

## **INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD**

### **ICBC Malaysia UnionPay Global Cash Rebate Program Promotion Terms and Conditions**

Industrial and Commercial Bank of China (Malaysia) Berhad (Company No. 839839-M) (“ICBC Malaysia”) is running a “UnionPay Global Cash Rebate Program” (“Promotion”) from 28<sup>th</sup> December 2018 to 27<sup>th</sup> March 2019, both dates inclusive (“Promotion Period”) or until such time as determined by ICBC Malaysia.

#### **Eligibility**

1. The Promotion is open to UnionPay Credit Card and Debit Card cardholders issued by ICBC Malaysia who fulfilled the conditions in Clause 2 (“Eligible Customer”)
2. The customer as follows shall be eligible to participate in the Promotion:
  - 2.1. Any newly issued ICBC Malaysia UnionPay Credit/Debit Card.
  - 2.2. Any issued ICBC Malaysia UnionPay Credit/Debit Card but has not transacted once.
3. For avoidance of doubt, the following customer shall not be eligible to participate in the Promotion:
  - 3.1 Customer who has transacted using the ICBC Malaysia UnionPay Credit/Debit Card at least once with the card since card issuance.
  - 3.2 Customer who has cancelled the card before 31<sup>st</sup> August 2019.

#### **Promotion Mechanism and Conditions**

1. The Eligible Customer will be entitled for **10% cash back** from the accumulated spending for first month transaction only. For avoidance of doubt, the example below will illustrate the payout mechanism to Eligible Customer.

##### **Eligible Customer A**

Spent RM 250 on cosmetics using ICBC UnionPay Credit Card on 15<sup>th</sup> January 2019 and subsequently spent RM 50 on retail purchases on 31<sup>st</sup> January 2019.

##### **10% Cash Back Payout Mechanism**

RM 30 as both transactions carried out as accumulated throughout the calendar month customer used for initial transaction.

**Eligible Customer B**

Spent RM 250 on retail purchases on 31<sup>st</sup> January 2019 and subsequently spent RM 100 on food and beverages on 2<sup>nd</sup> February 2019.

**10% Cash Back Payout Mechanism**

RM 25 as the payout only recognizes accumulated spending from first transaction month.

**Eligible Customer C**

Spent RM 1000 on food and beverages on 1<sup>st</sup> February 2019.

**10% Cash Back Payout Mechanism**

RM 50 as maximum payout is capped at RM 50.

2. Maximum payout for every cardholder including principal and supplementary cardholder respectively will be capped at RM 50.
3. Cardholder will only be entitled for (1) time cash back reward for the Promotion. Should the cardholder cancelled the card during the Promotion Period, they will be deemed as forfeited the right to participate in the Promotion.
4. Only transaction which is recognized by ICBC Malaysia shall be accounted for cash back calculation as Qualified Transaction. Likewise the scope of ("Qualified Transaction") shall include:
  - 4.1. Transactions on cards with UnionPay BINs ("Bank Identification Number") shall be switched only through the UnionPay System or other channels approved by UnionPay International Co., Ltd.
  - 4.2. POS and e-Commerce Transaction as recognized by UnionPay network transactions.
  - 4.3. Any qualifying transaction which is subsequently cancelled or refunded for whatever reason will not qualify for the Promotion.
  - 4.4. All transactions made during the Promotion Period must be posted and captured in the issuing Bank's system in order to qualify for the Promotion.
  - 4.5. Cash withdrawals will not constitute as transaction.
5. The cash back will be credited to cardholder respective account that is used to participate in this Promotion before 31<sup>st</sup> August 2019.
6. The cash back reward will be given out to Eligible Customer on first come first serve basis subject to the allocation decided by ICBC Malaysia.

## **General Terms and Conditions**

1. ICBC Malaysia reserves the rights to disqualify anyone from participating in the Promotion.
2. ICBC Malaysia's decision on all matters relating to the Promotion will be final and binding.
3. ICBC Malaysia reserves the right to amend/delete and/or add to any of the Terms and Condition from time to time with at least twenty one (21) days calendar days prior notice place at ICBC's website at [www.icbcm.my](http://www.icbcm.my) or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Promotion, eligible customer is deemed to have agreed to be bound by the amendment, addition or deletion of such other Terms and Condition as foresaid.
4. The Promotion is subject to ICBC Malaysia's general credit card terms and conditions.