuangan Konsolidasian serta Laporan Laba Rugi Komprehensif Konsolidasian Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 30 Juni 2018 .

Laporan Keuangan ini merupakan tambahan atas laporan keuangan PT Bank ICBC Indonesia untuk tanggal dan periode yang berakhir pada tanggal 30 Juni 2018 yang telah dipublikasikan di surat kabar Bisnis Indonesia pada tanggal 14 Agustus 2018.

Jakarta, 10 September 2018

PT Bank ICBC Indonesia


Zhang JinXing
Presiden Direktur


Jeff S.V. Ema
Direktur

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF 30 JUNE 2018 AND 31 DECEMBER 2017
(In RMB millions, unless otherwise stated)

	30 Jun 2018 (Unaudited)	31 Dec 2017 (Audited)
ASSETS		
Cash and balances with central banks	3,818,453	3,613,872
Due from banks and other financial institutions	906,466	847,611
Derivative financial asset	87,287	89,013
Reverse repurchase agreements	687,913	986,631
Loans and advances to customers	14,536,141	13,892,966
Financial investments	6,257,681	5,756,704
Financial investments measured at fair value through profit or loss	800,685	440,938
Financial investments measured at fair value through other comprehensive income	1,450,163	-
Financial investments measured at amortised cost	4,006,833	-
Available-for-sale financial assets	-	1,496,453
Held-to-maturity investments	-	3,542,184
Receivables	-	277,129
Investments in associates and joint ventures	31,719	32,441
Property and equipment	258,824	247,744
Deferred income tax assets	57,627	48,392
Other assets	660,969	571,669
TOTAL ASSETS	27,303,080	26,087,043
LIABILITIES		
Due to central banks	428	456
Financial liabilities designated as at fair value through profit or loss	86,667	89,361
Derivative financial liabilities	80,580	78,556
Due to banks and other financial institutions	1,924,082	1,706,549
Repurchase agreements	556,277	1,046,338
Certificates of deposit	276,060	260,274
Due to customers	20,818,042	19,562,936
Income tax payable	44,691	70,644
Deferred income tax liabilities	634	433
Debt securities issued	579,235	526,940
Other liabilities	744,183	603,500
TOTAL LIABILITIES	25,110,879	23,945,987
EQUITY		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	86,051	86,051
Reserves	620,942	587,489
Retained profits	1,115,199	1,097,544
Non-controlling interests	2,178,599	2,127,491
	13,602	13,565
TOTAL EQUITY	2,192,201	2,141,056
TOTAL EQUITY AND LIABILITIES	27,303,080	26,087,043

CONSOLIDATED STATEMENT OF INCOME

FOR THE SIX MONTH PERIODS ENDED 30 JUNE 2018 AND 30 JUNE 2017
(In RMB millions, unless otherwise stated)

	30 Jun 2018 (Unaudited)	30 Jun 2017 (Unaudited)
Interest income	456,807	418,353
Interest expense	(179,191)	(167,431)
NET INTEREST INCOME	277,616	250,922
Fee and commission income	87,703	85,402
Fee and commission expense	(8,443)	(8,732)
NET FEE AND COMMISSION INCOME	79,260	76,670
Net trading income	3,044	2,912
Net gain on financial investments	1,929	631
Other operating (expense)/income, net	(547)	5,604
OPERATING INCOME	361,302	336,739
Operating expenses	(81,958)	(80,270)
Impairment losses on:		
Loans and advances to customers	(77,552)	(61,001)
Others	(5,906)	(342)
OPERATING PROFIT	195,886	195,126
Share of profits of associates and joint ventures	1,330	1,372
PROFIT BEFORE TAXATION	197,216	196,498
Income tax expense	(36,559)	(42,811)
PROFIT FOR THE PERIOD	160,657	153,687
Attributable to:		
Equity holders of the parent company	160,442	152,995
Non-controlling interests	215	692
PROFIT FOR THE PERIOD	160,657	153,687
EARNING PER SHARE		
- Basic (RMB yuan)	0.45	0.43
- Diluted (RMB yuan)	0.45	0.43

CONSOLIDATED COMMITMENTS AND CONTINGENCIES

AS OF 30 JUNE 2018 AND 31 DECEMBER 2017
(In RMB millions, unless otherwise stated)

	30 Jun 2018 (Unaudited)	31 Dec 2017 (Audited)
Bank acceptances	258,104	245,542
Guarantees issued		
Financing letters of guarantees	140,620	160,947
Non-financing letters of guarantees	328,732	337,930
Sight letters of credit	46,658	37,353
Usance letters of credit and other commitments	162,387	153,182
Loan commitments		
With an original maturity of under one year	215,186	234,675
With an original maturity of one year or over	1,443,883	1,439,090
Undrawn credit card limit	990,173	902,217
	3,585,743	3,510,936

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AS OF 30 JUNE 2018 AND 30 JUNE 2017
(In RMB millions, unless otherwise stated)

Attribute to equity holders of the parent company

	Reserves													Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Sub total	Retained profits	Total			
Balance as at 31 December 2017	356,407	86,051	152,043	232,703	264,892	(31,752)	(26,302)	(3,761)	(334)	587,489	1,097,544	2,127,491	13,565	2,141,056	
Impact of adopting IFRS 9	-	-	-	-	-	22,877	-	-	-	22,877	(55,035)	(32,158)	(32)	(32,190)	
Balance as at 1 January 2018	356,407	86,051	152,043	232,703	264,892	(8,875)	(26,302)	(3,761)	(334)	610,366	1,042,509	2,095,333	13,533	2,108,866	
Profit for the period	-	-	-	-	-	-	-	-	-	160,442	160,442	160,442	215	160,657	
Other comprehensive income	-	-	-	-	-	10,649	(2,149)	(27)	168	8,641	-	8,641	(33)	8,608	
Total comprehensive income	-	-	-	-	-	10,649	(2,149)	(27)	168	8,641	160,442	169,083	182	169,265	
Dividends - ordinary shares 2017 final	-	-	-	-	-	-	-	-	-	-	(85,823)	-	-	(85,823)	
Appropriation to surplus reserve	-	-	-	419	-	-	-	-	-	419	(419)	-	-	-	
Appropriation to general reserve	-	-	-	-	1,510	-	-	-	-	1,510	(1,510)	-	-	-	
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	76	76	
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(189)	(189)	
Others	-	-	-	-	-	-	-	-	6	6	6	6	-	6	
Balance as at 30 June 2018 (unaudited)	356,407	86,051	152,043	233,122	266,402	1,774	(28,451)	(3,788)	(160)	620,942	1,115,199	2,178,599	13,602	2,192,201	

Attribute to equity holders of the parent company

	Reserves													Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Sub total	Retained profits	Total			
Balance as at 1 January 2017	356,407	86,051	152,043	205,021	251,349	1,133	(18,050)	(4,645)	(221)	586,630	940,663	1,969,751	11,412	1,981,163	
Profit for the period	-	-	-	-	-	-	-	-	-	152,995	152,995	152,995	692	153,687	
Other comprehensive income	-	-	-	-	-	(17,997)	(2,804)	69	(217)	(20,949)	-	(20,949)	(391)	(21,340)	
Total comprehensive income	-	-	-	-	-	(17,997)	(2,804)	69	(217)	(20,949)	152,995	(32,046)	301	132,347	
Dividends - ordinary shares 2016 final	-	-	-	-	-	-	-	-	-	-	(83,506)	(83,506)	-	(83,506)	
Appropriation to surplus reserve (i)	-	-	-	292	-	-	-	-	-	292	(292)	-	-	-	
Appropriation to general reserve (ii)	-	-	-	-	424	-	-	-	-	424	(424)	-	-	-	
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	792	792	
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(166)	(166)	
Others	-	-	-	-	-	-	-	-	4	4	4	4	-	4	
Balance as at 30 June 2017 (unaudited)	356,407	86,051	152,043	205,313	251,773	(16,864)	(20,854)	(4,576)	(434)	566,401	1,009,436	2,018,295	12,339	2,030,634	

30 August 2018

The Board of Directors of
Industrial and Commercial Bank of China Limited