

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD

ICBC Malaysia UnionPay Card Usage Program Promotion Terms and Conditions

Industrial and Commercial Bank of China (Malaysia) Berhad (Company No. 839839-M) (“ICBC Malaysia”) is running a “UnionPay Global Cash Rebate Program” (“Promotion”) from 1st February 2019 to 28th February 2019, both dates inclusive (“Promotion Period”) or until such time as determined by ICBC Malaysia.

Eligibility

1. The Promotion is open to UnionPay Credit Card and Debit Card cardholders issued by ICBC Malaysia who fulfilled the conditions in Clause 2 (“Eligible Customer”)
2. The customer as follows shall be eligible to participate in the Promotion:
 - 2.1. UnionPay Credit/Debit Card principal and supplementary cardholders issued by ICBC Malaysia.
3. The following customer shall not be eligible to participate in the Promotion:
 - 3.1 Customer who has cancelled the card before cash back payout.

Promotion Mechanism and Conditions

1. 10% cash back rewards will be given to Eligible Customer who has accumulated minimum spending of RM 300 in a calendar month during the Promotion Period.
2. Total spending accumulated during the calendar month shall be taken into account for the 10% cash back payout. Eg: Spending in February cannot be accumulated with spending in March for payout.
3. Only transaction which is recognized by ICBC Malaysia shall be accounted for cash back calculation as Qualified Transaction. Likewise the scope of (“Qualified Transaction”) shall include:
 - 3.1. Transactions on cards with UnionPay BINs (“Bank Identification Number”) shall be switched only through the UnionPay System or other channels approved by UnionPay International Co., Ltd.

- 3.2. POS and e-Commerce Transaction as recognized by UnionPay network transactions.
 - 3.3. Any qualifying transaction which is subsequently cancelled or refunded for whatever reason will not qualify for the Promotion.
 - 3.4. All transactions made during the Promotion Period must be posted and captured in the issuing Bank's system in order to qualify for the Promotion.
 - 3.5. Cash withdrawals/ cash advance will not constitute as transaction.
4. For avoidance of doubt, the example below will illustrate the respective payout to Eligible Customer.

Eligible Customer A

Spent RM 300 using ICBC UnionPay Credit Card on 15th February 2019 and subsequently spent RM 50 on retail purchases on 21st February 2019.

10% Cash Back Payout Mechanism

RM 35 as both transactions carried out as accumulated spending throughout the calendar month during Promotion Period.

Eligible Customer B

Spent RM 400 on 28th February 2019 and subsequently spent RM 100 on 2nd March 2019.

10% Cash Back Payout Mechanism

RM 40 as the payout only recognizes accumulated spending incurred in single calendar month during Promotion Period.

Eligible Customer C

Spent RM 5000 on retail purchase on 1st February 2019.

10% Cash Back Payout Mechanism

RM 100 as maximum payout is capped at RM 100.

5. Maximum payout for every principal cardholder and supplementary cardholders will be capped at RM 100 each per month.
6. Cardholder will only be entitled for (1) time cash back reward during the Promotion Period. Should the cardholder cancel the card before cash back payout, they will be deemed as forfeited the right to participate in the Promotion.
7. The cash back will be credited to cardholder respective account that is used to participate in this Promotion in August 2019 or any date deemed fit by ICBC Malaysia.
8. The cash back reward will be given out to Eligible Customer on first come first serve basis subject to the allocation decided by ICBC Malaysia.

General Terms and Conditions

1. ICBC Malaysia reserves the rights to disqualify anyone from participating in the Promotion.
2. ICBC Malaysia's decision on all matters relating to the Promotion will be final and binding.
3. ICBC Malaysia reserves the right to amend/delete and/or add to any of the Terms and Condition from time to time with at least twenty one (21) days calendar days prior notice place at ICBC's website at www.icbcm.my or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Promotion, eligible customer is deemed to have agreed to be bound by the amendment, addition or deletion of such other Terms and Condition as foresaid.
4. The Promotion is subject to ICBC Malaysia's general credit card and debit card terms and conditions.