

Terms and Conditions:

General Terms and Conditions:

1. All rewards cannot be exchanged for cash.
2. The above rewards cannot be used in conjunction with any other promotional offers.
3. Free credit card spending limit will be served as the reward of the Account Opening Reward and Member-Get-Member Reward to new customer of the Industrial and Commercial Bank of China (Asia) Limited ("the Bank" or "ICBC"). The free credit card spending limit will be credited to customer's ICBC Credit Card account within the Reward Period. For joint-name account, the reward will be credited to the Credit Card account of the primary account holder of the joint-name account. If the primary account holder does not have a valid ICBC Credit Card, the reward will be credited to the ICBC Credit Card account of other account holders of the joint-name account subject to the Bank's sole and absolute discretion. For customers who do not have an ICBC Credit Card, they have to apply for one in order to enjoy the reward. If the customer's credit card application is rejected by the Bank, the reward will be credited to customer's debit card account.
4. The free credit card spending limit reward is for credit card spending only and cannot be used for cash advance or settlement of credit card overdue payment.
5. Customers must hold a valid ICBC Credit Card or debit card at the time of crediting free credit card spending limit or otherwise the reward will be forfeited.
6. The Bank is not the supplier of any product or service for the rewards, and makes no representation or guarantee in respect of such product or service. The Bank shall not be responsible for or guarantee the quality or the quantity of supply, and fitness for any particular use of such product or service and shall have no liability for any matters relating thereto. Customer should contact the suppliers directly if there is any complaint or dispute on such product or service. Use of any product or service under the reward shall be subject to the terms and conditions of the participating suppliers (if applicable).
7. The gifts are available on a first-come, first-served basis while stock lasts. The Bank reserves the right to offer an alternative gift as replacement in case of shortage.
8. The Bank reserves the right to vary or terminate the Reward at any time and to amend these Terms and Conditions from time to time.
9. In case of any dispute, the decision of the Bank shall be final and conclusive.
10. In case of any discrepancy between the English and Chinese versions, the English version shall apply and prevail.
11. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.

Account Opening Reward Terms and Conditions:

1. The offer of Account Opening Reward (the "Reward") is valid from 2nd January 2018 to 29th March 2018, both days inclusive ("the Promotion Period").
2. Each customer can only enjoy the Reward once. Joint-name account will be counted as one account for one Reward only.
3. Only new customer is eligible for the Reward. New customer refers to customer who has not held any account (in sole name or joint name) (except those who has only credit card account) with the Bank in the 12 months prior to the account opening date.
4. To be eligible for the Reward, customer has to **open an "Elite Club" Account or "e-Age Banking" Account** and **apply e-statement service** and fulfill the following reward requirements ("Eligible Customer").

Maintain average daily Total Liquid Assets for 3 consecutive months immediately after the account opening	Free Credit Card Spending Reward or Gift
HK\$100,000 or above	HK\$100
HK\$800,000 or above	HK\$800
HK\$5,000,000 or above	HK\$5,000
HK\$10,000,000 or above	One Apple iPhone X 256GB (Reference retail value HK\$9,888) or HK\$8,888 Free Credit

	Card Spending Reward
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Average daily Total Liquid Assets (TLA) includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only.

- The 3 months' calculation period ("Calculation Period") mentioned under clause 4 above for the average daily TLA and free credit card spending limit reward period:

Account Opening Period	3 Months Calculation Period	Reward Period
2 – 31 January 2018	1 February 2018 – 30 April 2018	End of June 2018
1 – 28 February 2018	1 March 2018 – 31 May 2018	End of July 2018
1 – 29 March 2018	1 April 2018 – 30 June 2018	End of August 2018

- Eligible Customer must hold a valid "Elite Club" Account or "e-Age Banking" Account when the Bank credits the free credit card spending limit to the ICBC Credit Card account or debit card account.
- Eligible Customer has to apply for the e-statement service via "Elite Club" Account or "e-Age Banking" Account and must use the e-statement service when the Reward is credited. Eligible Customers need to register internet banking in order to apply for the e-statement service.
- The redemption letter will be sent to Eligible Customers according to the Reward Period. Eligible Customers must bring the original copy of the redemption letter to redeem their gift at the designated place within the validity period. The related terms and conditions will be printed on the redemption letter. Related Eligible Customers can choose HK\$8,888 Free Credit Card Spending Reward to replace one iPhone X 256GB.
- The Bank will deduct the equivalent amount of the Reward from any of the Eligible Customer's accounts without prior notice if the customer terminates the "Elite Club" Account and "e-Age Banking" Account within 12 months after the account opening date.
- The Rewards are bound by the terms and conditions of "Elite Club" Account and "e-Age Banking" Account.

Hong Kong Dollar Time Deposit Promotion Terms and Conditions:

- The promotion period (the "Promotion Period") is from 2nd January 2018 to 29th March 2018 (both dates inclusive). The preferential Hong Kong Dollar time deposit interest rate of 2% per annum promotion offer ("Offer") is available on a first-come, first-served basis. Each New Customer can only enjoy the Offer once during the Promotion Period.
- The Offer is applicable to the retail banking personal customers of Industrial and Commercial Bank of China (Asia) Limited (the "Bank" or "ICBC") who set up HK Dollar time deposit at branches.
- During the Promotion Period, New Customers who open an Integrated / e-Age Banking / Elite Club account and set up fixed amount of HK\$100,000 time deposit with New Funds with a tenor of 388 Days can enjoy the Offer.
- New Customers who open the Time Deposit as referred to in clause 3 above, must apply/holding ICBC credit card or securities account to enjoy the Offer.
- New Customers refer to the customers who have not held any account (in sole-name or joint-name) or only have credit card account(s) (in sole-name or joint-name) with the Bank for the past 12 months prior to the account opening date.
- Funds that are deposited via cashier's order/cheques and transfers / remitted from other accounts within the Bank will not be considered as "New Funds". For details of the definition of "New Funds", please contact the Bank's staff. In case of disputes, the Bank has the sole discretion and final decision to determine the definition of "New Funds".
- The preferential interest rate as referred to in clause 1 above is based on the interest rates of time deposit quoted by the Bank on 2nd January 2018 and subjected to the rates as quoted by the Bank from time to time.
- An early withdrawal is permissible subject to the Bank's discretion and handling charges. The Bank reserves the right NOT to pay any interest accrued. In addition, after deduction of relevant handling charges, the amount received by the customers may be less than the principal amount of the time deposit. The customers may contact the Bank's staff for details of the handling charges.

Member-Get-Member Reward Terms and Conditions:

1. The offer of Member-Get-Member Reward is valid from 2nd January 2018 to 30th June 2018, both days inclusive ("the Promotion Period").
2. This offer is only applicable to the existing personal customer of the Bank (the "Referrer"), who successfully refers a new customer (the "Referee") to open an Elite Club Account or e-Age Banking Account with the Bank and to maintain an average daily total liquid assets (the "TLA") with the Bank up to the amount specified below during the subsequent 3 consecutive months after the month of account opening (the "3 months' Calculation Period"):

Account Type	"Elite Club" Account		"e-Age Banking" Account
TLA	HK\$3,000,000 or above	HK\$800,000 – HK\$3,000,000 below	HK\$100,000 or above
"Basic Reward" – Free Credit Card Spending Limit Reward			
Reward for each successful referral of a new customer	HK\$3,000	HK\$800	HK\$200
"Premium Reward"			
Reward for successful referrals of 3 – 5 new customers	The Peninsula Set Lunch or Dinner for 4 Persons		N/A
Reward for successful referrals of 6 or more new customers	The Peninsula Dinner Buffet for 10 Persons		N/A

TLA includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only.

3. This offer is subject to the Terms and Conditions for Member-Get-Member Reward. Please refer to the relevant promotional leaflet or visit any of the Bank's branches for details.

Credit Card Welcome Offer Terms and Conditions:

1. Credit Card Welcome Offer ("Welcome Offer") is only applicable to successful applicants for principal card and supplementary card of ICBC Sands Lifestyle Platinum Mastercard or ICBC Sands Lifestyle World Mastercard issued by the Bank simultaneously with applications made under this Welcome Offer from 1st January 2018 to 30th June 2018 (both dates inclusive).
2. Successful new applicants of principal card and supplementary card can enjoy the respective Welcome Offer upon fulfilling Designated Spending Requirement within the first 3 months of new cards issuance respectively.

Welcome Offer	Designated Spending Requirement within the first 3 months of new card(s) issuance ("Designated Spending Requirement")
2 Round-trip Cotai Water Jet tickets; AND	Accumulate retail spending for HK\$5,000
MOP500 Sands Resorts Macao dining credit; AND	Accumulate retail spending for HK\$10,000
One complimentary Sands Resorts Macao room night	Accumulate retail spending for HK\$25,000

3. Redemption of the Welcome Offer is handled by Sands Lifestyle. Applicants have to activate his/her membership of Sands Lifestyle at www.sandslifestyle.com. Redemption letter will be sent to the applicant's registered email address by Sands Lifestyle after the Designated Spending Requirement(s) is/are fulfilled. For redemption details and the related terms and conditions, please refer to the letter or contact Sands Lifestyle at 800 961 663.
4. The Designated Spending Requirement is determined by its transaction date according to the retail spending, excluding cash advances, balance transfer, cash installment loan amount /tax loan and personal loan amount/merchant installment loan amount and the repayment amount, donations, tax payments, purchase of

casino chips, gambling transactions, card account's fees, any financial charges and unauthorized transactions. Transactions which have not been posted, cancelled, refunded or not authorized are not eligible.

Securities Trading Promotion General Terms and Conditions:

1. Customers still have to pay other transaction costs, including but not limited to settlement fee, stamp duty, Hong Kong Securities and Futures Commission's transaction levy and Hong Kong Exchanges and Clearing Limited (the "HKEX")'s trading fee. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the "Bank").
2. Securities transactions of the same stock conducted on the same trading day through the same channel will be combined automatically as one buy or one sell transaction.
3. The commission fee waiver below cannot be used in conjunction with any other promotional offers not being displayed in this promotional material. Financial institutions are not entitled to all these offers.

"New Securities Account - Welcome Brokerage Privilege" Terms and Conditions:

1. The promotion period (the "Promotion Period") is valid from 1st January 2018 to 30th June 2018 (both dates inclusive).
2. This offer is only applicable to the customers who successfully opened new securities account during the Promotion Period and do not have any sole-name, joint-name or company securities account with the Bank within the 12 months preceding the Promotion Period (the "Eligible New Customers"). The privilege is inapplicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.
3. "\$0 Commission privilege" is only applicable to the transactions conducted within the first 3 months after the date of successfully opening the new securities account during the Promotion Period. The maximum commission rebate to each new Eligible securities margin customer is HKD6,000 while the maximum commission rebate to each new Eligible securities cash customer is HKD3,000.
4. The maximum commission rebate to each new Eligible securities margin customer is HKD6,000 is only applicable the securities margin account opened during the Promotion Period and required to maintain the valid securities margin account when commission rebate is credited;
5. "\$0 Commission privilege" is only applicable to trading of HKD denominated securities listed on HKEx, including local shares, warrants, callable bull/ bear contracts , Exchange Traded Funds and Leveraged and inverse products via internet banking or mobile banking.
6. "\$0 Commission privilege" is not applicable to monthly stocks savings plan and IPO application.
7. To be eligible for "\$0 Commission privilege", the Eligible New Customers are required to pay in advance the brokerage commission in full at the time of transaction. The rebate amount of commission will be credited to the Eligible New Customers' settlement account in the form of cash rebate on or before 31st August 2018 if the new securities account being opened successfully between 1st January 2018 and 31st March 2018. If the new securities account being opened successfully between 1st April 2018 and 30th June 2018, the rebate amount of commission will be credited to the Eligible New Customers' settlement account in the form of cash rebate on or before 30th November 2018.
8. The Eligible New Customers are required to maintain the valid securities cash account or securities margin account and settlement account when commission rebate is credited; otherwise the offer will be forfeited.

"New Securities Margin Account - Welcome Privilege" Terms and Conditions

1. The promotion period (the "Promotion Period") is valid from 1st January 2018 to 30th June 2018 (both dates inclusive).
2. This offer is only applicable to the customers who successfully opened new securities margin account during the Promotion Period and do not have any sole-name, joint-name or company securities margin account with the Bank within the 12 months preceding the Promotion Period (the "Eligible New Customers").
3. The interest rate privilege is only applicable to the transactions conducted within the first 6 months after the date of successfully opening the new securities margin account during Promotion Period ("Offer Period").
4. The interest rate of securities margin account is P-3.5% per annum within Offer Period. P refers to the Prime Rate as quoted and revised by the Bank from time to time. Normal securities margin interest rate will be applied after the Offer Period.

Private Car Loan Promotion Terms and Conditions

1. The promotional period commences on 1st January 2018 and expires on 31st March 2018, both days inclusive (the "Promotional Period").
2. The Private Car Loan Promotion ("this Promotion") accepts both individual(s) and company(ies) acting as an applicant(s).
3. This Promotion excludes any referral cases from dealers.
4. To enjoy the privileged interest rate and gasoline cash coupon reward, customers applying for Private Car Loan of the Bank must have successfully submitted the application on or before 31st March 2018 and fulfill the following criteria ("Eligible Customer").

Disbursement amount (HK\$)	Loan tenor	Privileged yearly flat rate (%)	Gasoline Cash Coupon (HK\$)
\$300,000 or above	3 years or above	1.38%	\$500

5. Gasoline cash coupon reward
 - i. Gasoline cash coupon reward will be issued within 2 months after loan drawdown date. Eligible Customer can obtain the reward at the time of signing the vehicle registration document.
 - ii. At the time or before the gasoline cash coupon reward is issued to the Eligible Customer, his/her Private Car Loan account must have no past due records/unsatisfactory credit history, and must remain valid and in good condition.
 - iii. Gasoline cash coupon reward is subject to availability. Industrial and Commercial Bank of China (Asia) Limited (the "Bank") reserves the right to offer an alternative gift or benefit in substitution of the gasoline cash coupon reward without prior notice. Gasoline cash coupon reward cannot be converted to cash and are not replaceable in the event of any loss or damage. The use of the gasoline cash coupon reward is bounded by the relevant terms and conditions printed therein and the Bank accepts no liability in respect of the quality of the products and services provided by the supplier involved in this promotion. The respective suppliers are responsible for all obligations and liabilities in relation to such products or services.
6. The examples in the table below are for reference only. Annualised Percentage Rate (APR) is rounded up to the nearest three decimal places, subject to a loan amount of HK\$100,000. Interest is calculated on the basis of 365 days per year. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate. Please refer to "Key Facts Statement (KFS) for Instalment Loan - Vehicle Financing" for more details.

Loan Tenor	36-month	48-month	60-month
Advance Rental#	4-month	5-month	6-month
APR	3.409%	3.369%	3.343%

#Customer is required to deposit the advance rentals to the designated Bank Account before loan drawdown date.

7. The Program offer cannot be used in conjunction with any promotional offer(s).
8. This Promotion is not applicable to employees of the Bank.
9. Private Car Loan is subject to "Terms and Condition for Vehicle Financing Services". Please refer to our website www.icbcasia.com for the relevant terms and condition and fees.

Risk Disclosure:

Investment involves risk and the prices of securities products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should consider your own circumstances including but not limited to financial position and investment objectives to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in

connection with the investment.

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case, (i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market.

Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

Important Information:

The above risk disclosure statements cannot disclose all the risks involved. If you would like to get a full risk disclosure statements, please visit any branch of the Bank for enquiries. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This promotional material does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

Warning: To borrow or not to borrow? Borrow only if you can repay!