

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD

ICBC Malaysia Debit Card Cashback Campaign 2.0 Terms and Conditions

Industrial and Commercial Bank of China (Malaysia) Berhad [Registration No. 01001000001 (839839-M)] (“ICBC Malaysia”) is organizing “ICBC Malaysia Debit Card Cashback Campaign 2.0” (“Campaign”) from 1st September 2021 to 31st December 2021, both dates inclusive (“Campaign Period”) or until such time as determined by ICBC Malaysia.

Eligibility

1. Subject to the terms contained herein, the Campaign is open to all new and existing ICBC Malaysia individual debit card customers (“Eligible Customers”), unless notified otherwise.

Campaign Mechanics and Conditions

2. Eligible Customers shall be entitled for cashback reward as outlined in Table 1 based on total accumulated spending amount in MYR equivalent on Eligible Transactions (as defined under clause 3) during the Campaign Period, subject to minimum of five (5) Eligible Transactions and above.
3. “Eligible Transactions” refers to retail and online purchases transacted locally and internationally which is captured by ICBC Malaysia system with amount of minimum RM 10.00 or its equivalent and above. Eligible Transactions shall excludes the following:
 - (a) Cash withdrawal in any method (i.e. Automated Teller Machine, Over-the-counter, etc.)
 - (b) Refunded, disputed, unsuccessful, reversed, unauthorized, fraudulent or unlawful transactions;
 - (c) Any form of services or miscellaneous fees, including finance charges and fees such as credit card annual fee, late payment charges and government service tax, imposed by ICBC Malaysia

Table 1

Tier	Entries of Eligible Transaction	Reward (Cashback)	Remark
Tier 1	◆ Five (5) Eligible Transactions and above	10%	Cashback capped at RM 200.00 per Eligible Customer throughout the Campaign Period
Tier 2	◆ Fifteen (15) Eligible Transactions and above	20%	
Tier 3	◆ Thirty (30) Eligible Transactions and above	50%	

4. Eligible Customers shall be entitled for cashback on EITHER ONE (1) TIER based on the final accumulated entries of Eligible Transactions throughout the Campaign Period. There shall be no entitlement of cashback on multiple tier(s).
5. The maximum cashback amount will be capped at RM200.00 per Eligible Customers in this Campaign.
6. For avoidance of doubt, some scenarios and its explanation for the Campaign are illustrated in Table 2 below:

Table 2

Customer & Condition	Accumulated Transaction Amount	Cashback Payment	Remark
Customer A (3 Eligible Transactions)	RM 100	RM 0	No cashback as it does not to meet minimum entries of Eligible Transactions.
Customer B (7 Eligible Transactions)	RM 200	RM 20	Entitled for Tier 1 reward. 10% cashback for all Eligible Transactions.
Customer C (15 Eligible Transactions)	RM 300	RM 60	Entitled for Tier 2 reward. 20% cashback for all Eligible Transactions.
Customer D (50 Eligible Transactions)	RM 500	RM200	Entitled for Tier 3 reward. 50% cashback for all Eligible Transactions. Reward is capped at RM 200 instead of 50% payout at RM 250.

7. Total allocation for the cashback during the Campaign period is capped at RM 30,000.00 on a first-come, first-served basis.
8. The cashback will be credited into respective Eligible Customers' current account / savings account within 30 calendar days after the end of the Campaign.
9. ICBC Malaysia shall notify the winners via either SMS or telephone or electronic mailer or mail based on their contact details recorded in ICBC Malaysia's system.

General Terms and Conditions

10. By participating in this Campaign, the Eligible Customers agree:
 - (a) to have read, understood and agreed to be bound by the Terms and Conditions contained herein, and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions on ICBC Internet Banking Services.
 - (b) that ICBC Malaysia's decision on all matters relating to the Campaign shall be final, conclusive and binding on all Eligible Customers.
 - (c) that the cashback is non-exchangeable for up-front credit, cheque or benefit-in kind.
 - (d) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
11. ICBC Malaysia reserves the right:
 - (a) to amend, delete and/or add to any of the Terms and Conditions contained herein from time to time with at least twenty one (21) days calendar days prior notice at ICBC Malaysia' website at www.icbcm.com or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Campaign, Eligible Customers are deemed to have agreed to be bound by the amendment, addition or deletion of such Terms and Conditions as foresaid.

- (b) to cancel, terminate, withdraw, or suspend this Campaign and/or replace this Campaign with another similar Campaign, campaign or program including but not limited to the eligibility criteria from time to time.
 - (c) to disqualify any Eligible Customers from participating in the Campaign as ICBC Malaysia may deem fit.
12. The Terms and Conditions contained herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet Banking Services shall be read as an entire terms and conditions. In the event of any discrepancy between the Terms and Conditions herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet Banking Services, the specific Terms and Conditions herein shall prevail to the extent of such discrepancy.
13. The Terms and Conditions herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
14. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.