

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

EUR Preference Shares Stock Code: 4604

USD Preference Shares Stock Code: 4620

## **ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF 2021 PRESENT TIER-2 CAPITAL BONDS**

With the approvals of the China Banking and Insurance Regulatory Commission and the People's Bank of China, the issuance of Industrial and Commercial Bank of China Limited present Tier-2 Capital Bonds (the "**Bonds**") of RMB30 billion in China's national interbank bond market has recently been completed. The size of this issuance of the Bonds is RMB30 billion. The type of the Bonds is fixed rate bonds with a term of 10 years. The issuer shall have a conditional redemption right from the end of the fifth year onwards. The coupon rate is 4.15%.

The proceeds from this issuance of the Bonds will be used to replenish Industrial and Commercial Bank of China Limited's tier-2 capital in accordance with the applicable laws and the approvals by the regulatory authorities.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
21 January 2021

*As at the date of this announcement, the board of directors comprises Mr. CHEN Siqing and Mr. LIAO Lin as executive directors, Mr. LU Yongzhen, Mr. ZHENG Fuqing, Ms. MEI Yingchun, Mr. FENG Weidong and Ms. CAO Liqun as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Nout WELLINK and Mr. Fred Zuluu HU as independent non-executive directors.*