Personal Internet Banking
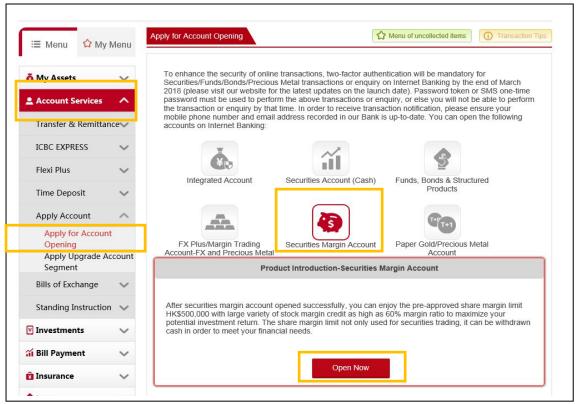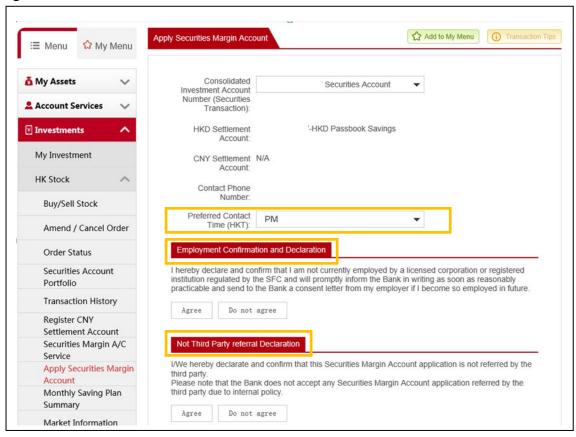## Securities Margin Account Opening Instruction

Step 1: Login Personal Internet Banking, click the "Account Services", choose "Apply for Account Opening", select "Securities Margin Account" and click the "Open Now" to start the application.

Step 2: Select "Preferred Contact Time" and read and confirm the "Employment Confirmation and Declaration" and "Not third Party referral Declaration" if client is agree.

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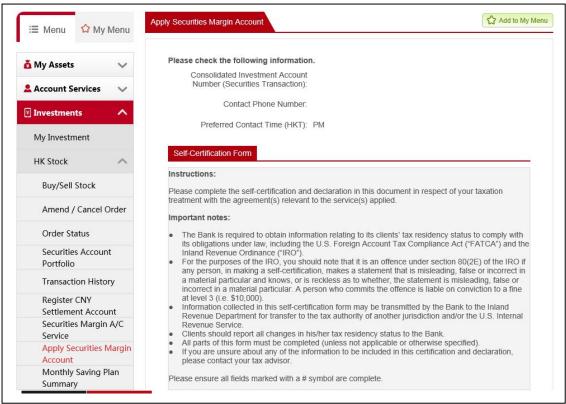**Step 3:** Complete/Update "Part 1: Client's identification details" in Self-Certification Form.

Step 4: Complete/Update "Part 2: Jurisdiction of Residence and Taxpayer Identification Number ("TIN") or its Functional Equivalent #"

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Step 5: Click into "Agreement and Declaration" and read through it carefully; if client agree with it, tick "I acknowledge and agree the Agreement and Declaration". Then click "Proceed".

If a TIN is unavailable, provide the appropriate reason A, B or C:

- **Reason A** – The jurisdiction where you are a resident for tax purposes does not issue TINs to its residents.
- **Reason B** – You are unable to obtain a TIN. Explain why you are unable to obtain a TIN if you have selected this reason.
- **Reason C** – TIN is not required. Select this reason only if the authorities of the jurisdiction of residence do not require the TIN to be disclosed.

Jurisdiction of Residence	TIN (if any)	Enter Reason A, B or C if no TIN is available	Enter an explanation of why you are unable to obtain a TIN if you selected Reason B
Hong Kong, China Update		Please Select ☐	
Please Select ☐		Please Select ☐	
Please Select ☐		Please Select ☐	
Please Select ☐		Please Select ☐	
Please Select ☐		Please Select ☐	

₁ The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent") (e.g. a social security/insurance number, citizen/personal identification/service code/number, and resident registration number).

₂"Reportable account" has the meaning given to it in section 50A of the IRO.

Part 3: Agreement And Declaration

☐ I acknowledge and agree the Agreement and Declaration

Deposit maintained with Securities Margin Account is a deposit qualified for protection by the Deposit Protection Scheme in Hong Kong.
To borrow or not to borrow? Borrow only if you can repay!

[Proceed]   [Clear]

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Step 6: Check the content of "Apply Securities Margin Account", please click "Confirm" if the content is correct.

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Step 7: Read through "Terms and Conditions" carefully. If client agree with it, click "Accept".

Step 8: Select the reason for choosing the product.

Step 9: Once page shows "transaction successful", the application of opening securities account (margin) is completed. Please wait for ICBC Asia staff phone call. (Please note: securities account (margin) will be opened in 3 – 5 business days after client finishes risk disclosure statement through phone call with ICBC Asia staff.)

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To borrow or not to borrow?   Borrow only if you can repay!

Risk Disclosure :

Securities: Investment involves risk and the prices of securities products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should undertake your own research and study before you trade or invest. You should carefully consider whether trading or investment is suitable in light of your own financial position and investment objectives. You are advised to seek independent financial and professional advice before you trade or invest.

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case, (i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investor should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, and ETF is subject to the risk of change in policy of the reference market.

Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day; it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

RMB Risk Disclosure:
The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

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Major risks of China Connect Securities (SZSE/SSE Securities)

Investor Compensation Fund – Trading in China Connect Securities (SZSE/SSE Securities) does not enjoy the protections afforded by the Investor Compensation Fund established under the SFO. Accordingly, unlike the trading of SEHK-listed securities, you will not be covered by the Investor Compensation Fund in respect of any loss you may sustain by reason of a default by any SFC licensed or registered person.

Quota on Northbound Trading – Relevant governmental or regulatory bodies may impose quotas on the trading of China Connect Securities (SZSE/SSE Securities) from time to time depending on market conditions and readiness, the level of cross-boundary fund flows, stability of the market and other factors and considerations. You should read the relevant details on such quota restrictions, including the quota limit, level of quota utilization, balance of available quota and the applicable restrictions and arrangements published on SEHK website from time to time to ensure you have the most updated information.

Difference in Trading Day – Stock Connect (Shanghai-Hong Kong / Shengzhen-Hong Kong Stock Connect) is open for trading only when (a) each of the HKEx and SZSE/SSE is open for trading; and (b) banking services are available in both Hong Kong and Shenzhen/Shanghai on the corresponding money settlement days. If any of the relevant exchange is not open or if the banks in either Hong Kong or Shenzhen/Shanghai are not open for money settlement business, you will not be able to conduct any Northbound Trading. You should take note of the days on which the Stock Connect (Shanghai-Hong Kong/Shenzhen-Hong Kong Stock Connect) operates and decide according to your own risk tolerance capability whether or not to take on the risk of price fluctuations in China Connect Securities (SZSE/SSE Securities) during the time when the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is not available for Northbound Trading.

The recalling of eligible stocks – When a stock is recalled from the scope of eligible stocks for trading via the Stock Connect (Shanghai-Hong Kong/Shenzhen-Hong Kong Stock Connect), the stock can only be sold but restricted from being bought. This may affect the investment portfolio or strategies of investors. Investors should therefore pay close attention to the list of eligible stocks as provided and renewed from time to time by SZSE/SSE and SEHK.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before trading or investment. This promotional material does not constitute an offer or solicitation for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited (the "Bank") and the contents have not been reviewed by Securities and Futures Commission.

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