ICBC (Asia) Welcomes the Launch of Shenzhen-Hong Kong Stock Connect
And Offers Promotion Incentive as Low as $0 Commission

28 November 2016, Hong Kong – ICBC (Asia) (the “Bank”) welcomes the launch of Shenzhen-Hong Kong Stock Connect on 5 December 2016. The Bank will capitalize on the connect opportunities between Shenzhen and Hong Kong stock markets to reinforce the strengths of the Bank’s cross-border portfolio as well as to develop new relevant products and services that would best serve the needs of customers.

The Bank aims to provide customers high quality Shenzhen–Hong Kong Stock Connect Northbound Securities platform, so as to enable customers to invest in China stock markets with ease.

Privileged Offers and Quality Services are as follows:

1. **Commission as low as $0 for SZE/SSE Securities Buy or Sell Trades**
   All customers will enjoy commission rate as low as $0 for trading of the eligible stocks of Shenzhen/Shanghai-Hong Kong Stock Connect Northbound Trading for the first two months after the launch of Shenzhen-Hong Kong Connect. The maximum commission rebate to eligible customer is RMB 3,000. Offers are subject to the terms and conditions.

2. **Diversified trading channels**
   Customers can trade stocks through multiple channels including personal internet banking, designated branches with securities trading counter or manned phone securities trading hotline.

3. **Simple and convenient operation**
   Customers can manage Hong Kong stocks and eligible Shenzhen A-shares via one securities trading account.

4. **Provides financial information through website**
   The Bank’s website provides A-share stock quote and market information.

Remarks:  *Hong Kong SFC and China Securities Regulatory Commission jointly announced that Shenzhen - Hong Kong Stock Connect has been approved and starts on December 5, 2016.*
Under the Shenzhen-Hong Kong Stock Connect, investors in Hong Kong and Mainland China can trade and settle shares listed on the other market via the exchange and clearing house in their local market. Following the Shanghai-Hong Kong Stock Connect, the launch of Shenzhen-Hong Kong Stock Connect can further promote and strengthen the connection between Hong Kong and the Mainland capital markets, catalysing the reinforcement of Hong Kong’s position as an offshore Renminbi business centre.

Risk Disclosure:

RMB Risk Disclosure:
The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Securities:
Investment involves risk and the prices of securities fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. Past result should not be taken as indication of future performance. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclose statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in connection with the investment. This document does not constitute an offer for the purchase or sales of any investment products.

Major risks of China Connect Securities (SZSE/SSE Securities)

Investor Compensation Fund - Trading in China Connect Securities (SZSE/SSE Securities) does not enjoy the protections afforded by the Investor Compensation Fund established under the SFO. Accordingly, unlike the trading of SEHK-listed securities, you will not be covered by the Investor Compensation Fund in respect of any loss you may sustain by reason of a default by any SFC licensed or registered person.

Quota on Northbound Trading - Relevant governmental or regulatory bodies may impose quotas on the trading of China Connect Securities (SZSE/SSE Securities) from time to time depending on market conditions and readiness, the level of cross-boundary fund flows, stability of the markets and other factors and considerations. You should read the relevant details on such quota restrictions, including the quota limit, level of quota utilisation, balance of available quota and the applicable restrictions and arrangements published on SEHK website from time to time to ensure you have the most updated information.

Difference in Trading Day - Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is open for trading only when (a) each of the HKEx and SZSE/SSE is open for trading; and (b) banking services are available in both Hong Kong and Shenzhen/Shanghai on the corresponding money settlement days. If any of the relevant exchange is not open or if the banks in either Hong Kong or Shenzhen/Shanghai are not open for money settlement business, you will not be able to conduct any Northbound Trading. You should take note of the days on which the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) operates and decide according to your own risk tolerance capability whether or not to take on the risk of price fluctuations in China Connect Securities (SZSE/SSE Securities) during the time when the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is not available for Northbound Trading.

The recalling of eligible stocks - When a stock is recalled from the scope of eligible stocks for trading via the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect), the stock can only be sold but restricted
from being bought. This may affect the investment portfolio or strategies of investors. Investors should therefore pay close attention to the list of eligible stocks as provided and renewed from time to time by SZSE/SSE and SEHK.

**Important Notice**
The above risk disclosure statements cannot disclose all the risks involved. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This document does not constitute and offer for the purchase or sales of any investment products.

- END -