

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD

ICBC Malaysia - Johor Bahru Branch Relocation Special Promotion Terms and Conditions

Industrial and Commercial Bank of China (Malaysia) Berhad [Company No. 201001000001 (839839-M)] ("ICBC Malaysia") is running a "ICBC Malaysia - Johor Bahru Branch Relocation Special Promotion" ("Promotion") from 13th September 2021 to 12th October 2021, both dates inclusive ("Promotion Period") or until such time as determined by ICBC Malaysia.

Eligibility

1. The Promotion is open to all new and existing ICBC Malaysia individual customers including Malaysian and non-Malaysian customers, and corporate customers including but not limited to sole-proprietorship, partnership, charitable/none profit organization/societies, corporate and commercial customers who is participating the Promotion at ICBC Malaysia Johor Bahru Branch. ("Eligible Customers"), unless notified otherwise.

Promotion Mechanics and Conditions

2. The Promotion shall involve products distributing by ICBC Malaysia as comprise below:
 - a. 12 months MYR Fixed Deposit
 - b. Foreign Currency Exchange
 - c. Unit Trust
 - d. Physical Precious Metal
 - e. Home Loan Refinancing
3. Subject to the terms and conditions below, Eligible Customers will be entitled for respective promotional rate when they participate in the following products:-

12-months MYR Fixed Deposit

4. Eligible Customers may enjoy promotional 12-months MYR fixed deposit rate at 2.30% p.a ("FD Campaign Rate").
5. Placement for FD Campaign Rate must be made within the Promotion Period.
6. Upon maturity, the 12-month MYR fixed deposit will be automatically rollover to same tenure at the prevailing board rate.
7. Malaysia My Second Home ("MM2H") account holder will not be eligible to enjoy the FD Campaign Rate.

8. Eligible Customers shall place the 12-months MYR fixed deposit via over-the-counter channel only.
9. The FD Campaign Rate is subject to first-come-first serve basis and limited to stipulated campaign allocation target set by ICBC Malaysia, which may result in early termination of FD Campaign Rate during the Promotion Period.
10. ICBC Malaysia reserves the right to revise the FD Campaign Rate accordingly to reflect the changes of the Overnight Policy Rates (“OPR”) set by Bank Negara Malaysia, if any, which occur during the Promotion Period.
11. The deposit made under this Promotion is protected by Perbadanan Insurans Deposit Malaysia (“PIDM”) up to RM 250,000 for each depositor.
12. Early withdrawal from the Campaign before the agreed maturity date is subject to terms and conditions as stated in the General Terms and Conditions on Banking Accounts.

Foreign Currency Exchange (“FX”)

13. Eligible Customers who participating in ICBC Malaysia’s prevailing campaign named ‘2021 ICBC RMB Fixed Deposit Promotion’ and ‘2021 ICBC USD Fixed Deposit Promotion’ (herein referred as RMB/USD FD Campaign) during the Promotion Period shall be eligible for Promotional FX Rate as below.

Currency	Promotional FX Rate
U.S Dollar (“USD”)	200 pips off from prevailing ICBC Malaysia board rate
Chinese Yuan (“RMB”)	20 pips off from prevailing ICBC Malaysia board rate

14. The Promotional FX Rate is applicable solely for conversion of MYR to USD or RMB for the intended fund placement in participating RMB/USD FD Campaign.
15. There shall be no Promotional FX Rate given to additional funds held by Eligible Customers that are not placing onto RMB/USD FD Campaign.

Unit Trust (“UT”)

16. Eligible Customers may enjoy promotional discount rate of 50% off from normal upfront sales charge (“Promotional UT Rate”) for unit trust products distributed by ICBC Malaysia.

17. Subscription of unit trust products under Promotional UT Rate must be made within the Promotion Period.
18. The Promotional UT Rate is not applicable for monthly subscription plan purchase method (“Regular Savings Plan”).
19. UT subscribed or purchased is not protected by Perbadanan Insurans Deposit Malaysia (“PIDM”).

Physical Precious Metal

20. The physical precious metal refers to ICBC Malaysia Precious Metals sold at ICBC Malaysia’s branches only.
21. Eligible Customers will be able to enjoy precious metal discount from the normal price (“PM Discount”) on the purchase of ICBC Malaysia Precious Metals as shown on the tier-based table below.

Tier	ICBC Malaysia Precious Metal (gram)	PM Discount
1	5 to 199 gram	3.88% off from normal price
2	200 gram and above	100% off for any 5 gram precious metal products

22. For avoidance of doubt, Eligible Customers may accumulate various ICBC Malaysia Precious Metal products to be entitled for next higher tier so long as the purchases are made within same purchase on 1 (“one”) visitation to ICBC Malaysia.
23. PM Discount is subject to while stock last and first-come-first-serve basis.
24. Eligible Customers shall only choose either 1 (“one”) tier to participate within the same purchases.
25. ICBC Malaysia Precious Metals are not protected by Perbadanan Insurans Deposit Malaysia (“PIDM”).

Promotional Home Loan (PHL) Refinancing Rate

26. Eligible Customers who apply home loan refinancing facility with ICBC Malaysia during the Promotion Period will be eligible for the PHL Refinancing Rate. Completed application form with all relevant documents as required must be received by ICBC Malaysia within the Promotion Period to be eligible for the PHL Refinancing Rate.

27. The PHL Refinancing Rate is subject to flooring effective rate of 2.80% p.a.
28. For avoidance of doubt, only refinancing of existing completed residential mortgage facility with other financial institutions is applicable for Promotional HL Refinancing Rate.
29. Eligible Customers shall bear all cost and expenses incidental to the home loan refinancing facility including legal fees, disbursement, stamp duties, valuation costs and all relevant taxes.
30. All home loan refinancing facility applications are subject to ICBC Malaysia's approval and credit evaluation.
31. Eligible Customers who is currently in default of any loans or facilities granted by ICBC Malaysia during the Promotion Period will not be eligible to enjoy Promotional HL Refinancing Rate.
32. ICBC Malaysia reserves the right to revise the PHL Refinancing Rate accordingly to reflect the changes of the Base Rate ("BR") of the Bank, if any, which occur during the Promotion Period or throughout the approved loan facility tenure.

General Terms and Conditions

33. By participating in this Promotion, the Eligible Customers agree:
 - a. to have read, understood and agreed to be bound by the Terms and Conditions contained herein, and all the relevant products' Terms and Conditions applicable in this Promotion.
 - b. that ICBC Malaysia's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers.
 - c. that all the promotional rate are non-exchangeable for up-front credit, cheque or benefit-in kind.
 - d. to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.

34. ICBC Malaysia reserves the right:

- a. to amend, delete and/or add to any of the Terms and Conditions contained herein from time to time with at least twenty one (21) days calendar days prior notice at ICBC Malaysia' website at www.icbcmv.com or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Promotion, Eligible Customers are deemed to have agreed to be bound by the amendment, addition or deletion of such Terms and Conditions as foresaid.
- b. to cancel, terminate, withdraw, or suspend this Promotion and/or replace this Promotion with another similar promotion, campaign or program including but not limited to the eligibility criteria from time to time.
- c. to disqualify any Eligible Customers from participating in the Promotion as ICBC Malaysia may deem fit.

35. The Terms and Conditions contained herein and all the relevant products' Terms and Conditions applicable in this Promotion shall be read as an entire terms and conditions. In the event of any discrepancy between the Terms and Conditions herein and all the relevant products' Terms and Conditions applicable in this Promotion, the specific Terms and Conditions herein shall prevail to the extent of such discrepancy.

36. The Terms and Conditions herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

37. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.