



INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LIMITED

中國工商銀行（亞洲）有限公司

(Incorporated in Hong Kong with limited liability)

APPOINTMENT OF DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of Industrial and Commercial Bank of China (Asia) Limited (the “**Bank**”) is pleased to announce that Mr. Jiang Yisheng has been appointed as Executive Director and Chief Executive Officer of the Bank with effect from 15 December 2015, and on the same date, as members of the Risk Management Committee of Board of Directors and the Strategy and Corporate Governance Committee.

Further, Mr. Chen Aiping, has resigned as Managing Director and Chief Executive Officer of the Bank with effect from 15 December 2015, while he remains as Chairman and Executive Director of the Bank.

The Board is pleased to extend its warmest welcome to Mr. Jiang Yisheng as Executive Director and Chief Executive Officer of the Bank.

By Order of the Board

Yu Hong

Company Secretary

Hong Kong, 16 December 2015