

## Key Facts Statement (KFS) for Instalment Loan

### Industrial and Commercial Bank of China (Asia) Limited

Balance Transfer  
December 2017

<p>This product is an instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</p>				
<b>Interest Rates and Interest Charges</b>				
<b>Annualised Percentage Rate (APR)</b>	For a loan amount of HK\$100,000:			
	Loan Tenor*	6-month	12-month	24-month
	Range of APR	Not applicable	2.79%-15.05%	2.89%-15.30%
* at least 12 months loan tenor should be applied				
<b>Annualised Overdue / Default Interest Rate</b>	<p>60%</p> <p>If customer fails to settle the instalment amount on due date, default interest will be charged. A formula of simple default interest rate: 5% flat on past due instalment amount monthly (min HK\$100).</p>			
<b>Fees and Charges</b>				
<b>Handling Fee</b>	Waive			
<b>Late Payment Fee and Charge</b>	Not Applicable			
<b>Prepayment / Early Settlement / Redemption Fee</b>	<p>The outstanding principal amount of the loan, interest accrued up to next due date, early repayment fee (1.5% of the outstanding principal amount of the loan), overdue interest (if any) and late payment fee &amp; charge (if any) will be charged if you fully repay the loan during the loan period. Partial repayment is not allowed.</p> <p><u>Important Notes:</u> Customer should consider the early repayment fee involved before apply fully settlement. Where customer has been making repayments as scheduled for some time, the amount of unpaid interest is likely to be small. Although the amount of unpaid interest saved, it may not enough to cover the early repayment fee that involved, the loss may outweigh the gain. Please refer to ICBC (Asia) website – Personal: Balance Transfer for details.</p>			
<b>Returned Cheque / Rejected Autopay Charge</b>	HK\$150 per transaction			
<b>Additional Information</b>				
<ul style="list-style-type: none"> <li>Annualized Percentage Rate (APR) is calculated according to the method set out in the relevant guidelines referred to in the Code of Banking Practice. A reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate.</li> <li>The final approved APR is subject to the loan amount and credit assessment result. The above APRs are only applicable to the customers of Industrial and Commercial Bank of China (Asia) Limited who successfully apply for and drawdown the balance transfer. The approved Loan amount of HK\$100,000, monthly flat rate and repayment tenor are applicable on a case-by-case basis.</li> <li>The above example is for reference only, please refer to the relevant promotion materials for details.</li> <li>The interest is calculated in accordance with the “Rule of 78”. Please refer to ICBC (Asia) website – Personal: Balance Transfer for details.</li> </ul>				