

2025 年 12 月 30 日

匯市及商品市場速遞

本週數據稀少且多國新年假期前交投清淡，地緣政治動態成為焦點。美國總統特朗普週日稱與烏克蘭總統澤連斯基越來越接近達成停戰協議，但雙方承認棘手問題仍未解決。另外，本週數據焦點是週三將公佈的美聯儲公開委員會本月會議紀要。年末交投淡靜，歐羅持穩報 1.1773，英鎊微升 0.14% 至 1.3514。風險貨幣回撤，澳元下滑 0.3% 至 0.6693，紐元下挫 0.4% 報 0.5804。加元走弱 0.12% 報 1.3690。日本央行多數委員認為需進一步加息，日圓反彈 0.33% 報 156.04。金價在創新高後因獲利了結而急劇修正，最低一度觸及每盎司 4304 美元，隨後略為反彈，收市仍跌 4.4% 報 4331 美元。

今日外幣評論：美元兌日圓

日圓週一收復部分失地，此前上週五下跌，因市場考量日本加息時機及干預可能性。日本央行 12 月會議將利率從 0.5% 上調至 30 年高位 0.75%，12 月政策會議紀要週一顯示，政策制定者討論了繼續加息的必要性，因經調整後實際利率仍處於深度負值。此次加息未能阻止日圓貶值，12 月 19 日日元曾跌至 157.78 兌 1 美元，引發干預警告。財務大臣片山皋月上週稱日本可自由應對日圓過度波動。此類干預警告抑制了美元/日圓倉位，市場仍在理清日圓作為避險貨幣的角色定位。初步估計上方阻力位首在 157.90，其次 158.88 水平。下方支持位則在 154.77，其次 153.06 水平。



資料來源：路透

美元兌主要貨幣技術分析

| | 阻力位 2 | 阻力位 1 | 現價 | 支持位 1 | 支持位 2 | 走勢 |
|---------|--------|--------|--------|--------|--------|----|
| 歐羅兌美元 | 1.1919 | 1.1829 | 1.1773 | 1.1468 | 1.1391 | 回升 |
| 美元兌日圓 | 158.88 | 157.90 | 156.07 | 154.77 | 153.06 | 反覆 |
| 英鎊兌美元 | 1.3661 | 1.3560 | 1.3514 | 1.3180 | 1.3095 | 回升 |
| 美元兌瑞郎 | 0.8235 | 0.8176 | 0.7893 | 0.7801 | 0.7686 | 下跌 |
| 澳元兌美元 | 0.6811 | 0.6759 | 0.6694 | 0.6565 | 0.6493 | 反彈 |
| 紐元兌美元 | 0.6007 | 0.5892 | 0.5805 | 0.5687 | 0.5581 | 反彈 |
| 美元兌加元 | 1.4015 | 1.3926 | 1.3690 | 1.3636 | 1.3540 | 下跌 |
| 美元兌 CNH | 7.0796 | 7.0372 | 6.9977 | 6.9713 | 6.9552 | 下跌 |

資料來源：路透

主要貨幣利率

| 貨幣 | 下次議息結果日期 | 時間 | 上次利率 | 實際利率 | 市場預測 |
|----|-----------|-------|------------|------------|------------|
| 美元 | 01 月 28 日 | 03:00 | 3.50-3.75% | 3.75-4.00% | 3.50-3.75% |
| 歐羅 | 02 月 05 日 | 21:15 | 2.00% | 2.00% | 2.00% |
| 瑞郎 | 03 月 19 日 | 15:30 | 0% | 0% | 0% |
| 英鎊 | 02 月 05 日 | 20:00 | 3.75% | 3.75% | 3.75% |
| 日元 | 01 月 23 日 | 11:20 | 0.75% | 0.75% | 0.75% |
| 澳元 | 02 月 03 日 | 11:30 | 3.60% | 3.60% | 3.60% |
| 紐元 | 02 月 18 日 | 09:00 | 2.25% | 2.25% | 2.25% |
| 加元 | 01 月 28 日 | 22:45 | 2.25% | 2.25% | 2.25% |

資料來源：路透

上日重要經濟數據公佈結果

| 日期及時間 | 地區 | 數據及事項 | 市場預測 | 上次 | 實際 |
|-------|----|-------|------|----|----|
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