

ICBC (Asia) Becomes the First Batch of Retail Banks in Hong Kong to Participate in MRF Distribution Standard Subscription Fee 0.5%

28 December 2015, Hong Kong – ICBC (Asia) (the “Bank”) is pleased to announce the Bank has become the first batch of retail banks in Hong Kong to participate in funds distribution under MRF program and successfully introduced Recognised Mainland Funds (the “Funds”) which had been approved by Hong Kong Securities and Futures Commission. Leveraged on this new investment opportunity, the Bank is committed to providing diversified and wider range of cross border funds and services to customers.

The first Fund to be distributed by the Bank is “GF Industry Leaders Mixed Asset Fund” which is managed by GF International. The Fund invests in leading enterprises in industries that possess good prospects or are in recovery phase. The Bank selected the Funds under rigorous criteria including the fund houses’ management and investment strategy, its asset size, and investment experience and track record of the fund management team, in order to provide customers quality and suitable funds solution and allow them to achieve satisfactory investment returns.

With regard to the launch of the Fund, a series of promotion offers of the Bank will be commenced on 29 December 2015. During the relevant promotion period, customers who subscribe the Recognised Mainland Funds can enjoy 0.5% subscription fee offer, and the minimum subscription fee is RMB 6,500 only. For more details, please refer to the Bank’s announcement.

The Bank is committed to providing full range of investment services and quality funds product to meet customers’ investment needs. The Bank believes that, by leveraging on its outstanding expertise and track record in fund business, its in-depth understanding on mainland fund products, as well as the competitive advantages in rich resources and substantial experience of its parent company – ICBC, the Bank is enable to provide diverse, high quality and local investors tailored MRF products to customers and allow them to enjoy better investment returns.

Following the “Shanghai-Hong Kong Stock Connect”, MRF program is another major breakthrough further promoting financial development and cooperation between Mainland and Hong Kong. The Bank has coordinated with relevant mainland fund houses to arrange seminars

introducing the MRF framework and sharing investment views on mainland market. Additional seminars will be launched soon by the Bank to assist customers in enhancing MRF program knowledge and seizing investment opportunities.

Risk Disclosure Statements

RMB Products

The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions, which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Investment Funds

Investment in investment funds involves risks. The prices of an investment fund may move up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment funds. When invest in investment funds denominated in non-local currencies, please be aware of the risk of exchange rate fluctuations that may cause a loss of principal. Past performance of any investment fund is no guide to its future performance.

Mainland Recognized Fund

Investment in Mainland Recognized Fund involves additional risks relating to the Mutual Recognition of Fund including the quota restriction, fund's failure to meet eligibility requirement, Mainland tax risk, difference market practices in the Mainland and Hong Kong, etc.

Please refer to the offering documents for further details, including fees and charges and risk factors.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This document does not constitute an offer for the purchase or sales of any investment products. If there is any dispute arising out of the selling process or processing of the related transaction in the future and the dispute is eligible as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer. However, any dispute over the contractual terms of the product should be resolved directly between the product service provider and the customer. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by Securities and Futures Commission of Hong Kong.

-END-

Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 57 branches, 25 “Elite Club” Wealth Management Centres and 3 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other finance-related services with a focus on retail and commercial banking as well as corporate banking business. The total assets of ICBC (Asia) amounted to HK\$712.1 billion at the end of June 2015, and its after-tax net profit reached HK\$3.081 billion in the first half of 2015. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, two wholly-owned subsidiaries of ICBC (Asia), are specialized in RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of overseas banking business of Industrial and Commercial Bank of China Limited (“ICBC”) – currently the largest commercial bank in China.

Media Enquiry:

Ms. Ivy Lee, Public Relations Manager

Tel: (852) 3510 8386

Email: ivy.ly.lee@icbcasia.com