

2026 年 7 月 28 日

**匯市及商品市場速遞**

美元兌主要貨幣週一持穩，因美國暫停對伊朗的空襲令油價大幅回調，並在央行會議密集週前提振了風險偏好。日圓下跌 0.1% 至 163.74，匯價徘徊在上週觸及的 40 年低點附近。歐羅微跌至 1.1368；英鎊在上週的 1.3300 美元附近震盪，投資者期待週四的英國央行會議，該行仍面臨油價上漲帶來的新通脹風險。澳元展現溫和上漲，0.7 關口得而復失；紐元則在 0.58 水平受阻，由盈轉跌 0.27% 至 0.5774。加元仍然偏軟，下跌 0.22% 至 1.4125，主要受到通脹降溫影響。黃金自週五接近 4020 美元的低位反彈，亞洲時段最高飆至 4116 美元，隨後再度失守 4100 美元，收盤報每盎司 4077 美元。

**今日外幣評論：美元兌日圓**

日圓匯價徘徊在上週觸及的 40 年低點附近，日本央行預計將為進一步加息以阻止日圓貶值敞開大門，儘管政策制定者可能對行動的節奏和時機保持模糊態度。迄今為止，支撐日圓的言論努力收效甚微。當美聯儲和日本當局變得不那麼可預測，且市場對美伊下一步可能發生的情況不太瞭解時，就會有一種如履薄冰的感覺。市場目前傾向於看好美元，CME 最新美元兌其他主要貨幣的淨多頭頭寸已達到 2015 年以來最高水平。初步估計上方阻力位首在 165.80，其次 167.60 水平，下方支持位則在 162.21 美元，其次 160.48 水平。



資料來源：路透

## 美元兌主要貨幣技術分析

|         | 阻力位 2  | 阻力位 1  | 現價     | 支持位 1  | 支持位 2  | 走勢 |
|---------|--------|--------|--------|--------|--------|----|
| 歐羅兌美元   | 1.2081 | 1.1907 | 1.1368 | 1.1266 | 1.1095 | 下跌 |
| 美元兌日圓   | 166.45 | 164.65 | 163.76 | 157.30 | 155.04 | 上升 |
| 英鎊兌美元   | 1.3869 | 1.3680 | 1.3287 | 1.3080 | 1.2896 | 下跌 |
| 美元兌瑞郎   | 0.8451 | 0.8250 | 0.8193 | 0.7553 | 0.7458 | 上升 |
| 澳元兌美元   | 0.7468 | 0.7366 | 0.6989 | 0.6717 | 0.6493 | 回落 |
| 紐元兌美元   | 0.6174 | 0.6093 | 0.5775 | 0.5620 | 0.5486 | 回落 |
| 美元兌加元   | 1.4503 | 1.4350 | 1.4125 | 1.3849 | 1.3463 | 回漲 |
| 美元兌 CNH | 6.9140 | 6.8719 | 6.7652 | 6.7376 | 6.6960 | 反覆 |

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## 主要貨幣利率

| 貨幣 | 下次議息結果日期 | 時間    | 上次利率       | 實際利率       | 市場預測       |
|----|----------|-------|------------|------------|------------|
| 美元 | 07月30日   | 02:00 | 3.50-3.75% | 3.50-3.75% | 3.50-3.75% |
| 歐羅 | 09月10日   | 20:15 | 2.25%      | 2.25%      | 2.25%      |
| 瑞郎 | 09月24日   | 15:30 | 0%         | 0%         | 0%         |
| 英鎊 | 07月30日   | 19:00 | 3.75%      | 3.75%      | 3.75%      |
| 日元 | 07月31日   | 11:00 | 1.00%      | 1.00%      | 1.00%      |
| 澳元 | 08月11日   | 12:30 | 4.35%      | 4.35%      | 4.35%      |
| 紐元 | 09月02日   | 10:00 | 2.50%      | 2.50%      | 2.75%      |
| 加元 | 09月02日   | 21:45 | 2.25%      | 2.25%      | 2.25%      |

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## 上日重要經濟數據公佈結果

| 日期及時間        | 地區 | 數據及事項       | 市場預測 | 上次    | 實際   |
|--------------|----|-------------|------|-------|------|
| 07月27日 20:30 | 美國 | 耐用品訂單月率（6月） | 1.6% | -4.0% | 0.3% |
|              |    |             |      |       |      |
|              |    |             |      |       |      |
|              |    |             |      |       |      |
|              |    |             |      |       |      |
|              |    |             |      |       |      |
|              |    |             |      |       |      |

資料來源：路透



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