



## **Retail banking fees and charges**

Effective 6 July 2015



## TABLE OF CONTENTS

PERSONAL BANKING AND TERM DEPOSIT INVESTMENTS .....	3
DEBIT CARDS.....	5
CREDIT CARDS .....	6
HOME LOANS.....	9
PERSONAL LOANS.....	11
INTERNATIONAL SERVICES.....	13



## PERSONAL BANKING AND TERM DEPOSIT INVESTMENTS

### 1. ACCOUNT FEES

Outlined below are the current fees and costs applicable to ICBCNZ personal transaction and savings accounts:

	Account Type	
	<i>Transaction Account</i>	<i>Savings Account</i>
<i>Account Management Fee</i>	<p>NZD12.00 per annum (for NZD transactional account). Unless we have agreed another date with the customer, in the first year this fee will be debited from the account on the date that falls one month after the account opening date, and in each following year on the annual account opening anniversary date. If this date falls on a non-business day, then the fee will be charged on the business day prior to the due date.</p> <p>For a foreign currency account, the foreign currency equivalent (at the exchange rate we deem suitable) of NZD1.00 will be debited from the account on the account opening monthly anniversary date. If this date falls on a non-business day, then the fee will be charged on the business day prior to the due date.</p>	<p>NZD1.00 per month (for NZD transactional account). Unless we have agreed another date with the customer, this fee will be debited from the account on the account opening monthly anniversary date. If this date falls on a non-business day, then the fee will be charged on the business day prior to the anniversary date.</p> <p><b>Note:</b> Savings account in foreign currency is currently not available.</p>
<i>Deposits</i>	<p>No charge for branch deposits in NZD.</p> <p>For foreign currency deposits, a fee calculated at 1% of the cash deposited will apply.</p>	<p>No charge for branch deposits in NZD.</p>



<i>Withdrawals</i>	No charge for branch withdrawals in NZD.  For foreign currency withdrawals, a fee calculated at 1% of the cash withdrawn will apply.	No charge for branch withdrawals in NZD.
--------------------	--	--

## 2. MINIMUM BALANCE LIMITS FOR FOREIGN CURRENCY ACCOUNTS

Outlined below are the current minimum balance limits applicable to ICBCNZ foreign currency accounts:

<i>Minimum Amount for Foreign Currency Transaction Accounts</i>	USD10,000.00 AUD10,000.00 HKD 50,000.00
---	---

## 3. MINIMUM TERM DEPOSIT AMOUNTS

Outlined below is the current minimum amount of principal that may be placed on term deposit with ICBCNZ:

<i>Minimum Investment Amount for Term Deposits</i>	NZD5,000.00
--	-------------

## 4. OTHER SERVICES

<i>Same Day Cleared Payments</i>	NZD5.00
----------------------------------	---------



## DEBIT CARDS

### 5. SERVICE FEES

Outlined below are the current fees and costs applicable to your Debit Cards:

<i>China Non-ICBC ATM Balance Enquiry Fee</i>	CNY5.00 per transaction.  <b>Important note:</b> This fee is charged in CNY as the transaction occurs in China. However, if there is insufficient CNY in the account at the time, the fee will be charged in NZD at the exchange rate we deem suitable.
<i>Overseas (excluding China) ATM Balance Enquiry Fee</i>	NZD1.00 per transaction.
<i>China ATM Cash Withdrawal Fee</i>	CNY20.00 per transaction.  <b>Important note:</b> This fee is charged in CNY as the transaction occurs in China. However, if there is insufficient CNY in the account at the time, the fee will be charged in NZD at the exchange rate we deem suitable.
<i>Overseas (excluding China) ATM Cash Withdrawal Fee</i>	NZD4.00 per transaction.
<i>Statement Copy</i>	No charge.

**Note:** See daily transaction and withdrawal limits that apply to your Debit Cards in section 9 below.



## CREDIT CARDS

### 6. ANNUAL CARD FEES

Outlined below are the current annual fees applicable to your Credit Cards, Visa cards and the China UnionPay Credit Cards (together referred to as "ICBCNZ Credit Cards"):

<i>Regular</i>	NZD30.00 per annum.
<i>Gold</i>	NZD50.00 per annum.
<i>Platinum</i>	NZD120.00 per annum.

### 7. INTEREST RATES

Outlined below are the current interest rates applicable to the ICBCNZ Credit Cards:

<i>Cash Advance Rate</i>	21.9% per annum.
<i>Outstanding Charges Rate</i>	21.9% per annum.

### 8. SERVICE FEES

Outlined below are the current fees and costs applicable to the ICBCNZ Credit Cards:

<i>Card Replacement Fee</i>	NZD5.00
<i>Cash Advance Fee</i>	NZD4.00 or CNY20.00 (as applicable).
<i>Late Payment Fee</i>	NZD10.00 or CNY50.00 (as applicable).
<i>Over Limit Fee</i>	NZD20.00 or CNY100.00 (as applicable).
<i>China ATM Balance Enquiry Fee (excluding Visa)</i>	CNY5.00 per transaction.
<i>Overseas (excluding China) ATM Balance Enquiry Fee (excluding Visa)</i>	NZD1.00 per transaction.
<i>Overseas ATM Balance Enquiry Fee (Visa only)</i>	NZD1.00 per transaction.
<i>China ATM Cash Withdrawal Fee (excluding Visa)</i>	CNY20.00 per transaction.
<i>Overseas (excluding China) ATM Cash Withdrawal Fee (excluding Visa)</i>	NZD4.00 per transaction.
<i>Overseas ATM Cash Withdrawal Fee (Visa only)</i>	NZD4.00 per transaction.



<i>International Transaction Fee (Visa only)</i>	2.8% of transaction amount.
<i>Statement Copy</i>	No charge.
<i>Investigation Costs (including: stop payments, transaction research and credit recovery)</i>	No charge.
<i>Account Closing Fee</i>	No charge.

**Note:** When you use your Visa Card outside New Zealand, your transactions will be converted into New Zealand dollars at a rate of exchange set by Visa. Visa sets foreign currency exchange rates from a range of wholesale rates available to them (the rates set may differ from the rate Visa itself receives) at the processing date of the transaction. ICBCNZ applies an International Transaction Fee to Visa foreign currency credit transactions as noted in the Service Fees Table above.



## 9. DEBIT AND CREDIT CARD LIMITS

Outlined below are the current daily limits applicable to your ICBCNZ Debit Cards and Credit Cards:

	<i>Debit Card</i>	<i>Credit Card</i>
<i>Daily Cash Withdrawal Limit on ATMs</i>	NZD2,000.00	NZD2,000.00
	CNY20,000.00	CNY10,000.00
<i>Daily Transaction Limit on EFTPOS/POS</i>	NZD20,000.00	Your Credit Card credit limit.
	CNY100,000.00	

### **Note:**

- A day is from 12:00 midnight to 12:00 midnight (New Zealand time).
- The limit for each transaction on your Debit Card and/or Credit Card is also subject to the local ATM and EFTPOS/POS requirement.





## HOME LOANS

### 10. SERVICE FEES

Outlined below are the current fees and costs applicable to our Home Loans:

<i>Application Fee</i>	Up to 1% of the loan amount.
<i>Loan Top-Up Fee</i>	NZD250.00
<i>Tide-over Application / Extension Fee</i>	NZD500.00
<i>Early Repayment Administration Fee (applicable on early repayment of fixed-rate loan)</i>	NZD50.00
<i>Default Notice Fee</i>  <i>We charge this fee if we prepare and send you a default notice for your loan under the Property Law Act 2007. We prepare these notices to require you to repay some or all of the amounts you owe us because you've broken your loan agreement with us, or another agreement with us. If we've had this notice prepared by a solicitor, then you must also meet our solicitor's costs in preparing the notice, as well as our Default Notice Fee.</i>	NZD175.00
<i>Additional Documents Fee</i>	NZD10.00 per document.
<i>Consent Fee</i>  <i>We charge this fee to process requests to do with security we have for your loan. We'll charge this fee when we complete the transaction. We may also charge you a discharge or execution fee.</i>	NZD40.00
<i>Discharge or Execution fee</i>  <i>We charge this fee to document and complete any other transactions to do with the security we have for your loan, including discharge or release of security. We'll charge this fee when we complete the transaction. We may also</i>	NZD100.00

<i>charge you a consent fee.</i>	
<p><i>Re-documentation Fee</i></p> <p><i>We charge this fee to assess and document any requests you make to change your loan. This could be because you want to transfer your loan to your family trust or company, or from a joint to single borrower or vice versa. We'll charge this fee when we complete the transaction.</i></p>	NZD250.00
<p><i>Security Transfer</i></p> <p><i>We charge this fee to assess and document any requests you make to change the security we have for your loan. This could be because you've sold the property and are buying something else. We'll charge this fee when we complete the transaction.</i></p>	NZD250.00
<i>Additional Statement Copy</i>	NZD20.00



## PERSONAL LOANS

### 11. SERVICE FEES

Outlined below are the current fees and costs applicable to our Personal Loans:

<i>Application Fee</i>	Up to 1.5% of the loan amount.
<i>Top-Up Fee</i>	NZD250.00
<i>Extension Fee</i>	NZD500.00
<p><i>Default Notice Fee</i></p> <p><i>We charge this fee if we prepare and send you a default notice for your loan under the Property Law Act 2007. We prepare these notices to require you to repay some or all of the amounts you owe us because you've broken your loan agreement with us, or another agreement with us. If we've had this notice prepared by a solicitor, then you must also meet our solicitor's costs in preparing the notice, as well as our Default Notice Fee.</i></p>	NZD175.00
<i>Additional Documents Fee</i>	NZD10.00
<p><i>Consent Fee</i></p> <p><i>We charge this fee to process requests to do with security we have for your loan. We'll charge this fee when we complete the transaction. We may also charge you a discharge or execution fee.</i></p>	NZD40.00
<p><i>Discharge or Execution fee</i></p> <p><i>We charge this fee to document and complete any other transactions to do with the security we have for your loan, including discharge or release of security. We'll charge this fee when we complete the transaction. We may also charge you a consent fee.</i></p>	NZD100.00
<i>Re-documentation Fee</i>	NZD250.00



<p><i>We charge this fee to assess and document any requests you make to change your loan. This could be because you want to transfer your loan to your family trust or company, or from a joint to single borrower or vice versa. We'll charge this fee when we complete the transaction.</i></p>	
<p><b>Security Transfer Fee</b></p> <p><i>We charge this fee to assess and document any requests you make to change the security we have for your loan. This could be because you've sold the property and are buying something else. We'll charge this fee when we complete the transaction.</i></p>	NZD250.00
<p><b>Additional Statement Copy</b></p>	NZD20.00



## INTERNATIONAL SERVICES

### 12. SERVICE FEES

Outlined below are the current fees and costs applicable to ICBCNZ international accounts and services:

<i>Outward International Money Transfer Fee – International Direct Credits and Telegraphic Transfers</i>	NZD25.00 per transaction.
<i>Inward International Money Transfer Fee – International Direct Credits and Telegraphic Transfers</i>	NZD10.00 per transaction.
<i>Immigration Investment Funds Transfer Fee</i>	1.5% of the amount transferred.