

Key Facts Statement (KFS) for Instalment Loan

Vehicle Financing
29 November 2017

This product is an instalment loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our Hire Purchase Agreement for the final terms of your instalment loan.

Interest Rates and Interest Charges

Annualised Percentage Rate (APR)

For a loan amount of HK\$100,000:

Loan Tenor*	12-month	24-month	36-month	48-month	60-month
Advance rental [#]	2-month	3-month	4-month	5-month	6-month
APR	3.666%	3.477%	3.409%	3.369%	3.343%

* The minimum loan tenor is 12-month and the maximum is 60-month.

[#] Customer is required to deposit the advance rentals to the designated Bank Account before loan drawdown date.

Annualised Overdue / Default interest rate

24%

If customer fails to settle the instalment amount on due date, default interest will be charged. A formula of simple default interest rate 2% flat on past due instalment amount monthly.

Fees and Charges

Handling Fee

Waive

Late Payment Fee and Charge

Not Applicable

Prepayment / Early Settlement / Redemption Fee

The loan outstanding principal amount, interest accrued up to next due date, early repayment fee[^] or total outstanding interest payment (whichever is lower), overdue interest (if any) and late payment fee & charge (if any) will be charged if you fully repay the loan during the loan period. Partial repayment is not allowed.

[^] Early repayment fee:

- HK\$3,000 + the coming 2 months interest will be charged if fully repay the loan during the first year.
- HK\$1,000 + the coming 1 month interest will be charged if fully repay the loan thereafter.

Returned Cheque / Rejected Autopay Charge

HK\$150 per transaction

- Annualised Percentage Rate (APR) is calculated according to the method set out in the relevant guidelines referred to in the Code of Banking Practice. A reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate.
- The interest is calculated in accordance with the "Rule of 78". For details, please refer to Vehicle Financing under Personal section in the Bank's website.
- The above example is for reference only.