

**The Fee Schedule of ICBC Luxembourg Branch
For Corporate customers**

(To become effective from 1 February 2019)

Types of transactions	Charges
1. Credit transfer (only T/T is available)	
I. Credit transfer fee	
① EUR credit transfer within SEPA	
EUR0.00 - 1,000.00	EUR10 per transaction
EUR1,000.01-50,000.00	EUR20 per transaction
EUR50,000.01-200,000.00	EUR50 per transaction
above EUR200,000.01 (incl.)	EUR100 per transaction
Remark: 1. All the credit transfer transactions that are eligible to SEPA criteria are free of telegraphic charge. 2. The IBAN code (International Banking Account Number) and the SWIFT BIC of the receiving bank should be provided by the customers. Otherwise, an additional fee of EUR25 will be charged.	
② Others	
Commission for credit transfer	0.6% of the total credit transfer amount (0.4% if the fund is transferred to the institution of ICBC group) EUR credit transfer: Min. EUR20, Max. EUR2000 USD credit transfer: Min. USD20, Max. USD2000 (All other currencies except EUR/USD credit transfer: Min. EUR20, Max. EUR2000)
II. Telegraph	EUR/USD25 per transaction
III. Amendment	EUR/USD25 per transaction, which includes the telegraphic charges
Remark: The charges induced by the intermediary banks in the process of the amendment or return of the credit transfer are borne by the ordering customers.	
2. Cash withdrawal	
1) EUR	0.5% of the amount of cash withdrawal, Min. EUR 5
2) USD	0.5% of the amount of cash withdrawal, Min. USD 5
3) Cancellation:	0.2% of the amount advised (both EUR & USD)
3. Issuance of certification	
1) Deposit certification	EUR/USD100 per transaction
2) Certificate of funds blocking (as share capital) and other certifications bearing no risk to the bank	EUR/USD100 per transaction

4. Letter of guarantee (Standby letter of credit)	
1) L/G Issuing commission	
100% marginal deposit for security or low risk collateral security provided	0.6% of the L/G issuing amount, min.EUR/USD50, charged annually (In case of less than a quarter of a year, the L/G term will be taken as a season for calculation of charges.)
2) Other fees of L/G	
L/G advice or L/G amendment advice	EUR/USD30
L/G amendment or cancellation	EUR/USD30; In case of increase in L/G amount or extension of validity, it will be charged as a new issuance
Claim of L/G	0.5% of the claimed sum, Min. EUR/USD50
Postage	As per actual cost
Telegraph	EUR/USD25 each (if happened)
5. International settlement	
1) Import L/C	
L/C issuance	0.2% of the L/C sum, Min. EUR/USD50
Amendment	EUR/USD50; In case of increase in L/C amount or extension of validity, it will be charged as a new issuance.
Acceptance	0.1% of the acceptance sum; EUR/USD60 in case of full marginal deposit for security provided
Discrepancy	EUR/USD60 for each set of documents, which will be deducted from the L/C payment if no special instruction is given.
Cancellation	EUR/USD20 each
Payment advice	EUR/USD20 each
Documents return	EUR/USD30 each
Telegraph	EUR/USD25 each, which will be deducted from the L/C payment if no special instruction is given.
2) Export L/C	
Advice	EUR/USD40 (free of charge in the case of negotiation in our bank)
Additional confirmation	0.125% of the L/C sum per quarter Min. EUR/USD300, Max. EUR/USD3000, charged quarterly; In case of less than a quarter, it will be taken as a full quarter for calculation of charges.
Amendment/Cancellation advice	EUR/USD20 (Free of charge in the case of negotiating in our bank)
Transfer	0.1% of the L/C sum
Negotiation	0.15% of the L/C sum, Min. EUR/USD40
Withdrawal	EUR/USD30
Transfer of the reimbursement proceeds	EUR/USD10, which will be deducted from the proceeds if no special instruction given.
3) Collection	
Clean collection	
Corporation customer	0.1% of the collection sum, Min.EUR/USD20
Exp. Documentary collection	0.15% of the collection sum, Min. EUR/USD25

Amendment of collection order	EUR/USD20
Transfer of the proceeds	EUR/USD10, which will be deducted from the proceeds if no special instruction given.
Imp. Documentary collection	0.15% of the collection sum, Min. EUR/USD25
Documents refusal and return	EUR/USD30
Telegraph	EUR/USD25 , which will be deducted from the payment if no special instruction given.
Remark: The charges introduced by the intermediary banks are borne by the ordering customer.	
4) Enquiry	EUR/USD25
6. Consulting Witness	
1) At our counter	EUR300 for each consulting witness.
2) Personally visit	EUR400 for each consulting witness within Luxembourg.
	EUR800 for each consulting witness outside Luxembourg
7. Account management	
1) Maintaining the account	EUR/USD5 per month, deductible at the beginning of the month
2) Blocking the account under the customer requirement	EUR/USD50
3) Account closing (applicable to account opened for less than 12 months)	EUR/USD100
8. Postage & Service	
1) The charges of registered or ordinary mails occurring during transaction	EUR8
2) EU countries	EUR50 per postage
3) Non EU countries	EUR70 per postage
9. Global Cash Management Services	
1) ICBC Global Account Information	Sending: EUR10/Month/Acct/Currency Receiving: EUR5/Month/Acct/Currency
2) SWIFT FIN Services Standard MT101 Request for Transfer Standard MT940 Statement Standard MT941 Balance Report Standard MT942 Interim Transaction Report	Receiving: EUR1/Transaction (remittance fee not included) Sending: EUR20/Month/Acct/Currency Sending: EUR30/Month/Acct/Currency Sending: EUR30/Month/Acct/Currency
3) ICBC Centralized Payment Request	Sending: EUR10/Month/Acct/Currency(remittance fee not included) Receiving: EUR20/Month/Acct/Currency(remittance fee not included)