Michael Chang

Michael Chang joined SinoPac CSO and also assumed the role responsible for the Group's leasing, investment trust, and strategic positioning, M&A Chief Strategy Officer, Acting CFO and Acting Head of Risk Management Division SinoPac Holdings

Holdings in 2007 as the of the CFO in 2011. He is (banking, securities, venture capital business) initiatives, corporate

reorganization and restructuring as well as financial and capital planning. He now also serves as the Acting Head of Risk Management Division, overlooking the risk management of SinoPac Group.

Prior to his appointment in SinoPac, Michael was the Chairman of Grand Cathay Futures and Senior Executive Vice President and Director to Grand Cathay Securities. He was also the Chairman and CEO at KGI Securities (Korea).

Mr. Chang received his master's degree in Finance from University of Essex.

SinoPac Holdings is a publicly listed financial holdings company on the Taiwan Stock Exchange with operating presence worldwide including Los Angeles, Hong Kong, Macau, Beijing, Shanghai, Nanjing, Vietnam and London. To date, SinoPac holdings' asset exceeds NT\$1.4 trillion or US\$58 billion.