

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (MALAYSIA) BERHAD

2021 ICBC Malaysia Let's DuitNow Campaign Terms and Conditions

Industrial and Commercial Bank of China (Malaysia) Berhad [Registration No. 201001000001 (839839-M)] ("ICBC Malaysia") is running a "2021 ICBC Malaysia 'Let's DuitNow' Campaign ("Promotion") from 1st February 2021 to 31st March 2021, both dates inclusive or until such time as determined by ICBC Malaysia, whichever is earlier ("Promotion Period").

Eligibility

1. Subject to Clause 2 below, the Promotion is open to all ICBC Malaysia individual customers who have an ICBC Malaysia current account and savings account ("CASA") which has been registered with DuitNow ID on ICBC Malaysia internet banking or mobile banking prior to or during the Promotion Period, unless notified otherwise ("Eligible Customers").

Promotion Mechanics and Conditions

2. Eligible Customers who have performed at least one (1) DuitNow Transactions via ICBC Malaysia internet banking or mobile banking channel shall stand a chance to win the Monthly Prizes as set out below.

Monthly Prizes

| Duration | Prize | Number of Winners |
|---|--------------|---|
| 1 st February 2021 – 31 st March 2021 | RM 20 Cash | February: 560 winners March: 620 winners |

3. For avoidance of doubt, DuitNow Transactions shall mean the successful transfer of funds of a minimum of RM 10 to a recipient's account number or DuitNow ID which does not belong to the customer. The DuitNow Transactions is to be carried out during the Promotion Period through ICBC Malaysia internet banking or mobile banking channel.
4. Successful winners will be selected based on ICBC Malaysia's algorithm system on a monthly basis.
5. Each Eligible Customer's winning entitlement shall be capped at a maximum of RM 100 per month.
6. ICBC Malaysia shall notify the winners via either SMS/telephone/electronic mailer/mail based on their contact details maintained in ICBC Malaysia's system.

7. The Monthly Prizes will be credited into the winners' CASA within three (3) business days after announcement of the winners.
8. The deposit in CASA is protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to RM 250,000 for each depositor.

General Terms and Conditions

9. By participating in this Promotion, the Eligible Customers agree:
 - a. to have read, understood and agreed to be bound by the Terms and Conditions contained herein, and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions on ICBC Internet Banking Services.
 - b. that ICBC Malaysia's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers.
 - c. that the Monthly Prizes are non-exchangeable for cheque or benefit-in kind.
 - d. to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
10. ICBC Malaysia reserves the right:
 - a. to amend, delete and/or add to any of the Terms and Conditions contained herein from time to time with at least twenty one (21) days calendar days prior notice at ICBC Malaysia' website at www.icbcm.com or by other medium of communication as ICBC Malaysia deemed fit and such amendment, deletion or addition shall become effective on such date as ICBC Malaysia may determine. By continuing to participate in the Promotion, Eligible Customers are deemed to have agreed to be bound by the amendment, addition or deletion of such Terms and Conditions as foresaid.
 - b. to cancel, terminate, withdraw, or suspend this Promotion and/or replace this Promotion with another similar promotion, campaign or program including but not limited to the eligibility criteria from time to time.
 - c. to disqualify any Eligible Customers from participating in the Promotion as ICBC Malaysia may deem fit.

11. The Terms and Conditions contained herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet Banking Services shall be read as an entire terms and conditions. In the event of any discrepancy between the Terms and Conditions herein and the ICBC Malaysia's General Terms and Conditions on Banking Accounts and Terms and Conditions for ICBC Internet Banking Services, the specific Terms and Conditions herein shall prevail to the extent of such discrepancy.
12. The Terms and Conditions herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
13. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.