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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT OF THE RESOLUTION OF THE BOARD OF DIRECTORS

A meeting of the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held at the Bank’s head office at 55 Fuxingmennei Avenue, Xicheng District, Beijing on 18 December 2024. There were 14 directors eligible for attending the meeting, of whom 12 directors attended the meeting in person, and 2 directors attended the meeting by proxy, namely Ms. Cao Liqun appointed Mr. Lu Yongzhen, and Mr. Fred Zuli Hu appointed Mr. Norman Chan Tak Lam to attend the meeting and exercise the voting rights on their behalf. Members of the Senior Management and members of the Board of Supervisors were in attendance at the meeting. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association of Industrial and Commercial Bank of China Limited (the “**Articles**”) and the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Rules of Procedures for the Board of Directors**”).

Mr. Liao Lin, Chairman of the Board of Directors, presided over the meeting. The directors attending the meeting considered and approved the Proposal on Mr. Li Weiping Taking Office at Relevant Special Committees of the Board of Directors of ICBC.

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

According to the Company Law of the People’s Republic of China, the relevant laws and regulations and the relevant requirements under the Articles and the Rules of Procedures for the Board of Directors, as well as the office of directors, in order to ensure the smooth operation of the Board of Directors and its special committees, the Board of Directors resolved to approve the appointments of Mr. Li Weiping as member of the Strategy Committee, Audit Committee, Nomination Committee, Compensation Committee and Related Party Transactions Control Committee.

Abovementioned adjusted appointments shall take effect after the approval of Mr. Li Weiping's appointment as independent director of the Bank by National Financial Regulatory Administration and the announcement by the Bank.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
18 December 2024

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Fred Zulu HU, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN and Mr. CHEN Guanting as independent non-executive directors.