

This product is a residential mortgage loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your residential mortgage loan.

Interest Rates and Interest Charges

Annualised Interest Rate	For a loan amount of HK\$2 million equivalent:	
	Loan Tenor	15 years
	HKD Loan (Annualized interest rate based on the HKD Best Lending Rate of the Bank (BLR))	HKD P – 0.5% 至 HKD P + 1%
	USD Loan (Annualized interest rate based on the USD Best Lending Rate of the Bank (BLR))	USD P + 1.5% 至 USD P + 2%

Annualised Overdue/ Default Interest Rate	24% (applicable on monthly instalment) / 26% (applicable on bi-weekly instalment) A formula of simple default interest rate: 2% flat on past due instalment amount monthly / 1% flat on past due instalment amount bi-weekly.
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Monthly Repayment Amount

Monthly Repayment Amount	For a loan amount of HK\$2 million equivalent:	
	Loan Tenor	15 years
	HKD Loan Monthly repayment amount for the annualised interest rate based on the HKD Best Lending Rate of the Bank	HK\$15,557 to HK\$17,148
	USD Loan Monthly repayment amount for the annualised interest rate based on the USD Best Lending Rate of the Bank	US\$2,090 至 US\$2,142

Fees and Charges

Handling Fee	1% on loan amount
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Late Payment Fee and Charge	NIL
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Prepayment/ Early Settlement/ Redemption Fee	<p>Prepayment/ Early Settlement Fee:</p> <ol style="list-style-type: none"> During the prepayment penalty period, prepayment/ early settlement fee will be charged if you fully/ partially repay the loan. Please refer to our offer letter for details. After the prepayment penalty period, HK\$500 will be charged if you fully/ partially repay the loan. <p>Redemption of Title Deed: HK\$1,000 per request</p>
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Additional Information

- As of 30 Oct 2018, the Best Lending Rate (“HKD P” and “USD P”) of the Bank are 5.375% and 5.25% respectively.
- Prepayment penalty period refers finance charge made for a prepayment or early settlement within a certain period may be levied. The charge and the certain period are determined on case-by-case basis, which are stated on the offer letter.
- Other fees and charges for Mainland Residential Mortgage Loan**

Item	Charge
Issuance of document (repayment schedule / repayment history / confirmation letter for ownership, particulars of mortgage / outstanding balance)	HK\$200 per document
Certified copies of mortgage deed / deed of assignment / sale and purchase agreement / deed of mutual covenant	HK\$500 per set
Title deed custody (after settlement of credit facility)	HK\$2,500 per year
Valuation Report Fee (The charges are determined by the appointed surveying firm on case-by-case basis)	Approximate fee of HK\$6,000 (Applicable only to property price RMB 20M or below. Valuation fee varies accordingly for property price over RMB 20M.)
Insurance Premium (The charges are determined by the appointed insurance firm on case-by-case basis)	Approximate loan amount × 0.06% × tenor