

## **Time Deposit**

### **Terms and Conditions for Time Deposit**

1. The Time Deposit Preferential Interest Rate Offer (“Offer”) is available on a first-come, first-served basis.
2. The Offer is applicable to the retail banking personal customers (“Customer”) of Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”/ the “Bank”) who set up time deposit of the relevant currencies at branches.
3. The Customers who hold an Integrated / e-Age / Elite Club account and set up a time deposit of designated tenor in a designated amount of New Funds (as defined in clause 5 below) can enjoy the Offer. The preferential interest rate shall be determined by the Bank at its sole discretion based on the amount of the single deposit.
4. The preferential interest rate is subject to the rates as quoted by the Bank from time to time. Please contact our branch staff for details.
5. Funds that are deposited via cashier's order/ cheques and transfers/ remitted from other accounts within the Bank will not be considered as “New Funds”. For details of the definition of “New Funds”, please contact the Bank's staff. In case of disputes, the Bank has the sole discretion and final decision to determine the definition of “New Funds”.
6. An early withdrawal is permissible subject to the Bank’s discretion and payment of handling charges. The Bank reserves the right NOT to pay any interest accrued. In addition, after deduction of relevant handling charges, the amount received by the Customers may be less than the principal amount of the time deposit. The Customers may contact the Bank’s staff for details of the handling charges.
7. The Bank reserves the right to amend Terms and Conditions of Offer and/or to terminate the promotion at its absolute discretion at any time without prior notice.
8. In case of dispute, the decision of the Bank shall be final and conclusive.
9. In case of any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall apply and prevail.

### **Risk Disclosures for Foreign Currencies:**

1. Foreign Exchange Risk Disclosure: Currency conversion risk - the value of your CNY deposit/foreign currency will be subject to the risk of exchange rate fluctuation. If you choose to convert your CNY deposit/foreign currency to other currencies at an exchange rate that is less favorable than the exchange rate in which you made your original conversion to CNY/foreign currency, you may suffer loss in principal.
2. Risks relating to CNY: The China Renminbi is currently a restricted currency. Due to the exchange controls and/ or restrictions which may be imposed by the PRC government on the convertibility or utilization of CNY from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of CNY will not occur. There is thus a likelihood that you may not be able to convert the China Renminbi received into other freely convertible currencies.

## **Currency-Linked Contract**

The preferential rate shown on the Bank’s website is for reference only. The actual annual interest rate is subjected to the rate as quoted by the Bank from time to time as determinate by market conditions. The relevant promotional offer is also subject to the terms and conditions of Currency-Linked contract. Please contact our branch staff for the details of the terms and conditions of Currency-Linked Contract.

### **Important Notice for Currency-Linked Contract:**

#### **Risk Disclosures:**

1. Currency-Linked Contract is not protected by the Deposit Protection Scheme in Hong Kong. The returns on Currency-Linked Contract are limited to the predetermined interest

amount and will depend on the market conditions prevailing on the determination date. Investment in the Currency-Linked Contract involves the risk of exchange rate fluctuation of the linked currency, leading to the possible loss of some or all of the principal and interest amount.

2. The above risk disclosure statements cannot disclose all the risks involved. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further, you should consider your own circumstances including financial position, investment experience and objective to ensure the investment be suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before trading or investment. This promotional material does not constitute an offer for the purchase or sales of any investment products.