
**INFORMATION FOR THE CLIENTS IN POLAND OF
INDUSTRIAL AND COMMERCIAL BANK OF CHINA (EUROPE) S.A.**

1.1) The operations of the Bank in Poland

Industrial and Commercial Bank of China (Europe) S.A. with its registered seat in Luxembourg, 32 Boulevard Royal, L-2449 Luxembourg, entered in the Registre de Commerce et des Sociétés under number: B 119320, with share capital of EUR 437,432,880 paid-up in full, as a credit institution established with the permission of competent supervisory authorities of the Grand Duchy of Luxembourg and with its seat in Grand Duchy of Luxembourg, conducting its business in Poland through its Branch, is supervised by competent supervisory authorities of the Grand Duchy of Luxembourg and not supervised by the Polish Financial Supervision Authority (KNF) subject to Article 141c Sec. 1 and 141a Sec. 2 of the Banking Law Act of 29 August 1997 (consolidated text: Journal of Laws of 2016, item 1988, as amended).

The Bank operates in Poland through its branch under the name: Industrial and Commercial Bank of China (Europe) S.A. (Spółka Akcyjna) Oddział w Polsce (“Branch”).

The Branch was entered in the National Court Register maintained by the District Court for the Capital City of Warsaw in Warsaw, 12th Economic Division of the National Court Register under KRS number: 0000420806. The Bank in Poland has the Polish tax identification number NIP: 1070022711 and REGON: 146127411. The Bank is represented at the Polish Branch by the Branch General Manager – Mr. Liu Hongxing or other persons holding a personal power of attorney granted by the Branch General Manager.

1.2) Manner and place of keeping the collected financial means and protective measures used as well as rules for cash withdrawal on each Client’s request or on a specified date.

The Bank shall keep the amounts in foreign currency in the Client's account at the Industrial and Commercial Bank of China (Europe) S.A. (Spółka Akcyjna) Oddział w Polsce in Warsaw at Plac Trzech Krzyży 18, 00-499 Warsaw or at the headquarters of the Industrial and Commercial Bank of China (Europe) S.A. with its registered seat in Luxembourg, 32 Boulevard Royal, L-2449 Luxembourg or in accounts opened by the Bank in other banks which are subject to supervision by the competent authorities. With regard to security of the financial means stored in the premises of the Branch, the Branch shall apply adequate safeguards adopted in accordance with banking practice and the applicable law. By storing the collected financial means in other institutions, the Bank entrusts such resources only to financial institutions supervised by the competent supervisory authorities.

Withdrawal of cash in the amount over and above PLN 20,000.00 (or its equivalent in EUR or USD) on a specific date must be notified to the Bank at least three working days in advance. This principle shall also apply to withdrawals in other currencies regardless of the amount. The Bank does not carry out any cash operations in yuans (CNY). In other cases, the withdrawal is made immediately after the Client's submission of the relevant disposition. Cash withdrawal shall be subject to a fee in accordance with the Table of the Fees and Commissions.

1.3) Contact details of the Bank in Poland

The registered seat of the Branch is located in Warsaw at Plac Trzech Krzyży 18, 00- 499 Warsaw, Poland, phone: +48 22 278 8066, fax. +48 22 278 8092, e-mail info@pl.icbc.com.cn. The Branch is open on the weekdays from Monday to Friday from 9:15 am to 4:30 pm.

1.4) Manner of guaranteeing the deposits gathered by Industrial and Commercial Bank of China (Europe) S.A. in Poland

1. Deposit guarantee scheme

Eligible deposits at the Bank are covered, up to a certain amount (see below under point 2), by the Deposit Guarantee Fund Luxembourg (“Fonds de garantie des dépôts Luxembourg”, FGDL), the deposit guarantee scheme officially recognized in Luxembourg based on the Directive 2014/49/EU of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes. The Bank is a member of the FGDL.

The contact details of the FGDL are:

Fonds de garantie des dépôts Luxembourg

Address: 283, route d’Arlon, L-1150 Luxembourg

Postal address: L-2860 Luxembourg

Tel.: (+352) 26 25 1-1

Fax: (+352) 26 25 1-2601

E-mail: info@fgdl.lu

Website: www.fgdl.lu

2. The maximum amount of guarantee, limits and deductions. Exclusions.

Under the deposit guarantee scheme it is possible to repay the depositor his/her deposit, in any currency, up to (the equivalent of) EUR 100,000 in the event of deposits being unavailable and his/her deposit being an eligible deposit. The amount of the guarantee shall constitute the maximum amount and may not be increased by interest, costs or any other amounts. No depositor may receive an amount higher than EUR 100,000 irrespective of the number of deposits he/she owns or co-owns within one credit institution (even if under different trademarks), the currency in which the deposits are denominated and irrespective of their location in the EU.

In specific cases (“temporary high balance” cases), the coverage level of EUR 100,000 is increased up to an amount of (the equivalent of) EUR 2,500,000 for no longer than twelve months after the amount has been credited or from the moment when such deposits become legally transferable. Such specific cases are:

- deposits resulting from real estate transactions relating to private residential properties, as well as indemnifications received following catastrophes happened in relation with a private residential property;
- deposits that serve social purposes and are linked to particular life events of a depositor, such as marriage, divorce, retirement, dismissal, redundancy, invalidity or death;
- deposits that are based on the payment of insurance benefits or compensation for criminal inquiries or wrongful conviction.

If more than one of the cases indicated above were given, the amount of EUR 2,500,000 would in any case be the maximum amount of protection of deposit.

Deposits excluded from any protection and repayment by the FGDL (such deposits not being eligible deposits) are:

- subject to the specific rules for situations where the depositor is not identical with the beneficial owner of the deposited funds, deposits made by other credit institutions on their own behalf and for their own account;
- own funds as defined in point (118) of Article 4(1) of Regulation (EU) No 575/2013;
- deposits arising out of transactions in connection with which there has been a criminal conviction for money laundering as defined in Article 1(2) of Directive 2005/60/EC of the European Parliament and of the Council on 26 October 2005 on the prevention of the use of the financial sector for the purpose of money laundering and terrorist financing (“Directive 2005/60/EC”), or for the financing of terrorism as defined in Article 1(4) of the Directive 2005/60/EC;
- deposits by financial institutions as defined in point (26) of Article 4(1) of Regulation (EU) No 575/2013;
- deposits by investment firms as defined in point (1) of Article 4(1) of Directive 2004/39/EC
- deposits the holder of which has never been identified pursuant to Article 9(1) of Directive 2005/60/EC, when they have become unavailable;

-
- deposits by insurance undertakings and by reinsurance undertakings as referred to in Article 13(1) to (6) of Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance;
 - deposits by collective investment undertakings
 - deposits by pension and retirement funds;
 - deposits by public authorities
 - debt securities issued by a credit institution and liabilities arising out of own acceptances and promissory notes.

Not excluded from the protection of deposit up to (the equivalent of) EUR 100,000 are deposits made by personal or professional retirement regimes established by small or middle sized enterprises.

3. Types of entities that may be considered as eligible for payment

The deposit protection scheme covers deposits of the Bank's clients subject to such deposits being eligible deposits and up to the relevant maximum amounts as indicated above.

4. Procedure related to the reimbursement of eligible deposits.

Pursuant to the applicable provisions of Luxembourg law, the FGDL shall reimburse depositors of eligible deposits, in case of such deposits being unavailable, within 20 working days (within seven working days starting from 1 June 2016) from the date on which the unavailability of the deposit is established.

An unavailable deposit means a deposit which is due and payable but that has not been paid by the member of the FGDL under the legal or contractual conditions applicable thereto, where either:

- the Commission de Surveillance du Secteur Financier (CSSF) has determined that in its view the credit institution concerned appears to be unable for the time being, for reasons which are directly related to its financial circumstances, to repay the deposit and the institution has no current prospect of being able to do so; or

-Commission de Surveillance du Secteur Financier(

- the district court of Luxembourg-City dealing with commercial matters (“tribunal d’arrondissement de Luxembourg siégeant en matière de commerciale”) has made a ruling for reasons which are directly related to the credit institution’s financial circumstances and which has the effect of suspending the rights of depositors to make claims against it (suspension of payment – “sursis de paiement”; or liquidation of the relevant member of the FGDL).

The repayment period may be up to three months in specific circumstances (in case the depositor is not the beneficial owner of the deposited funds; and in a temporary high balance case).

There is no need for the depositor to address a payment request to the FGDL in order to initiate the reimbursement process. The reimbursement is made in EUR. When the currency in which the (eligible) deposit is maintained is different from EUR, the exchange rate to be used is the one of the European Central Bank as of the date on which the deposits have been declared unavailable and as published in the Official Journal of the European Union.

Any correspondence between the FGDL and the depositor shall be drawn up in either the official language of the Union institutions that is used by the credit institution holding the covered deposit when writing to the depositor, or in any of the official languages of the Grand Duchy of Luxembourg.

Further information on the FGDL may be found at www.fgdl.lu.

1.5) Place of storing and processing by the Industrial and Commercial Bank of China (Europe) Limited of information constituting bank secrecy under the provisions of the Banking Law and the relevant regulations of Luxembourgish law and rules relating to the protection of such information sharing.

The Bank, Bank staff and other persons involved in the performance of banking operations shall be bound by the obligation of banking secrecy which shall apply to all information concerning a banking operation, where such information is obtained during negotiations, conclusion and performance of an agreement under which the bank performs such operation.

Confidential information shall only be disclosed by the Bank to the Client or in cases where the Bank is obligated or authorized to disclose it by the provisions of Polish law. The Client agrees and accepts that the information containing

bank secrets are disclosed by the Bank to the Data Centre ICBC of Ltd in China (No.2005 North Yanggao Road, Pudong, Shanghai) via its IT systems.

Upon commencement of its cooperation with the Bank, the Client consents to disclose its personal data necessary for the provision of services by the Bank for the Client and allows the Bank to store this data at the Bank and at the Data Centre of ICBC Ltd. in China.

The Client has the right to refuse disclosing such information to the Bank, however, such refusal may make it impossible to establish or perform the economic relation between the Client and the Bank.

In Luxemburgish law the issue of a bank secret is governed by Article 41 of the above-mentioned Act of 5 April 1993 on financial sector (*Loi du 5 avril 1993 relative au secteur financier*). This secret is protected under pain of penalty in the indicated Article 458 of the Penal Code applicable in Luxembourg.

1.6) The content of the decision No DLB_WSS/7060/1/14/2012/LB of the Polish Financial Supervision Authority of 20th March 2012.

On 20th March 2012 Industrial and Commercial Bank of China (Europe) S.A. received a decision No DLB_WSS/7060/1/14/2012/LB from the Polish Financial Supervision Authority defining the terms and conditions of conducting business in the Republic of Poland by the Branch. The copy of this decision is attached to this information.

1.7) Additional information for the Clients.

The Client has the right to request other information as referred to in condition 2 of the abovementioned decision of the Polish Financial Supervision Authority No DLB_WSS/7060/1/14/2012/LB of 20th March 2012.

2. Legal regulations regarding the operations of the Industrial and Commercial Bank of China (Europe) S.A. and its Branch in Poland.

In the Branch, the Client has a right to access information about:

- 1) the legal regulations regarding the operations of the Industrial and Commercial Bank of China (Europe) S.A. and its branch in Poland, as well as the way in which one may access such regulations.
- 2) codes of good practices binding upon the Industrial and Commercial Bank of China (Europe) S.A. with indication of the place of their publication.