

BANK ICBC (JSC) **AS A CNY CLEARING CENTER**

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1. General information on Chinese payment systems

CNAPS (China National Advanced Payment System) - the main national payment system of People's Republic of China. All banks in Mainland China are participants of CNAPS, as well as some foreign banks (Generally RMB Clearing Centers are appointed by People's Bank of China. For example, Bank ICBC (JSC) Moscow Clearing Center).

CNAPS code is 12-unit digital code (analogue of the Russian BIC).

CIPS (China International Payment System) - in October, 2015 People's Bank of China has started new international payment system for RMB payments. 19 banks (the largest banks of the People's Republic of China and some branches of foreign banks in Mainland China) are Direct Participants of CIPS. CIPS works from 9am to 8pm (Shanghai time) that is much better than CNAPS cut-off time (5pm). The actual List of CIPS participants you may always receive upon request to your Relationship Manager at Financial Institutions Department (please use contact details at the page 5 of this document).

2. Cut-off times (Moscow time)

| Cut-off time (RMB) | | |
|--------------------|--------------------|---------|
| Type | STP ⁽¹⁾ | Non-STP |
| Book payments | 24:00 | 17:00 |
| CIPS | 14:00 | 13:00 |
| ICBC group | 14:00 | 13:00 |
| CNAPS | 11:15 | 10:30 |
| Other payments | 11:15 | 10:30 |

⁽¹⁾ - please note that cut-off times are not applicable for payments which were put on hold for compliance reasons

3. SSI (Standard Settlements Instructions) as a CNY Clearing Center

Bank ICBC (JSC) Moscow Clearing Center *

SWIFT – ICBKRUMMCLR

CNAPS – 102100077776

* - both CNAPS and CIPS Participant

4. Transaction codes

The Transaction code (analogue of Russian code for payment from/in favour of non-resident) has to be specified in the first line of the field 72.

It's not necessary in case the payment is in favour of Bank ICBC (JSC) or our Clients and Vostro-correspondents.

| Transaction codes | | | |
|---|------------------|---------------------------------|-------------|
| Purpose of payment | MT103/202 | Type | :72: |
| Payment for goods This Section also includes transactions of individual entrepreneurs. | MT103 | Payment | /GOD/ |
| | | Partial refund | /PRGOD/ |
| | | Full refund | /RGOD/ |
| | MT202 | Payment | /GOD/ |
| | | Partial refund | /PRGOD/ |
| | | Full refund | /RGOD/ |
| Payment for service This Section also includes transactions of individual entrepreneurs. | MT103 | Payment | /STR/ |
| | | Partial refund | /PRSTR/ |
| | | Full refund | /RSTR/ |
| | MT202 | Payment | /STR/ |
| | | Partial refund | /PRSTR/ |
| | | Full refund | /RSTR/ |
| Capital operations (only securities) | MT202 | Payment | /CTF/ |
| Capital operations | MT103 | Payment | /CTF/ |
| | | Partial refund | /PRCTF/ |
| | | Full refund | /RCTF/ |
| | MT202 | Payment | /CTF/ |
| | | Partial refund | /PRCTF/ |
| | | Full refund | /RCTF/ |
| Other transactions Transfer of the income (investment income), compensations, taxes, penalties, the membership fees, etc... | MT103 | Payment | /OCA/ |
| | MT202 | | /OCA/ |
| By order/in favour of Person * | MT103 | Payment | /RMT/ |
| | | Partial refund | /PRRMT/ |
| | | Full refund | /RRMT/ |
| Bank to Bank payments (only deals or own funds transfer) | MT202 | Payment in favour of other bank | /DFT/ |
| | | Own funds transfer | /SFT/ |
| Charity | MT103 | Payment | /CDN/ |
| Full refund. Can be used for all categories. | | | /FRTN/ |

* - Payments in favour of resident of the People's Republic of China are allowed only under the Contract for goods or services. Payments in favour of non-resident are prohibited (except for payments in favour of Taiwan citizens, and also Hong Kong or Macau citizens in case of sender and the beneficiary are the same person).

5. STP (Straight-Through Processing) Rules *

| MT103 | | | | | |
|---------------------------|---|---|--------------------|---|---|
| Tag | Status | Option | Line | CIPS | CNAPS |
| 50 ⁽¹⁾ | M | A | | SWIFT BIC | - |
| | | K | | /account ⁽²⁾ | /account ⁽²⁾ |
| | | | 1 | name | name |
| | | | 2-4 | continue name _ADD.address ⁽³⁾ | continue name _ADD.address ⁽³⁾ |
| F | 1-4 | as per SWIFT rules | as per SWIFT rules | | |
| 52 ⁽¹⁾ | O | A | | SWIFT BIC | - |
| | | D | | /account ⁽²⁾ | /account ⁽²⁾ |
| | | | 1 | name | name |
| 2-4 | continue name _ADD.address ⁽³⁾ | continue name _ADD.address ⁽³⁾ | | | |
| 53 | O | B | | /account ⁽⁴⁾ | /account ⁽⁴⁾ |
| (56) 57 ⁽¹⁾ | M | A | | SWIFT BIC ⁽⁵⁾ | - |
| | | D *** | 1-4 | - | //CN ⁽⁶⁾ |
| 59 ⁽¹⁾ | M | - | | /account ⁽²⁾ | /account ⁽²⁾ |
| | | | 1 | name | name |
| | | | 2-4 | continue name _ADD.address ⁽³⁾ | continue name _ADD.address ⁽³⁾ |
| | | F | 1-4 | as per SWIFT rules | as per SWIFT rules |
| 70 ⁽⁷⁾ | M | | | as per SWIFT rules | as per SWIFT rules |
| 71 | M | | | as per SWIFT rules | as per SWIFT rules |
| 72 ⁽¹⁾ | M | | 1 | / transaction code / | / transaction code / |
| | | | 2-4 | as per SWIFT rules | as per SWIFT rules |

(1) - maximum 130 symbols (including gaps) in field 50/52/56/57/59 (name + address)
field 72 – maximum 140 symbols

(2) - it is allowed to specify account as /0

(3) - it is obligatory to specify the city and the country in the address. Address should start from "ADD."

(4) - should be used if mutual accounts of Vostro / Nostro or if several correspondent accounts in RMB with Bank ICBC (JSC) Moscow.
If not specified - we'll debit your default Vostro acc.

(5) - SWIFT of the CIPS Participant (It does not matter Direct Participant or Indirect Participant).
- it is not necessary to specify intermediary bank (Direct participant) for Indirect Participant
- all branches and sub-branches of CIPS Direct Participant in Mainland China are considered as Indirect Participants by default.
- SWIFT BIC for CIPS participant has higher priority. We will ignore CNAPS number if you indicate it with option "A" and will consider your pmnt as NON-STP.

(6) - CNAPS code (12 digits) should be indicated after //CN
It'll be enough to specify only bank name without address.

(7) - the purpose of payment should be specified in detail (for example, "consumer goods", "child toys"...). It's not enough just indicate a number of contract/invoice.

| MT202 | | | | | |
|---------------------------|--------|------------------|---|---|---|
| Tag | Status | Option | Line | CIPS | CNAPS |
| 52 ⁽¹⁾ | O | A | | SWIFT BIC | - |
| | | D | | /account ⁽²⁾ | /account ⁽²⁾ |
| | | | 1 | name | name |
| | | | 2-4 | continue name _ADD.address ⁽³⁾ | continue name _ADD.address ⁽³⁾ |
| 53 | O | B | | /account ⁽⁴⁾ | /account ⁽⁴⁾ |
| (56) 57 ⁽¹⁾ | O | A | | SWIFT BIC ⁽⁵⁾ | - |
| | | D | | - | //CN ⁽⁶⁾ |
| | | | 1-4 | - | name |
| 58 ⁽¹⁾ | M | A | | /account ⁽²⁾ | - |
| | | | | SWIFT BIC ⁽⁵⁾ | - |
| | | D ⁽⁶⁾ | | /account ⁽²⁾ | /account ⁽²⁾ |
| | | | 1 | name | name |
| | | 2-4 | continue name _ADD.address ⁽³⁾ | continue name _ADD.address ⁽³⁾ | |
| 72 ⁽¹⁾⁽⁷⁾ | M | | 1 | / transaction code / | / transaction code / |
| | | | 2-4 | as per SWIFT rules | as per SWIFT rules |

(1) - maximum 130 symbols (including gaps) in field 52/56/57/58 (name + address)
field 72 – maximum 140 symbols

(2) - it is allowed to specify account as /0

(3) - it is obligatory to specify the city and the country in the address. Address should start from "ADD."

(4) - should be used if mutual accounts of Vostro / Nostro or if several correspondent accounts in RMB with Bank ICBC (JSC) Moscow.
If not specified - we'll debit your default Vostro acc.

(5) - SWIFT of the CIPS Participant (It does not matter Direct Participant or Indirect Participant).
- it is not necessary to specify intermediary bank (Direct participant) for Indirect Participant
- all branches and sub-branches of CIPS Direct Participant in Mainland China are considered as Indirect Participants by default.
- SWIFT BIC for CIPS participant has higher priority. We will ignore CNAPS number if you indicate it with option "A" and will consider your pmnt as NON-STP.

(6) - CNAPS code (12 digits) should be indicated after //CN
It'll be enough to specify only bank name without address.

(7) - the purpose of payment should be specified in detail (for example, "fx deal", "transfer of own funds", ...)

* - no any special requirements for book payments
- no any special requirements except for "transaction code" for payments in favor of ICBC Group.

6. Contacts

| | | | |
|--|-----------------------|------|------------------------------|
| Bank ICBC (JSC) +7 (495) 287-30-99 www.icbcmoscow.ru | | | |
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