

**FEE SCHEDULE OF ICBC SINGAPORE CREDIT CARD**

This information is intended to be used as a quick consumer guide and must be read together with the ICBC Credit Card Cardmember Agreement (“Cardmember Agreement”) only. This forms the “Fee Schedule” defined in the Cardmember Agreement. For full details, please refer to the Cardmember Agreement, which provisions shall prevail in the event of any inconsistencies. All terms which are not defined herein shall bear the meanings ascribed to them in the Cardmember Agreement.

**1. Annual Membership Fee (Inclusive of GST)**

	Principal	Supplementary
UnionPay Dual Currency Credit Card (Classic)	SS\$30.00	SS\$15.00
UnionPay Dual Currency Credit Card (Gold)	SS\$120.00	SS\$60.00
UnionPay Dual Currency Credit Card (Platinum)	SS\$150.00	SS\$75.00
Visa Dual Currency Credit Card (Platinum)	SS\$150.00	SS\$75.00
ICBC Koipy Dual Currency Credit Card (Gold)	SS\$120.00	N.A.
ICBC Koipy Dual Currency Credit Card (Platinum)	SS\$150.00	SS\$75.00
ICBC MasterCard Credit Card	SS\$150.00	SS\$75.00

Annual Membership Fees are waived for the first 3 years

**2. Repayment Grace Period**

25 days from statement date

**3. Minimum Payment**

Minimum Payment is 3% of the monthly balance outstanding, plus any Minimum Payment sum outstanding from the previous Statement, plus amounts in excess of the credit limit, or SS\$50.00 (SGD Card Account)/ ¥ 50.00 (RMB Card Account)/ US\$50.00 (USD Card Account), whichever is greater.

**4. Late Payment Charge**

Kindly ensure that your payment reaches us on or before Payment Due Date by paying the Minimum Payment or the closing balance on or before the due date.

Late payment charge rate is calculated at 5% of the whole amount of Minimum Payment or SS\$40.00 (SGD Card Account)/ ¥ 40.00 (RMB Card Account)/ US\$40.00 (USD Card Account), whichever is greater.

**5. Overlimit Fees**

If the current balance account exceeds the credit limit, an overlimit fee of SS\$40 (SGD Card Account)/ ¥ 40.00 (RMB Card Account)/ US\$40.00 (USD Card Account) will be charged.

**6. Interest Charges for purchases**

No interest charges will be levied if payment of the whole of the statement balance is received by the Bank on or before the Payment Due Date (except on cash advance and balance transfer). If payment is not made in full by the Payment Due Date, interest charges will be calculated at such rate per annum on a daily basis in the currency of the card account on (a) the amount of each transaction made from the date of transaction until the receipt of full payment (b) the current balance specified in the statement less any partial payment, from the date of such partial payment to the date the Bank receives full payment of the current balance. The interest charges for purchases are as follows:-

SGD Account interest rate	24% per annum
RMB Account interest rate	18.25% per annum
USD Account interest rate	24% per annum

**7. Transactions in Foreign Currencies**

**7.1. UnionPay Dual Currency Credit Card (RMB/SGD)**

- No administrative fee will be charged for Card Transactions in RMB & SGD.
- Non-RMB and non-SGD transaction: Card Transactions may be charged in the official currency of the country wherein such Card Transaction has taken place and converted into Singapore Dollars at such exchange rate determined by China UnionPay.
- Non-RMB and non-SGD transaction: The transaction will be subject to an administrative fee of 1.5% on the amount converted.

**7.2. Visa Dual Currency Credit Card (USD/SGD)**

- No administrative fee will be charged for Card Transactions in USD & SGD.
- Non-SGD, non-USD and non-AUD transaction: The transaction will be converted at the prevailing exchange rates of Visa, first to USD then, to SGD.
- AUD transaction: The transaction will be converted to SGD at the prevailing exchange rates of Visa.
- Non-SGD and Non-USD transaction made using Visa Cards: an administrative fee of 2.5% on the amount converted will be charged.
- Dynamic currency conversion: If your card transaction is converted into USD/SGD via dynamic currency conversion (a service offered at certain overseas ATMs, merchants or websites), you acknowledge that the process of conversion and the exchange rates applied will be determined by the relevant ATM operator, merchant or dynamic currency conversion service provider, as the case may be. Visa card transactions converted via dynamic currency conversion will be subject to a fee of 0.8% on the converted USD/SGD amount. Currently, the fee of 0.8% is absorbed by us, we will notify you of any change in the future per the method stipulated in the Card Agreement. By continuing to use the Card, you are taken to have agreed to the changes in the fee, unless you terminate the Card per the Cardmember Agreement by cutting the Card into halves, returning to the Bank and pay all outstanding balance in full.

**7.3. MasterCard Credit Card**

- Non-SGD, and non-USD transaction: The transaction will be converted at the prevailing exchange rates of MasterCard, first to USD then, to SGD.
- Non-SGD transaction made using MasterCard Cards: an administrative fee of 2.5% on the amount converted will be charged.
- Dynamic currency conversion: If your card transaction is converted into SGD via dynamic currency conversion (a service offered at certain overseas ATMs, merchants or websites), you acknowledge that the process of conversion and the exchange rates applied will be determined by the relevant ATM operator, merchant or dynamic currency conversion service provider, as the case may be. MasterCard card transactions converted via dynamic currency conversion will be subject to a fee of 1% on the converted SGD amount, or at such other rate as determined by us. We will notify you of any change.

**7.4.** A cash transactional fee of 1% will be charged on any withdrawals over the counter from the RMB or USD Card Account.

**8. Cash Advance Fee Charges**

**8.1. SGD Card Account cash advance fee and charge**

Fee: 5% of amount withdrawn (minimum charge of SS\$15.00) per transaction.

Finance Charge: 24% per annum on the amount withdrawn, chargeable on a daily basis on each cash advance and accruing from the date of such advance until the date upon which such advance (and any outstanding interest) is repaid in full.

**8.2. RMB Card Account cash advance fee and charge**

Fee: 3% of amount withdrawn (minimum charge of ¥9.00) per transaction.

Finance Charge: 18.25% per annum on the amount withdrawn, chargeable on a daily basis on each cash advance and accruing from the date of such advance until the date upon which such advance (and any outstanding interest) is repaid in full.

**8.3. USD Card Account cash advance fee and charge**

Fee: 5% of amount withdrawn (minimum charge of US\$15.00) per transaction.

Finance Charge: 24% per annum on the amount withdrawn, chargeable on a daily basis on each cash advance and accruing from the date of such advance until the date upon which such advance (and any outstanding interest) is repaid in full.

**9. Fee For Balance Inquiry at ATM**

**9.1. UnionPay Dual Currency Credit Card**

Balance inquiry fee at China UnionPay or ICBC ATM is ¥4.00 per transaction within Mainland China.

Balance inquiry fee at China UnionPay or ICBC ATM is SS\$0.80 per transaction outside Mainland China.

**9.2. Visa Dual Currency Credit Card**

Balance inquiry fee at Visa, Plus or ICBC ATM is US\$0.62 per transaction within U.S. Territory.

Balance inquiry fee at Visa, Plus or ICBC ATM is SS\$0.80 per transaction outside Singapore and U.S. Territory.

**9.3. MasterCard Credit Card**

Balance inquiry fee at MasterCard or ICBC ATM is SS\$0.80 per transaction outside Singapore.

**10. Retrieval Fees (Inclusive of GST)**

**10.1. Requests for copies of sales drafts and statements are subject to the following charges:-**

		Charge (per copy of each statement)
Sales Draft	Current To 2 Months	SS\$5.00
	More than 2 Months To 1 Year	SS\$10.00
Statement of Account	Current to 3 Months old	Free
	Above 3 months old	SS\$5.00
	Overseas address and duplicate statement	SS\$5.00

**10.2. Service charge for insufficient funds**

Returned cheque (per returned cheque)	SS\$40.00
Returned GIRO (per returned GIRO)	SS\$40.00

**10.3. Card replacement fee**

Each card replacement (Principal or Supplementary)	SS\$20.00
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**11. Lost or Stolen Cards Report and Limitation of Liability**

Please report loss of card immediately by calling Card Centre at our 24-hour Hotline: (65) 6369 5588.

Your liability for any unauthorised transactions carried out due to the loss or theft of the card is limited to SGDS\$100 only if :-

- you have immediately notified the Bank of the loss, theft or unauthorised disclosure;
- you have assisted the Bank in the recovery of the unauthorised charges incurred;
- you furnish the Bank with a police report accompanied by written confirmation of the loss, theft or unauthorised disclosure and any other information that the Bank may require; and
- the Bank is satisfied that such loss, theft or unauthorised disclosure is not due to the Cardmember’s negligence or default.