

**ICBC (Asia) Newly Launched “Happy Loan – Tax Instalment Loan”
Enjoy Interest Rate as low as APR 1.78%¹ & 2 Months Interest Rebate²**

14 October 2015, Hong Kong – ICBC (Asia) (“the Bank”) announced to newly launch “Happy Loan – Tax Instalment Loan”, helping customers to settle their tax payment with ease while allowing them to enjoy greater financial flexibility at the same time. Customers who successfully apply and draw down the loan amount of HK\$1,000,000 or above with at least 12 months loan tenor and use the Bank’s account as the loan disbursement and repayment account within the promotion period, can enjoy annualised percentage rate as low as 1.78%¹ and are entitled to “2 Months Interest Rebate”². The promotion expires on 30 April 2016.

Various privileges with low interest: Interest rate as low as APR 1.78%¹ with “2 Months Interest Rebate”²

The maximum loan amount of the Bank’s Tax Instalment Loan program this year raises to HKD2,000,000 or 12 times of monthly salary (whichever is lower) with flexible loan tenor from 6 months to 24 months. For the interest rate, the Bank continues to provide customers with favorable offers: monthly flat rate as low as 0.096% with APR as low as 1.78%¹, and handling fee waiver for entire repayment period. Besides, customers who successfully apply the loan can enjoy an extra “2 Months Interest Rebate”² by using the Bank’s account for disbursement and repayment with loan tenor 12 months or above.

Waivers of early loan repayment fee³ and early withdrawal charge/penalty within 14 days⁴

Early repayment fee could be waived³ if customers who have already repaid half of their loan tenor and would apply for an early settlement for their loan. In addition, customers may fully repay and cancel the tax loan within 14 days upon loan successful draw down, no finance charge or interest will be incurred, but are not entitled to have the “2 Months Interest Rebate”. Customers can enjoy more flexible loan plans tailored to their financial status and planning.

Promotion details as below:

- Maximum Loan Amount: HK\$2,000,000 or 12 times of monthly salary (whichever is lower)

- ❏ Flexible Loan Tenor: 6, 12, 18 and 24 months
- ❏ Preferential Interest Rate Offer: Monthly flat rate as low as 0.096%, APR as low as 1.78%¹, with handling fee waiver for the entire repayment period.
- ❏ 2 Months Interest Rebate²: Enjoy 2 months interest rebate by using the Bank's account for disbursement and repayment with loan tenor of 12 months or above.
- ❏ Early Loan Repayment Fee Waiver³: Enjoy fee waiver of early loan repayment fee when half of the repayment tenor is repaid.
- ❏ Guaranteed waiver of early withdrawal charge/penalty within 14 days⁴: Guarantee of early withdrawal charge and penalty waiver for customers who have successfully draw down the tax loan and would like to repay the loan fully within 14 days from the draw down date.
- ❏ Apply with ease: customer can apply via visiting any of the ICBC (Asia)'s branches, or make an online application via www.icbcasia.com or call the Bank's Customer Service Hotline on 218 95588 (apply via hotline is able to obtain preliminary approval result).

Interest Rate & Monthly Repayment Table for reference

The above-mentioned offers are subject to terms and conditions. For more details, please refer to the promotion leaflet or visit our branches.

Loan Amount (HK\$)	Monthly Flat Rate	APR ⁵			
		Monthly Repayment Amount per every HK\$10,000 (HK\$) ⁶			
		6 Months	12 Months	18 Months	24 Months
			2 Months Interest Rebate²		
\$1,000,000 or above	0.096%	1.99% (1676.27)	1.78% (842.93)	1.95% (565.16)	2.03% (426.27)
\$800,000 - \$999,999	0.098%	2.03% (1676.47)	1.82% (843.13)	1.99% (565.36)	2.07% (426.47)
\$500,000 - \$799,999	0.130%	2.70% (1679.67)	2.42% (846.33)	2.64% (568.56)	2.75% (429.67)
\$100,000 - \$499,999	0.165%	3.44% (1683.17)	3.08% (849.83)	3.36% (572.06)	3.50% (433.17)
Below \$100,000	0.205%	4.29% (1687.17)	3.84% (853.83)	4.18% (576.06)	4.35% (437.17)

Remark :

1. The annualised percentage rate (APR) 1.78% is calculated based on loan amount of HK\$1,000,000, repayment tenor of 12-month and monthly flat rate of 0.096% with 2 Months Interest Rebate included. The above example is for reference only.
2. "2 Months Interest Rebate":
 - i) Customers (the "Eligible Customers") who successfully apply and draw down tax loan with loan tenor 12 months or above and use the account of Industrial and Commercial Bank of

- China (Asia) Limited ("the Bank") as the loan disbursement/repayment account ("Eligible Customers") are entitled to 2 Months Interest Rebate during the Promotional Period.
- ii) Interest will be charged to the loan on a monthly basis and the amount of 2 Months Interest Rebate (if applicable) will be reimbursed to the Eligible Customers as a one-off payment and is calculated as follows: Approved Loan amount at the time of loan account opening x interest rate (monthly flat rate) x 2 Months
 - iii) 2 Months Interest Rebate (if applicable), will automatically and without further notice, be credited into the Eligible Customers' loan disbursement/repayment accounts on or before the 10th month after loan drawdown date.
 - iv) At the time of 2 Months Interest Rebate is credited to the Eligible Customer's loan account, the loan account has no past due records/unsatisfactory credit history, the loan disbursement/repayment accounts must be valid and in good condition.
 - v) If Eligible Customers have fully repaid the loan with early settlement, the related interest rebate will be deducted as per the terms and conditions stated above from the related repayment account at the Bank's absolute discretion without prior notice.
3. This offer is only applicable to customers who have repaid half of their approved repayment tenors. For 6-month loan tenor, customers should have repaid 3 monthly instalments; for 12-month loan tenor, customers should have repaid 6 monthly instalments; for 18-month loan tenor, customers should have repaid 9 monthly instalments; for 24-month loan tenor, customers should have repaid 12 monthly instalments.
 4. Customers may fully repay and cancel the approved tax loan within 14 days upon loan successful drawdown. No finance charge or interest will be incurred, but are not entitled to have the 2 Months Interest Rebate.
 5. The APR of the above-mentioned loan product is calculated based on 12-month repayment tenor and includes 2 Months Interest Rebate (if applicable). The APR is calculated based on the guidelines as set out in the Code of Banking Practice. The annualized percentage rate is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate. The Bank shall have the right at its discretion to apportion any payment between interest and principal in such manner as it shall desire. The interest rate is applicable on a case-by-case basis and the final approved interest rate will be subject to the loan amount, credit and other relevant assessment result.
 6. The above example is for reference only. The monthly repayment amounts of the example are calculated based on loan amount HK\$10,000 and specific loan tenor.

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)") is a licensed bank incorporated in Hong Kong. It has 57 branches, 24 "Elite Club" Wealth Management Centres and 3 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other finance-related services with a focus on retail and commercial banking as well as corporate banking business. The total assets of ICBC (Asia) amounted to HK\$712.1 billion at the end of June 2015, and its after-tax net profit reached HK\$3.081 billion in the first half of 2015. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, two wholly-owned subsidiaries of ICBC (Asia), are specialized in RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of overseas banking business of Industrial and Commercial Bank of China Limited ("ICBC") – currently the largest commercial bank in China.