

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD

## 2020 ICBC MYR Fixed Deposit Promotion Terms and Conditions

Industrial and Commercial Bank of China (Malaysia) Berhad [Registration No. 201001000001 (839839-M)] (“ICBC Malaysia”) is running a “2020 ICBC MYR Fixed Deposit Promotion” (“Promotion”) from 1<sup>st</sup> July 2020 to 30<sup>th</sup> September 2020, both dates inclusive (“Promotion Period”) or until such time as determined by ICBC Malaysia.

### **Eligibility**

1. Subject to Clause 2 below, the Promotion is open to all ICBC Malaysia individual customers whom have an ICBC Malaysia current account, savings account or fixed deposit account maintained with any branches of the Bank in Malaysia (“Eligible Customers”), unless notified otherwise.

### **Promotion Mechanics and Conditions**

2. The Eligible Customers shall be eligible for the following Fixed Deposit (“FD”) Promotional Rate (“Promotional FD Rate”) subject to the following:

Currency	FD Tenure	Promotional FD Rate	Placement Amount	Placement Eligibility	Placement Channel
MYR	6 months	2.60% p.a	Minimum: MYR 1,000	Fresh Fund and Existing Fund	Over-the-counter and e-Banking
MYR	10 months	2.80% p.a	Minimum: MYR 1,000	Fresh Fund only	Over-the-counter only

3. For avoidance of doubt, Fresh Funds refers to funds that are not originated from other currencies or same currency in existing deposit accounts within 30 days of the Eligible Customers maintained with ICBC Malaysia.
4. Upon maturity, the FD will be automatically rollover to respective existing tenure at the prevailing board rate.
5. The Promotional FD Rate shall only be applicable to FD placements made during the Promotion Period.
6. ICBC Malaysia reserves the right to revise the Promotional FD Rate in accordance in reflecting changes in the Overnight Policy Rates (“OPR”) as set by Bank Negara Malaysia, if any shall occur during the Promotion Period.

## **General Terms and Conditions**

7. By participating in this Promotion, the Eligible Customers agree:
  - a. to have read, understood and agreed to be bound by the Terms and Conditions contained herein, and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions on ICBC Internet Banking Services.
  - b. that ICBC Malaysia's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers.
  - c. that the Promotional FD Rate are non-exchangeable for up-front credit, cheque or benefit-in kind.
  - d. to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
  
8. ICBC Malaysia reserves the right:
  - a. to amend, delete and/or add to any of the Terms and Conditions contained herein from time to time with at least twenty one (21) days calendar days prior notice at ICBC Malaysia' website at [www.icbcm.com](http://www.icbcm.com) or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Promotion, Eligible Customers are deemed to have agreed to be bound by the amendment, addition or deletion of such Terms and Conditions as foresaid.
  - b. to cancel, terminate, withdraw, or suspend this Promotion and/or replace this Promotion with another similar promotion, campaign or program including but not limited to the eligibility criteria from time to time.
  - c. to disqualify any Eligible Customers from participating in the Promotion as ICBC Malaysia may deem fit.
  
9. The Terms and Conditions contained herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet Banking Services shall be read as an entire terms and conditions. In the event of any discrepancy between the Terms and Conditions herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet

Banking Services, the specific Terms and Conditions herein shall prevail to the extent of such discrepancy.

10. The Terms and Conditions herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
11. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.