

ICBC (London) plc Account Tariff

Prices as at 1 May 2019

1. Account Management	
1.1 Account Opening Fee	
Flexible account	Free
Fee will apply if account closed within 6 months	£50
Time Deposit	Free
1.2 Account Maintenance Charges	
Flexible Account	Free
1.3 Cash pay-ins & withdrawals/Cash handling fee	
Corporate Accounts any amount paid in/withdrawal	0.20%
Personal accounts more than £3000 paid in/withdrawal (in any one day)	0.20%
1.4 Interest Calculation	
Flexible Account, interest payable quarterly if more than £100	Subject to arrangement
Time Deposit Cancellation before maturity	£25
1.5 Statement	
Flexible account statements by mail	Free
Duplicate/additional statements by mail/email/fax	£5
1.6 Certificate of Account Balance	
Audit Requests	£20
Credit References / Status Enquiries	£20
(For customers in the UK on parties in China & customers in China on parties in the UK)	£10-£30 plus Swift charge if appropriate
1.7 Cheques	
Outward cheque clearing (drawn on UK banks)	Free (Corporate accounts 20p each cheque)
Returned unpaid cheque drawn on a UK bank	£10
To send cheques drawn on UK bank for collection	£15 plus postage
To send foreign currency cheques abroad	£20 plus postage and/or courier fees
1.8 Standing Order and Direct Debit	
This service currently is not available	
2. Foreign Banknotes	
2.1 To credit Foreign Banknotes to same currency account	2%
2.2 To withdraw Foreign Banknotes from same currency account	2%
3. Remittance	
3.1 Outward Remittance	
Overseas Remittance (SWIFT)	0.2% (minimum £4 Maximum £50 plus Swift charge £8)
(for customers with accounts with us)	
Remittances in foreign currency within the UK	Same as overseas Remittance
Sterling Remittances to another bank within the UK	£12
Remittance Instruction Amendment	£5 plus Swift charge(£8) (plus Correspondent fee, if any)
3.2 Inward Remittance	
Inward Remittance from within the U.K.	Free
Overseas Inward Remittance:	Free
Pay cash to the ICBC customers	£10
Return of incoming payment /Cancellation or Stop	£10
Cheque collection (within the U.K.)	Free
Cheques/ Drafts issued by ICBC domestic branches drawn on our bank (Cheque drawings are to be notified to us by duly authenticated MT110.)	Free
Queries due to lacking cheque notification	£5 plus £8 Swift charge
4 Internet Banking Service	
4.1 Opening Internet Banking Service	
Requested extra Token Card	£5
GBP Remittance within UK	Free
Overseas Remittance	0.2% (minimum £4 Maximum £50 plus Swift charge £8)
Time Deposit Cancellation before maturity	£25
* The above Terms and Conditions apply to normal transactions.	
* Special rates may apply to special services.	
* Charges for any service not listed will be advised upon request or when service is provided.	
* Charges made to us by third parties are for the account of the instructing party/ the principal accordingly.	
5 Certifying documents for ICBC overseas	
Original documents certified for ICBC Overseas	£30
6. Account Charges	
Charges applicable to Personal and SME Accounts only	
#If Flexible account is inactive for 24 months, with no financial activity other than the posting of interest;	
#If any correspondence issued by the Bank at the registered address is returned unopened or cannot be delivered due to errors or deficiencies in the contact details provided. In such circumstances, as well as charging a fee, the Bank will suspend the account and transactions will be prohibited.	Personal Accounts £5 monthly SME Accounts £20 monthly
#If the Bank has given you written notice of its intention to close the account; upon the expiry of the notice period, charges will apply if there is a balance in the account.	
IMPORTANT NOTICE: If you have more than one currency account i.e. GBP, EUR, USD, RMB the charge will apply to any account that meets the conditions defined in the Account Terms & Conditions. (Personal Accounts Terms & Conditions clause 19.4) (Business Accounts Terms & Conditions clause 25.1)	