

Industrial and Commercial Bank of China
Limited
2019 Green Bond Report

THIRD-PARTY
ASSESSMENT

Beijing Zhongcai Green Financing Consultant Ltd.



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FOR
Industrial and Commercial Bank of China Limited
2019 Green Bond Report

Beijing Zhongcai Green Financing Consultant Ltd.

25th September 2019

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PART I GENERAL INFORMATION**General Information for This Assessment**

Third-Party Assessment Institution	Beijing Zhongcai Green Financing Consultant Ltd. is member of China's National Association of Financial Market Institutional Investors, as well as approved as an international green verifier of Climate Bond Initiative.
Type of Assessment	Annual Report Assessment
Main Content	<ol style="list-style-type: none">1. General Information of Green Bonds2. Management of Proceeds3. Use of Proceeds4. Environmental Benefits of Green Bonds
Assessment Duration	10 th September to 25 th September 2020
Assessor	Liu Huixin, Liang Nannan, Ren Yvjie
Final Assessor	CUI Ying, Liu Nan
Methods	Review relevant Use of Proceeds documents, internal policy and/or processes of issuer etc., interviews with the management team and stakeholders through on-site interview, phone-call and email
Role of Assessment Institution	Provide an independent, objective and impartial assessment based on the documents collected from the Issuer.
Documents provided by the Issuer	See the Appendix